

RESOLUTION #91-2021
AUTHORIZING REFUND OF REDEMPTION
MONIES TO OUTSIDE LIEN HOLDER

WHEREAS, at the City of Margate City, County of Atlantic, State of New Jersey Municipal Tax Sale held on December 13, 2018, a lien was sold on Block 525 Lot 5, also known as 9125 Fremont Avenue in Margate City, for 2017 unpaid property tax; and

WHEREAS, this lien, known as Tax Sale Certificate #18-00020 was sold to US Bank Cust Tower DBVIII for 0% redemption fee and a \$98,200.00 (Premium); and

WHEREAS, Certificate #18-00020 has been redeemed in the amount of \$141,864.42.

NOW, THEREFORE, BE IT RESOLVED that the Chief Financial Officer be authorized to issue a check in the amount of \$141,864.42 payable to US Bank Cust Tower DBVIII for redemption of Tax Sale Certificate #18-00020.

BE IT FURTHER RESOLVED that the Chief Financial Officer be authorized to issue a check in the amount of \$98,200.00 (Premium) to the aforementioned lienholder.

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

1. Lisa McLaughlin, Chief Financial Officer
2. Tara Mazza, Tax Collector

ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker			X			
Amodeo		X	X			
Blumberg	X		X			

DATE: April 15, 2021

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on April 15, 2021 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.


Johanna Casey, RMC City Clerk