

RESOLUTION #140-2020
AUTHORIZING THE PROFESSIONAL FINANCIAL ADVISORY SERVICES OF
DANIEL CAMPBELL FOR MASS MUTUAL RETIREMENT COMPENSATION
SERVICES

WHEREAS, there exists a need for the City of Margate City, in the County of Atlantic, State of New Jersey to retain a financial advisor as Retirement Compensation Advisor; and

WHEREAS, the services to be provided are considered to be "Professional Services" pursuant to the Local Public Contracts Law, N.J.S.A. 40A:11-1, et seq.; and

WHEREAS, the Local Public Contracts Law authorizes the awarding of a contract for "Professional Services" without public advertising for bids and bidding, provided that the Resolution authorizing the contract and the contract itself be available for public inspection in the office of the Municipal Clerk and the notice of the awarding of the contract be published in a newspaper of general circulation in the municipality; and

WHEREAS, the Board of Commissioners of the City of Margate City, having considered the same, now wishes to authorize Daniel Campbell of Wells Fargo Advisors to provide the aforesaid services with regard to Mass Mutual Retirement Compensation Advisor; and

WHEREAS, the City of Margate City will have no responsibility toward any fees for this service.

NOW, THEREFORE BE IT RESOLVED that a certified copy of this resolution be forwarded to the following:

- a. Daniel Campbell, Wells Fargo Advisors
- b. Lisa McLaughlin, Chief Financial Officer

ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker			X			
Amodeo		X	X			
Blumberg	X		X			

DATE: July 16, 2020

CERTIFICATION

I, Johanna Casey, City Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on July 16, 2020 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.


Johanna Casey, RMC, City Clerk