RESOLUTION#112-2021

AUTHORIZING EXTENSION OF TIME FOR COMPLETION OF SHORE PROTECTION STRUCTURE BY UNION POINT, LLC

WHEREAS, the Board of Commissioners of the City of Margate City in the County of Atlantic, State of New Jersey authorized by Resolution #126-2020 the Acceptance of a Bid for the Purchase of Public Lands known as Block 623, Lots 1 & 1.01E by Union Point, LLC, said transfer of property being subject to terms and conditions set forth in an Agreement dated July 13, 2020, between the City of Margate City and Union Point, LLC, which provided for, among other things, the construction of a Shore Protection Structure; and

WHEREAS, pursuant to the aforesaid Agreement, the Shore Protection Structure was contemplated to be completed within six months from settlement, said six month deadline being February 10, 2021, and providing for an extension of the completion time if said Shore Protection Structure was in the process of being completed, conditioned upon the finding of good cause at the sole discretion of the City; and

WHEREAS, an extension for time of completion was granted as authorized by Resolution #42-2021 to a completion date of May 10, 2021; and

WHEREAS, the Shore Protection Structure has not been completed and continues to be in the process of being constructed and therefore an extension of another 30 days is being requested; and

WHERAS, the Board of Commissioners has considered the request by Union Point LLC for an extension of completion time.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the City of Margate City, that it does hereby authorize an extension of time for the completion of the Shore Protection Structure to a completion date of June 10, 2021, which structure is to be certified as approved by the City Engineer.

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded to the following:

- 1. Lisa McLaughlin, Chief Financial Officer
- 2. Edward Dennis, City Engineer
- 3. Benjamin Zeltner, Esquire, 3030 Atlantic Avenue, Atlantic City, NJ 08401

ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker			X			
Amodeo	X		X			
Blumberg		X	X			

DATE: May 6, 2021

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on May 6, 2021 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

Johanna Casey, RMC, City Clerk