

## 2024 Municipal Budget

of the                      CITY                      of MARGATE CITY County of  
ATLANTIC                      for the fiscal year 2024.

### Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2024	2023
1. Surplus	5,535,000.00	5,389,000.00
2. Total Miscellaneous Revenues	4,313,694.86	4,407,129.86
3. Receipts from Delinquent Taxes	600,000.00	600,000.00
4. a) Local Tax for Municipal Purposes	26,420,779.20	24,304,934.00
b) Addition to Local School District Tax	1,001,000.00	1,417,762.25
c) Minimum Library Tax	2,258,172.00	1,882,872.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	29,679,951.20	27,605,568.25
Total General Revenues	40,128,646.06	38,001,698.11

Summary of Appropriations	2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages	14,206,260.00	13,477,850.00
Other Expenses	11,696,478.77	10,862,764.86
2. Deferred Charges & Other Appropriations	5,671,209.00	4,340,488.36
3. Capital Improvements	726,500.00	395,000.00
4. Debt Service (Include for School Purposes)	5,424,400.00	6,699,400.00
5. Reserve for Uncollected Taxes	2,403,798.29	2,226,194.89
Total General Appropriations	40,128,646.06	38,001,698.11
Total Number of Employees		

2024 Dedicated	Water & Sewer	Utility Budget
Summary of Revenues		Anticipated
		2024
1. Surplus		1,000,000.00
2. Miscellaneous Revenues		5,327,400.00
3. Deficit (General Budget)		
Total Revenues		6,327,400.00
Summary of Appropriations		2024 Budget
1. Operating Expenses: Salaries & Wages		1,543,000.00
Other Expenses		2,690,400.00
2. Capital Improvements		500,000.00
3. Debt Service		1,359,000.00
4. Deferred Charges & Other Appropriations		135,000.00
5. Surplus (General Budget)		100,000.00
Total Appropriations		6,327,400.00
Total Number of Employees		

Balance of Outstanding Debt				
	General	Water & Sewer	School Type I	
Interest	2,154,775.00	2,785,063.33	1,244,341.11	
Principal	20,025,000.00	12,975,000.00	6,500,000.00	
Outstanding Balance	22,179,775.00	15,760,063.33	7,744,341.11	

**CITY OF MARGATE CITY  
SUMMARY OF 2024 BUDGET**

Total Budget	40,128,646.06	#DIV/0!	Future Budget Projections					
			2025	2026	2027	2028	2029	
Employee Costs:								
Salaries & Wages								
Sheet 17	14,206,260.00		103.00%	14,632,447.80	15,071,421.23	15,523,563.87	15,989,270.79	16,468,948.91
Sheet 25	-		102.00%	-	-	-	-	-
Total	14,206,260.00			14,632,447.80	15,071,421.23	15,523,563.87	15,989,270.79	16,468,948.91
Social Security								
Sheet 19	520,000.00		102.00%	530,400.00	541,008.00	551,828.16	562,864.72	574,122.02
Pensions etc.								
Sheet 19	1,016,531.00		102.00%	1,036,861.62	1,057,598.85	1,078,750.83	1,100,325.85	1,122,332.36
Sheet 19	2,564,678.00		105.00%	2,692,911.90	2,827,557.50	2,968,935.37	3,117,382.14	3,273,251.25
Sheet 19	-							
Sheet 20	78,132.00							
Insurance								
Sheet 15a	3,814,928.00		106.00%	4,043,823.68	4,286,453.10	4,543,640.29	4,816,258.70	5,105,234.23
Direct Employee Costs	22,200,529.00	55.3%						
General Liability Insurance								
Sheet 15a	471,900.00	1.2%		500,000.00	525,000.00	550,000.00	575,000.00	600,000.00
Debt Service:								
Sheet 27	4,423,400.00	11.0%		5,800,000.00	5,900,000.00	6,000,000.00	6,100,000.00	6,200,000.00
Reserve for Uncollected Taxes:								
Sheet 29	2,403,798.29	6.0%		2,425,000.00	2,450,000.00	2,475,000.00	2,500,000.00	2,525,000.00
Capital Funds:								
Sheet 26a	726,500.00	1.8%		500,000.00	500,000.00	500,000.00	500,000.00	500,000.00
Deferred Charges:								
Sheet 28	1,390,000.00	3.5%		-	-	-	-	-
Type I School Debt								
Sheet 29	1,001,000.00	#DIV/0!		1,110,000.00	1,110,000.00	1,110,000.00	1,110,000.00	1,110,000.00
Local Library								
Sheet 20	2,258,172.00	15.9%		2,800,000.00	3,200,000.00	3,600,000.00	4,000,000.00	4,400,000.00
Grants:								
Sheet 25 (less Salaries & Wages above)	16,196.77	0.0%						
All Other Departmental OE's:								
Various Line Items	5,237,150.00	13.1%	102.00%	5,341,893.00	5,448,730.86	5,557,705.48	5,668,859.59	5,782,236.78
Projected Budget Totals				41,413,338.00	42,917,769.54	44,459,423.99	46,039,961.79	47,661,125.54

