

RESOLUTION #14-2024

**RESOLUTION CONFIRMING ACCEPTANCE OF
WORK AS COMPLETE
2022 ROAD PROGRAM**

WHEREAS, the Board of Commissioners of the City of Margate City, County of Atlantic, State of New Jersey authorized Resolution #55-2023 on February 16, 2023 awarding a contract to L. Feriozzi Concrete Company, 3010 Sunset Avenue, Atlantic City, NJ 08401 as per their proposal for 2022 Road Program in an amount of \$722,745.25; and

WHEREAS, Edward Dennis, City Engineer, has advised in a letter dated December 19, 2023 that the work is completed; and

WHEREAS, the Governing Body desires to establish a date of acceptance of work as complete and to authorize the submission of a Maintenance Bond by the aforesaid contractor.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the City of Margate City, in the County of Atlantic, State of New Jersey that it does hereby confirm and otherwise accept as complete the 2022 Road Program in an amount of \$735,186.01.

BE IT FUTHER RESOLVED that the contractor L. Feriozzi Concrete Company, 3010 Sunset Avenue, Atlantic City, NJ 08401 is now hereby authorized to post a Maintenance Bond in said amount of \$735,186.01, which represents 100% of the total construction costs; said Bond to be in effect for a period of two years from the date of acceptance hereby established as of May 13, 2023.

BE IT FURTHER RESOLVED that a certified copy of this Resolution shall be forwarded to the following:

1. Lisa McLaughlin, Chief Financial Officer
2. Edward Dennis, City Engineer
3. L. Feriozzi Concrete Company, 3010 Sunset Avenue, Atlantic City, NJ 08401

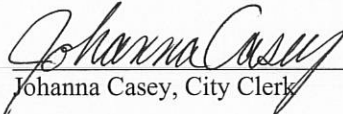
ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Collins		X	X			
Blumberg			X			
Horn	X		X			

DATE: January 4, 2024

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on January 4, 2024 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.


Johanna Casey, City Clerk

