

RESOLUTION #12-2023
AUTHORIZING REFUND OF REDEMPTION
MONIES TO OUTSIDE LIEN HOLDER

WHEREAS, at the Margate City, County of Atlantic, State of New Jersey, Municipal Tax Sale held on December 13, 2019, a lien was sold on Block 24, Lot 1.1503, also known as 9100 Beach in Margate City for 2018 unpaid water & sewer; and

WHEREAS, this lien, known as Tax Sale Certificate #19-00002 was sold to 360 Capital, LLC for 0% redemption fee and a \$2,500.00(Premium); and

WHEREAS, Certificate #19-00002 has been redeemed in the amount of \$6,479.54.

NOW, THEREFORE, BE IT RESOLVED, that the Chief Financial Officer be authorized to issue a check in the amount of \$6,479.54 payable to 360 Capital, LLC for redemption of Tax Sale Certificate #19-00002; and

BE IT FURTHER RESOLVED, that the Chief Financial Officer be authorized to issue a check in the amount of \$2,500.00 (Premium) to the aforementioned lienholder.

BE IT FURTHER RESOLVED, that a certified copy of this Resolution be forwarded to the following:

1. Lisa McLaughlin, Chief Financial Officer
2. Tara Mazza, Tax Collector


ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker			X			
Amodeo	X		X			
Blumberg		X	X			

DATE: January 5, 2023

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on January 5, 2023 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.



Johanna Casey, RMC City Clerk