**CITY OF MARGATE CITY  
2024 BUDGET FUNDING**

Budget Funding:

Fund Balance	5,535,000.00
Local Revenues	3,453,000.00
State Aid	849,498.09
Grants	11,196.77
Delinquent Tax	600,000.00
School Type I	1,001,000.00
Local Library	2,258,172.00
Local Purpose Tax	26,420,779.20
	40,128,646.06

Ratables	4,037,375.500
Tax Rate	0.654
Increase	0.037

Project Tax Results

2025	2026	2027	2028	2029
5,600,000.00	5,625,000.00	5,650,000.00	5,675,000.00	5,700,000.00
3,300,000.00	3,450,000.00	3,600,000.00	3,750,000.00	3,900,000.00
850,000.00	850,000.00	850,000.00	850,000.00	850,000.00
600,000.00	600,000.00	600,000.00	600,000.00	600,000.00
1,110,000.00	1,110,000.00	1,110,000.00	1,110,000.00	1,110,000.00
2,800,000.00	3,200,000.00	3,600,000.00	4,000,000.00	4,400,000.00
27,153,338.00	28,082,769.54	29,049,423.99	30,054,961.79	31,101,125.54
41,413,338.00	42,917,769.54	44,459,423.99	46,039,961.79	47,661,125.54
4,095,375.500	4,153,375.500	4,211,375.500	4,269,375.500	4,327,375.500
0.663	0.676	0.690	0.704	0.719
0.009	0.013	0.014	0.014	0.015

### COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	5,535,000.00	5,389,000.00	146,000.00	2.71%
Local	3,453,000.00	2,909,500.00	543,500.00	18.68%
State Aid	849,498.09	809,637.00	39,861.09	4.92%
State & Federal Grants	11,196.77	687,992.86	(676,796.09)	-98.37%
Delinquent Tax	600,000.00	600,000.00	-	0.00%
Local Purpose Tax	26,420,779.20	24,304,934.00	2,115,845.20	8.71%
Minimum Library Tax	2,258,172.00	1,882,872.00	375,300.00	19.93%
School Tax (Debt Service)	1,001,000.00	1,417,762.25	(416,762.25)	-29.40%
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	40,128,646.06	38,001,698.11	2,126,947.95	5.60%
APPROPRIATIONS				
Salaries & Wages	14,206,260.00	13,469,436.81	736,823.19	5.47%
Other Expenses	11,680,282.00	10,078,185.19	1,602,096.81	15.90%
Statutory & Deferred Charges	5,671,209.00	4,039,726.11	1,631,482.89	40.39%
State & Federal Grants	16,196.77	692,992.86	(676,796.09)	-97.66%
Capital (without grants)	726,500.00	495,000.00	231,500.00	46.77%
Debt Service	4,423,400.00	5,582,400.00	(1,159,000.00)	-20.76%
School Debt Service	1,001,000.00	1,417,762.25	(416,762.25)	-29.40%
Reserve for Uncollected Taxes	2,403,798.29	2,226,194.89	177,603.40	7.98%
TOTAL APPROPRIATIONS	40,128,646.06	38,001,698.11	2,126,947.95	0.05597
Adopted Emergencies		-		

### LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	26,420,779.20	24,304,934.00	2,115,845.20	8.71%
Local Tax Rate	0.6544	0.6170	0.0374	6.06%
Assessed Valuation	4,037,375,500	3,939,385,000	97,990,500	2.49%

