

RESOLUTION #126-2020

**RESOLUTION AUTHORIZING ACCEPTANCE OF THE
BID FOR THE PURCHASE OF PUBLIC LANDS KNOWN AS
BLOCK 623, LOTS 1 & 1.01E AS SHOWN ON THE
TAX MAP OF THE CITY OF MARGATE CITY**

WHEREAS, Union Point, LLC was the successful bidder for the sale of the City of Margate City owned land known as Block 623, Lots 1 & 1.01E, Union Avenue; and

WHEREAS, the Board of Commissioners of the City of Margate City has determined to accept the bid of one thousand dollars (\$1,000.00) for the purchase of said lands; and

WHEREAS, to effectuate the sale of public lands and implement conditions precedent to transfer of title, an Agreement is to be executed by the City of Margate City and successful bidder, a copy of which is attached hereto and made a part hereof.

NOW, THEREFORE BE IT RESOLVED by the Board of Commissioners of the City of Margate City, in the County of Atlantic, State of New Jersey, that it does hereby accept the bid of Union Point, LLC for the purchase of the property known on the Tax Role as Block 623 Lots 1 & 1.01E, Union Avenue, and that it does hereby authorize the Mayor to execute on behalf of the City of Margate City an Agreement between the City and successful bidder, and a Quitclaim Deed for the sum of (\$1,000.00) ONE THOUSAND DOLLAR(S) and any other documents necessary to record said deed, and shall assign any Tax Sale Certificate and Tax Sale Foreclosure Judgment to successful bidder.

BE IT FUTHER RESOLVED that a certified copy of this Resolution shall be forwarded to the following:

1. Lisa McLaughlin, Chief Financial Officer
2. James Manghan, Tax Assessor
3. Linda Morgan, Tax Collector

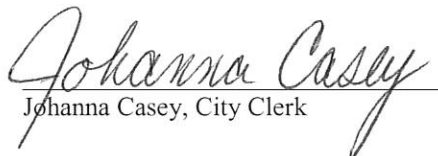
ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker	X		X			
Amodeo		X	X			
Blumberg			X			

DATE: July 2, 2020

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on July 2, 2020 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.


Johanna Casey, City Clerk