

RESOLUTION #217-2022

AUTHORIZING A TRANSFER OF BUDGET APPROPRIATIONS

WHEREAS, for the fiscal year 2022 there exists a need to transfer excess funds from certain budgetary appropriations to appropriations with inadequate funds; and

WHEREAS, N.J.S.A. 40A:4-58 permits certain transfers of funds when necessary during the last two months of the fiscal year; and

WHEREAS, the amount to be transferred is \$74,969.48 as evidenced by the following list of appropriation transfers as prepared by the Chief Financial Officer:

FROM			TO		
Budget Account	Account Number	Amount	Budget Account	Account Number	Amount
Public Employees Retire System	2-01-36-471-201	28,400.00	Gasoline	2-01-31-460-201	28,400.00
Contingent	2-01-32-315-201	22,800.00	Gasoline	2-01-31-460-201	22,800.00
Beachfront Maintenance S&W	2-01-28-381-101	5,000.00	Beachfront Maintenance - Beach Tags	2-01-28-381-213	5,000.00
Lifeguards S&W - Bonus/Other	2-01-28-380-102	18,769.48	Contribution to Lifeguard Pension	2-01-36-473-201	18,769.48
		\$ 74,969.48			\$ 74,969.48

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

1. Lisa McLaughlin, Chief Financial Officer

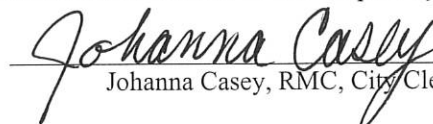
ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker			X			
Amodeo		X	X			
Blumberg	X		X			

DATE: November 3, 2022

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on November 3, 2022 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.


Johanna Casey, RMC, City Clerk