

RESOLUTION #276-2022
AUTHORIZING REFUND OF REDEMPTION
MONIES TO OUTSIDE LIEN HOLDER

WHEREAS, at the Margate City, County of Atlantic, State of New Jersey, Municipal Tax Sale held on December 09, 2022, a lien was sold on Block 332 Lot 410, also known as 112 N. Coolidge Avenue in Margate City, for 2021 unpaid property tax and unpaid 2019, 2020 and 2021 water; and

WHEREAS, this lien, known as Tax Sale Certificate #22-00002 was sold to Trystate Capital Assets, LLC for 0% redemption fee and a \$48,600 (Premium); and

WHEREAS, Certificate #22-00002 has been redeemed in the amount of \$14,425.88.

NOW, THEREFORE, BE IT RESOLVED that the Chief Financial Officer be authorized to issue a check in the amount of \$14,425.88 payable to Trystate Capital Assets, LLC for redemption of Tax Sale Certificate #22-00002.

BE IT FURTHER RESOLVED, that the Chief Financial Officer be authorized to issue a check in the amount of \$48,600.00 (Premium) to the aforementioned lienholder.

BE IT FURTHER RESOLVED, that a certified copy of this Resolution be forwarded to the following:

1. Lisa McLaughlin, Chief Financial Officer
2. Tara Mazza, Tax Collector

ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker			X			
Amodeo		X	X			
Blumberg	X		X			

DATE: December 15, 2022

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on December 15, 2022 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.


Johanna Casey, RMC City Clerk