R E S O L U T I O N #02-2020 AUTHORIZING TEMPORARY BUDGET

WHEREAS, the Board of Commissioners of the City of Margate City, in the County of Atlantic, State of New Jersey find the need for the fiscal year 2020 to adopt a Temporary Budget. Funds from budgetary appropriations have been submitted and certified by the Chief Financial Officer; and

WHEREAS, N.J.S.A. 40A:4-19 permits a Temporary Budget to be adopted; and

WHEREAS, the total amount appropriation so made shall not exceed 26.25% of the total of the appropriations made for the purpose in the budget for the preceding fiscal year; and

WHEREAS, this total excludes in both instances appropriations made for interest and debt redemption charges, capital improvement fund and public assistance;

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of the City of Margate, County of Atlantic, State of New Jersey that the 2020 Temporary Budget is approved.

Roll Call:

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NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker	Х		Х			
Amodeo			Х			
Blumberg		Х	Х			

DATE: January 2, 2020

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on January 2, 2020 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

Johanna Casey, RMC, City Olerk

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