

## RESOLUTION #197 -2020

### Authorizing a Transfer of Budget Appropriations

**Whereas**, for the City of Margate, Atlantic County, State of New Jersey fiscal year 2020 there exists a need to transfer excess funds from certain budgetary appropriations to appropriations with inadequate funds; and

**Whereas**, N.J.S.A. 40A:4-58 permits certain transfers of funds when necessary during the last two months of the fiscal year; and

**Whereas**, the amount to be transferred is \$62,159.86 as evidenced by the following list of appropriation transfers as prepared by the Chief Financial Officer:

| FROM            |   |                     | TO  |                 |                     |
|-----------------|---|---------------------|---|-----------------|---------------------|
| Budget Account  | Account Number                          | Amount              | Budget Account                              | Account Number  | Amount              |
| 0-01-26-290-213 | Street - Materials & Supplies (General) | 25,000.00           | Buildings & Grounds OE-Repairs              | 0-01-26-310-242 | 25,000.00           |
| 0-01-20-120-302 | City Clerk O/E - Publications           | 8,000.00            | City Clerk S&W-Regular                      | 0-01-20-120-101 | 8,000.00            |
| 0-01-28-380-102 | Lifeguards S&W - Bonus/Other            | 9,159.86            | Contribution to Lifeguard Pension           | 0-01-36-473-201 | 9,159.86            |
| 0-01-25-265-101 | Fire Department SW Regular              | 20,000.00           | Fire Department OE - Materials and Supplies | 0-01-25-265-213 | 20,000.00           |
|                 |   | <b>\$ 62,159.86</b> |   |                 | <b>\$ 62,159.86</b> |

**NOW, THEREFORE BE IT RESOLVED** that a certified copy of this Resolution be forwarded to the following:

1. Lisa McLaughlin, CFO

#### ROLL CALL:

| NAME     | MOTION | SECONDED | YES | NO | ABSTAINED | ABSENT |
|----------|--------|----------|-----|----|-----------|--------|
| Becker   | X      |          | X   |    |           |        |
| Amodeo   |        | X        | X   |    |           |        |
| Blumberg |        |          | X   |    |           |        |

DATE: November 5, 2020

#### CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on November 5, 2020 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

  
Johanna Casey, RMC City Clerk