

RESOLUTION #13-2022
AUTHORIZING REFUND OF REDEMPTION
MONIES TO OUTSIDE LIEN HOLDER

PULLED

WHEREAS, at the Margate City, County of Atlantic, State of New Jersey, Municipal Tax Sale held on December 13, 2019, a lien was sold on Block 228 Lot 80, also known as 9403 Ventnor Avenue in Margate City, for 2018 unpaid property tax and 2018 unpaid water and sewer; and

WHEREAS, this lien, known as Tax Sale Certificate #19-00006 was sold to Garden State Investment for 0% redemption fee and a \$21,000.00 (Premium); and

WHEREAS, Certificate #19-00006 has been redeemed in the amount of \$56,291.04.

NOW, THEREFORE, BE IT RESOLVED, that the Chief Financial Officer be authorized to issue a check in the amount of \$56,291.04 payable to Garden State Investment for redemption of Tax Sale Certificate #19-00006.

BE IT FURTHER RESOLVED that the Chief Financial Officer be authorized to issue a check in the amount of \$21,000.00 (Premium) to the aforementioned lienholder.

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

1. Lisa McLaughlin, Chief Financial Officer
2. Tara Mazza, Tax Collector

ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker						
Amodeo						
Blumberg						

DATE: January 6, 2022

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on January 6, 2022 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

Johanna Casey, RMC City Clerk