

RESOLUTION #225 -2020
AUTHORIZING REFUND OF REDEMPTION
MONIES TO OUTSIDE LIEN HOLDER

WHEREAS, at the Margate City, County of Atlantic, State of New Jersey, Municipal Tax Sale held on December 13, 2019 a lien was sold on Block 23 Lot 10 C0236, also known as 9010 Atlantic Avenue, Unit #236 in Margate City, for 2018 unpaid property tax; and

WHEREAS, this lien, known as Tax Sale Certificate #19-00001 was sold to Trystone Capital Assets, LLC for 0% redemption fee and a \$5,500.00 (Premium); and

WHEREAS, Certificate #19-00001 has been redeemed in the amount of \$7,299.12.

NOW, THEREFORE BE IT RESOLVED that the Chief Financial Officer be authorized to issue a check in the amount of \$7,299.12 payable to Trystone Capital Assets, LLC for redemption of Tax Sale Certificate #19-00001.

BE IT FURTHER RESOLVED that the Chief Financial Officer be authorized to issue a check in the amount of \$5,500.00 (Premium) to the aforementioned lienholder.

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

1. Lisa McLaughlin, Chief Financial Officer
2. Tara Mazza, Tax Collector

ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker	X		X			
Amodeo		X	X			
Blumberg			X			

DATE: November 19, 2020

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on November 19, 2020 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.


Johanna Casey, RMC City Clerk