

RESOLUTION #63-2024**AUTHORIZING
PERSON TO PERSON TRANSFER OF LIQUOR LICENSE**

WHEREAS, an application has been filed for a person-to-person transfer of Plenary Retail Consumption License #0116-33-010-002, heretofore issued to New Gold Inc., for the premises located at 9518 Amherst Avenue, Margate, N.J. 08402; and

WHEREAS, the submitted application form is complete in all respects, the transfer fees have been paid; and

WHEREAS, the applicant, VSS Margate Operating LLC, is qualified to be licensed according to all standards established by Title 33 of the New Jersey Statutes, regulations promulgated thereunder, as well as pertinent local ordinances and conditions consistent with Title 33; and

WHEREAS, the applicant, VSS Margate Operating, has disclosed and the issuing authority reviewed the source of all funds used in the purchase of the license and the licensed business and all additional financing obtained in connection with the licensed business.

NOW, THEREFORE BE IT RESOLVED that the Board of Commissioners of the City of Margate City, in the County of Atlantic, State of New Jersey does hereby approve, effective immediately, the Plenary Retail Consumption License to VSS Margate Operating LLC, and does hereby direct the Municipal Clerk to endorse the license certificate to the new ownership follows: "This license, subject to all its terms and conditions, is hereby transferred to VVS Margate Operating LLC. effective immediately.

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded to the following:

1. Matt Hankinson, Margate City Chief of Police
2. Anna Perna, Division of Alcohol Beverage Control

ROLL CALL

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Collins						
Blumberg						
Horn						

DATE: February 15, 2024

CERTIFICATION

I, Johanna Casey, City Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on February 15, 2024 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

Johanna Casey, RMC, City Clerk