## R E S O L U T I O N #204-2020 AUTHORIZING REFUND OF REDEMPTION MONIES TO OUTSIDE LIEN HOLDER

**WHEREAS**, at the Margate City, County of Atlantic, State of New Jersey, Municipal Tax Sale held on December 15, 2017 a lien was sold on Block 124 Lot 23.31, also known as 9105 Atlantic Avenue in Margate City for 2016 unpaid water and sewer; and

**WHEREAS**, this lien, known as Tax Sale Certificate #17-00003 was sold to Early Out Investment for 0% redemption fee and a \$3,600.00 premium; and

WHEREAS, Certificate #17-00003 has been redeemed in the amount of \$12,096.42.

**NOW, THEREFORE BE IT RESOLVED** that the Chief Financial Officer be authorized to issue a check in the amount of \$12,096.42 payable to Early Out Investment for redemption of Tax Sale Certificate #17-00003.

**BE IT FURTHER RESOLVED** that the Chief Financial Officer be authorized to issue a check in the amount of \$3,600.00 (Premium) to the aforementioned lienholder.

**BE IT FURTHER RESOLVED** that a certified copy of this Resolution be forwarded to the following:

- 1. Lisa McLaughlin, Chief Financial Officer
- 2. Tara Mazza, Tax Collector

## ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker		X	X			
Amodeo	X		X			
Blumberg			X			

DATE: November 5, 2020

## CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on November 5, 2020 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

Johanna Casev, RMC City Clerk