

**RESOLUTION #99-2020**  
**AUTHORIZING REFUND OF REDEMPTION**  
**MONIES TO OUTSIDE LIEN HOLDER**

**WHEREAS**, at the Margate City, New Jersey Municipal Tax Sale held on December 13, 2019 a lien was sold on Block 524.02 Lot 3 also known as 308 N. Wilson Avenue in Margate City for 2018 unpaid water & sewer,

**WHEREAS**, this lien, known as Tax Sale Certificate #19-00012 was sold to US BANK CUST PRO CAP 8 PC MGT for 0% redemption fee and a \$2,000 premium; and

**WHEREAS**, Certificate #19-00012 has been redeemed in the amount of \$4,658.78.

**NOW, THEREFORE BE IT RESOLVED**, that the Chief Financial Officer of the City of Margate City , County of Atlantic, State of New Jersey be authorized to issue a check in the amount of \$4,658.78 payable to US BANK CUST PRO CAP 8 PC MGT for redemption of Tax Sale Certificate #19-00012.

**BE IT FURTHER RESOLVED**, that the Chief Financial Officer be authorized to issue a check in the amount of \$2,000 (Premium) to the aforementioned lienholder; and

**BE IT FURTHER RESOLVED** that a certified copy of this Resolution be forwarded to the following:

1. Lisa McLaughlin, Chief Financial Officer
2. Linda Morgan, Tax Collector

**ROLL CALL:**

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker			X			
Amodeo	X		X			
Blumberg		X	X			

DATE: May 21, 2020

**CERTIFICATION**

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on May 21, 2020 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

  
Johanna Casey, RMC City Clerk