

RESOLUTION #89-2024

AUTHORIZING EMERGENCY TEMPORARY APPROPRIATIONS FOR THE CURRENT FUND PENDING FINAL ADOPTION OF THE 2024 BUDGET

WHEREAS, Title 40A:4-19 Revised Statutes provides that (where any contract, commitments or payments are to be made prior to the final adoption of the Calendar Year 2024 budget) temporary emergency appropriations should be made for the purposes and amount required in the manner and time therein provided; and

WHEREAS, a temporary budget for the Current Fund in the amount of \$8,390,250.50, exclusive of any appropriations made for interest and debt redemption charges, capital improvement fund and public assistance was adopted on January 4, 2024; and

WHEREAS, if additional funds are not budgeted, the public welfare will be adversely affected; and

WHEREAS, it is the recommendation of the Chief Financial Officer that this emergency temporary appropriation be authorized in the amount of \$3,789,509.00 for the Current Fund in accordance with amount below; and

WHEREAS, the total emergency temporary appropriation resolutions adopted in the year 2024 pursuant to the provisions of Chapter 96, P.L. 1951 (NJSA 40A:4-20) including this resolution total \$12,179,759.50 for the Current Fund;

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the City of Margate, in the County of Atlantic, State of New Jersey, (not less than two-thirds of all member thereof affirmatively concurring) that in accordance with the provisions of NJSA 40A:4-20, an emergency temporary appropriation be and the same is hereby made in the amount of \$3,789,509.00 for the Current Fund and that said emergency temporary appropriation shall be provided in full in the 2024 budget.

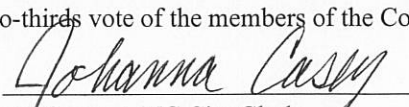
Account Number	Account Description	Increase Amount
4-01-20-135-101	Financial Admin S&W	\$ 20,000.00
4-01-20-140-101	Technology S&W	\$ 2,000.00
4-01-20-140-251	Technology - Annual Software Agreements	\$60,000.00
4-01-21-180-254	Planning Board - Solicitor	\$23,000.00
4-01-22-195-101	Construction S&W- Regular	\$2,000.00
4-01-22-196-101	Code Enforcement S&W- Regular	\$2,000.00
4-01-23-210-255	Liability Insurance - JIF	\$300.00
4-01-25-265-101	Fire Department S&W - Regular	\$20,000.00
4-01-28-376-101	Recreation S&W	\$10,000.00
4-01-31-440-201	Telephone	\$10,000.00
4-01-36-471-201	Public Employees Retire System	\$1,016,531.00
4-01-36-472-201	Social Security	\$10,000.00
4-01-36-475-201	Police & Fire Retirement System	\$2,564,678.00
		<u>\$3,789,509.00</u>

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Collins		X	X			
Blumberg						X
Horn	X		X			

DATE: March 21, 2024

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on March 21, 2024 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.


Johanna Casey, RMC City Clerk