

RESOLUTION #05-2023
AUTHORIZING ESTABLISHING DEPOSITORIES AND SIGNATORIES

BE IT RESOLVED by the Board of Commissioners of the City of Margate City, New Jersey that the Chief Financial Officer, or her designee, is hereby authorized to utilize funds of the City of Margate City, in the County of Atlantic, State of New Jersey for investment purposes in any of the following institutions:

Bank of America
PNC Bank
Wells Fargo
Ocean First Bank
New Jersey Asset & Rebate Management Program
UBS Financial Services, Inc.

BE IT FURTHER RESOLVED that the following City Officials are hereby authorized as signatories:

1. For all City of Margate Operating and Trust Accounts:

Lisa McLaughlin, Chief Financial Officer
Michael Becker, Mayor
Johanna Casey, City Clerk

2. City of Margate Municipal Court Bail and Fines Operating Accounts:

Maureen Larkin, Court Administrator
Deanna Krupp, Deputy Court Administrator

3. City of Margate Building Department Operating Account:

James Galantino, Construction Official
Palma Shiles, Technical Assistant Construction Official

NOW, THEREFORE, BE IT RESOLVED that the above authorizations of depositories and signatories be adopted by the governing body of the City of Margate, effective for the 2023 calendar year.

ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker			X			
Amodeo	X		X			
Blumberg		X	X			

DATE: January 5, 2023

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on January 5, 2023 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.



Johanna Casey, RMC City Clerk