

RESOLUTION #202-2021
AUTHORIZING REFUND OF REDEMPTION
MONIES TO OUTSIDE LIEN HOLDER

WHEREAS, at the Margate City, County of Atlantic, State of New Jersey, Municipal Tax Sale held on December 11, 2020 a lien was sold on Block 130 Lot 218, also known as 14 S. Madison Avenue in Margate City for 2019 unpaid sewer; and

WHEREAS, this lien, known as Tax Sale Certificate #20-00005 was sold to U.S. Bank Cust. Pro Capital 8/Pro Capital MGT II for 0% redemption fee and a \$1,200.00 (Premium); and

WHEREAS, Certificate #20-00005 has been redeemed in the amount of \$1,968.89.

NOW, THEREFORE, BE IT RESOLVED, that the Chief Financial Officer be authorized to issue a check in the amount of \$1,968.89 payable to U.S. Bank Cust. Pro Capital 8/Pro Capital MGT II for redemption of Tax Sale Certificate #20-00005.

BE IT FURTHER RESOLVED that the Chief Financial Officer be authorized to issue a check in the amount of \$1,200.00 (Premium) to the aforementioned lienholder.

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

1. Lisa McLaughlin, Chief Financial Officer
2. Tara Mazza, Tax Collector

ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker						
Amodeo						
Blumberg						

DATE: October 7, 2021

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on October 7, 2021 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.


Johanna Casey, RMC City Clerk