SECTION 2 - UPON ADOPTION FOR YEAR 2022
RESOLUTION 73-2022

Be it Resolved by the **COMMISSIONERS** of the **CITY** of **MARGATE CITY** ,County of **ATLANTIC** that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

(a) $ 23,769,250.45 (Item 2 below) for municipal purposes, and

(b) $ 11,904,577.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,

(c) $ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.

(d) $ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

(e) $ - (Sheet 44) Arts and Culture Trust Fund Levy

(f) $ 1,584,464.00 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

	Ayes		Nays		Abstained	
	Becker					
	Amodeo				Absent	
	Blumberg					

SUMMARY OF REVENUES

1. General Revenues

Surplus Anticipated	08-100	$	4,335,000.00
Miscellaneous Revenues Anticipated	13-099	$	3,362,549.45
Receipts from Delinquent Taxes	15-499	$	550,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	$	23,769,250.45
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I</u> SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42 07-195 $ 10,498,077.00			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14) 07-191 $ 1,406,500.00			
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		$	11,904,577.00
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II</u> SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	$	1,584,464.00
Total Revenues	13-299	$	45,505,840.90

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