

**RESOLUTION #142-2020**  
**AUTHORIZING REFUND OF REDEMPTION**  
**MONIES TO OUTSIDE LIEN HOLDER**

**WHEREAS**, at the Margate City Municipal Tax Sale held on December 15, 2017 a lien was sold on Block 30.01 Lot 101.1212 also known as 9600 Atlantic Avenue in Margate City for 2016 unpaid taxes,

**WHEREAS**, this lien, known as Tax Sale Certificate #17-0001 was sold to 360 CAPITAL, LLC for 0% redemption fee and a \$16,000.00 premium; and,

**WHEREAS**, Certificate #17-0001 has been redeemed in the amount of \$26,693.02.

**NOW, THEREFORE, BE IT RESOLVED**, that the treasurer be authorized to issue a check in the amount of \$26,693.02 payable to 360 CAPITAL for redemption of Tax Sale Certificate #17-00001.

**BE IT FURTHER RESOLVED**, that Accounts payable be authorized to issue a check in the amount of \$16,000.00 (Premium) to the aforementioned lienholder.

**BE IT FURTHER RESOLVED** that a certified copy of this Resolution be forwarded to the following:

1. Lisa McLaughlin, Chief Financial Officer
2. Linda Morgan, Tax Collector

**ROLL CALL:**

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker			X			
Amodeo		X	X			
Blumberg	X		X			

DATE: July 16, 2020

**CERTIFICATION**

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on July 16, 2020 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

  
Johanna Casey, RMC City Clerk