R E S O L U T I O N #79-2021 AUTHORIZING REFUND OF REDEMPTION MONIES TO OUTSIDE LIEN HOLDER

WHEREAS, at the Margate City, County of Atlantic, State of New Jersey, Municipal Tax Sale held on December 15, 2017, a lien was sold on Block 416 Lot 11, also known as 200 N. Osborne Avenue in Margate City, for 2016 unpaid property tax; and

WHEREAS, this lien, known as Tax Sale Certificate #17-00016 was sold to Christiana Trust as Custodian GSRAN-Z, LLC for 0% redemption fee and a \$19,000.00 (Premium); and

WHEREAS, Certificate #17-00016 has been redeemed in the amount of \$41,363.52.

NOW, THEREFORE, BE IT RESOLVED that the Chief Financial Officer be authorized to issue a check in the amount of \$41,363.52 payable to Christiana Trust as Custodian GSRAN-Z, LLC for redemption of Tax Sale Certificate #17-00016.

BE IT FURTHER RESOLVED, that the Chief Financial Officer be authorized to issue a check in the amount of \$19,000 (Premium) to the aforementioned lienholder.

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

- 1. Lisa McLaughlin, Chief Financial Officer
- 2. Tara Mazza, Tax Collector

ROLL CALL:

L CALL.						
NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker			X			
Amodeo	X		X			
Blumberg		X	X			

DATE: April 1, 2021

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on April 1, 2021 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

Johanna Casey, RMC City Clerk