

## **NOTICE OF PENDING AMENDMENT TO BOND ORDINANCE AND SUMMARY**

This Amendment to Bond Ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body held on May 2, 2024, at the Margate City Hall. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held on May 16, 2024, at 6:00 o'clock P.M. at the Margate City Hall. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office located in the Margate City Municipal Building, 9001 Winchester Avenue, Margate, New Jersey for the members of the general public who shall request the same. The summary of the terms of such Amendment to Bond Ordinance follows:

**Title: "AN ORDINANCE AMENDING BOND ORDINANCE NO. 12-2023 ADOPTED NOVEMBER 2, 2023, BY THE CITY OF MARGATE, COUNTY OF ATLANTIC, NEW JERSEY TO AMEND CAPITAL IMPROVEMENTS AND REAPPROPRIATE CERTAIN AMOUNTS SPECIFIED THEREIN WITHOUT INCREASING THE AGGREGATE AMOUNT PREVIOUSLY APPROPRIATED UNDER BOND ORDINANCE NO. 12-2023"**

Purpose: To Amend Bond Ordinance No. 12-2023 to include Various Improvements to City Buildings, Recreation Facilities and Roadways.

Appropriation: \$6,000,000

Bonds/Notes Authorized: \$5,700,000

Grants (if any) Appropriated: \$183,980

Section 20 Costs: \$563,206

Useful Life: 11.62 years

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Johanna Casey, RMC, Municipal Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.