### STATUS OF "CAPS"

SPENDING CAP			2% LEVY CAP	
	CAP 2.50%	CAP COLA		
CAP Base from Prior Year	25,557,415.00	25,557,415.00	27,171,534.53	MAX
Rate Applied	2.50%	3.50%	26,420,779.20	ACTUAL
Allowable CAP	26,196,350.38	26,451,924.53	(750,755.33)	+ OR ( )
Additions:			Must be zero or ( ) to Introduce Budget	
See Sheet 3b	1,861,769.40	1,861,769.40		
Other				
Total CAP Allowable	28,058,119.77	28,313,693.92		
Budget Expenditures Sheet 19	27,821,447.00	27,821,447.00		
Remaining or (Excess)	236,672.77	492,246.92		

### CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	9,330,345.40	9,185,269.24	145,076.16
Used to Fund Budget	5,535,000.00	5,389,000.00	146,000.00
Remaining Balance	3,795,345.40	3,796,269.24	(923.84)

### % OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	99.02%	98.95%	0.07%
Used for Reserve for Taxes	96.50%	96.50%	0.00%
Remaining	2.52%	2.45%	0.07%

# CITY OF MARGATE CITY

[illegible]

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2024 MUNICIPAL BUDGET**

		YEAR 2024	YEAR 2023
1	Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	37,724,847.77	XXXXXXXXXX
2	Local District School Tax Actual		10,582,403.00
	Estimate	11,000,000.00	XXXXXXXXXX
3	Regional School District Tax Actual		
	Estimate		XXXXXXXXXX
4	Regional High School Tax Actual		
	Estimate		XXXXXXXXXX
5	County Tax Actual		26,773,205.39
	Estimate	28,000,000.00	XXXXXXXXXX
6	Special District Tax Actual		
	Estimate		XXXXXXXXXX
7	Municipal Open Space Actual		
	Estimate		XXXXXXXXXX
8	Municipal Arts and Culture Actual		
	Estimate		XXXXXXXXXX
9	Total General Appropriations & Other Taxes	76,724,847.77	
10	Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	10,448,694.86	
11	Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	66,276,152.91	
12	Amount of Item 11 divided by <b>96.50%</b>  equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	68,679,951.20	
<u>Analysis of Item 12:</u>			
	Local School District Tax (Line 2 Above)	11,000,000.00	
	Regional School District Tax (Line 3 Above)	-	
	Regional High School Tax (Line 4 Above)	-	
	County Tax (Line 5 Above)	28,000,000.00	
	Special District Tax (Line 6 Above)	-	
	Municipal Open Space Tax (Line 7 Above)	-	
	Municipal Arts and Culture Tax (Line 8 Above)	-	
	Tax in Local Municipal Budget	29,679,951.20	
	Total Amount (Line 12)	68,679,951.20	
13	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	2,403,798.29	
<u>Computation of "Tax in Local Municipal Budget"</u>			
	Item 1 - Total General Appropriations	37,724,847.77	
	Item 13 - Appropriation: Reserve for Uncollected Taxes	2,403,798.29	
	Subtotal	40,128,646.06	
	Less: Item 10 - Total Anticipated Revenues	10,448,694.86	
	Amount to Be Raised by Taxation in Municipal Budget	29,679,951.20	

Local Tax for Municipal Purpose	26,420,779.20
Addition to Local District School Tax	1,001,000.00
Minimum Library Tax	2,258,172.00

# 2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: CITY OF MARGATE CITY

COUNTY: ATLANTIC

Michael Collins	May 15, 2027
Mayor's Name	Term Expires

Municipal Officials	
Johanna M. Casey	1/1/2016 Date of Orig. Appt.
Municipal Clerk	
Tara Mazza	C - 1771
Tax Collector	Cert. No.
Lisa McLaughlin, CPA	T - 8566
Chief Financial Officer	Cert. No.
Leon P. Costello, CPA	N - 0732
Registered Municipal Accountant	Cert. No.
John Scott Abbott, Esq.	393
Municipal Attorney	Lic. No.

