## ORDINANCE 2011-24

## CAPITAL ORDINANCE AUTHORIZING THE APPROPRIATION OF THREE HUNDRED THOUSAND (\$300,000.00) DOLLARS FROM CAPITAL SURPLUS FOR 2012 ROAD PROGRAM

**WHEREAS**, it is the determination of the Commissioners of the City of Margate City that it is for the best interest, health and welfare of the residents of Margate City that the 2012 Road Program be authorized;

**NOW, THEREFORE, BE IT ORDAINED** by the Commission of the City of Margate City, Atlantic County, New Jersey, that

- 1. Capital surplus funds in the amount of THREE HUNDRED THOUSAND (\$300,000) DOLLARS be and the same are hereby appropriated for the purpose of engineering and inspection costs for the 2012 Road Program.
- 2. The appropriations authorized above shall be funded completely from Capital surplus.
- 3. This ordinance shall take effect upon publication and final passage as provided by law.

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Board of Commissioners of the City	of Margate, NJ

Introduced: December 15, 2011

Adopted: