

RESOLUTION #205-2020
AUTHORIZING REFUND OF REDEMPTION
MONIES TO OUTSIDE LIEN HOLDER

WHEREAS, at the Margate City, County of Atlantic, State of New Jersey, Municipal Tax Sale held on December 13, 2018 a lien was sold on Block 505.01 Lot 5, also known as 301 N. Essex Avenue in Margate City for 2017 unpaid property tax & sewer; and

WHEREAS, this lien, known as Tax Sale Certificate #18-00018 was sold to Early Out Investment for 0% redemption fee and a \$26,900.00 premium; and

WHEREAS, Certificate #18-00018 has been redeemed in the amount of \$32,593.93.

NOW, THEREFORE BE IT RESOLVED that the Chief Financial Officer be authorized to issue a check in the amount of \$32,593.93 payable to Early Out Investment for redemption of Tax Sale Certificate #18-00018.

BE IT FURTHER RESOLVED that the Chief Financial Officer be authorized to issue a check in the amount of \$26,900.00 (Premium) to the aforementioned lienholder.

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

1. Lisa McLaughlin, Chief Financial Officer
2. Tara Mazza, Tax Collector

ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker		X	X			
Amodeo	X		X			
Blumberg			X			

DATE: November 5, 2020

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on November 5, 2020 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.



Johanna Casey, RMC City Clerk