Official Mailing Address of Municipality

MARGATE MUNICIPAL BUILDING  
9001 Winchester Avenue  
Margate, NJ 08402

Fax #: 609-822-5081

Governing Body Members	
Name	Term Expires
Maury Blumberg	5/15/2027
Catherine Horn	5/15/2027

**2024  
MUNICIPAL BUDGET**

Municipal Budget of the CITY of MARGATE CITY, County of ATLANTIC for the Fiscal Year 2024.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

7th day of March, 2024  
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 7th day of March, 2024

Clerk  
9001 Winchester Avenue  
Address  
Margate, NJ 08402  
Address  
609-822-2605  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 7th day of March, 2024

<u>lcostello@ford-scott.com</u>	<u>1535 Haven Avenue</u>
Registered Municipal Accountant	Address
<u>Ocean City, NJ 08226</u>	<u>609-399-6333 ex225</u>
Address	Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 7th day of March, 2024

Chief Financial Officer

**DO NOT USE THESE SPACES**

**CERTIFICATION OF ADOPTED BUDGET**

*(Do not advertise this Certification form)*

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated: \_\_\_\_\_, 2024

By: \_\_\_\_\_

## MUNICIPAL BUDGET NOTICE

### Section 1.

Municipal Budget of the \_\_\_\_\_ CITY \_\_\_\_\_ of \_\_\_\_\_ MARGATE CITY \_\_\_\_\_, County of \_\_\_\_\_ ATLANTIC \_\_\_\_\_ for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the \_\_\_\_\_ The Press of Atlantic City \_\_\_\_\_

in the issue of \_\_\_\_\_ March 14th \_\_\_\_\_, 2024

The Governing Body of the \_\_\_\_\_ CITY \_\_\_\_\_ of \_\_\_\_\_ MARGATE CITY \_\_\_\_\_ does hereby approve the following as the Budget for the year 2024:

#### RECORDED VOTE

(Insert Last Name)

Ayes

--

Nays

--

Abstained

--

Absent

--

Notice is hereby given that the Budget and Tax Resolution was approved by the \_\_\_\_\_ COMMISSIONERS \_\_\_\_\_ of the \_\_\_\_\_ CITY \_\_\_\_\_ of \_\_\_\_\_ MARGATE CITY \_\_\_\_\_, County of \_\_\_\_\_ ATLANTIC \_\_\_\_\_, on \_\_\_\_\_ March \_\_\_\_\_ 7th \_\_\_\_\_, 2024.

A Hearing on the Budget and Tax Resolution will be held at \_\_\_\_\_ MARGATE MUNICIPAL BUILDING \_\_\_\_\_, on \_\_\_\_\_ April \_\_\_\_\_ 4th \_\_\_\_\_, 2024 at \_\_\_\_\_ 5:00 \_\_\_\_\_ o'clock \_\_\_\_\_ P.M. \_\_\_\_\_ at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.



## EXPLANATORY STATEMENT

### SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

				YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)				XXXXXXXXXXXX
1. Appropriations within "CAPS" -				XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}				27,821,447.00
2. Appropriations excluded from "CAPS" -				XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}				8,902,400.77
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)				1,001,000.00
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)				9,903,400.77
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	96.50%	Percent of Tax Collections		2,403,798.29
		Building Aid Allowance	2024 - \$	
4. Total General Appropriations (Item 9, Sheet 29)		for Schools-State Aid	2023 - \$	40,128,646.06
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)				10,448,694.86
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)				XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)				26,420,779.20
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)				1,001,000.00
(c) Minimum Library Tax				2,258,172.00

**EXPLANATORY STATEMENT - (Continued)**

**SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED**

	<b>General Budget</b>	<b>Water &amp; Sewer Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>
Budget Appropriations - Adopted Budget	37,940,259.04	5,288,600.00	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	61,439.07						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	38,001,698.11	5,288,600.00	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	36,581,615.91	5,177,688.98	-	-	-	-	-
Reserved	1,283,748.52	110,911.02	-	-	-	-	-
Unexpended Balances Canceled	136,333.68	0.00	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	38,001,698.11	5,288,600.00	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)		BUDGET MESSAGE	
CAP CALCULATION		CAP CALCULATION	
Total General Appropriations for 2023	37,940,259.04	Allowable Operating Appropriations before	
Cap Base Adjustment:		Additional Exceptions per (N.J.S.A. 40A:4-45.3)	26,196,350.38
Subtotal	37,940,259.04		
Exceptions Less:		Additions:	
Total Other Operations	2,117,792.00	New Construction (Assessor Certification)	679,043.67
Total Uniform Construction Code		2022 Cap Bank Utilized	592,669.81
Total Interlocal Service Agreement		2023 Cap Bank Utilized	590,055.92
Total Additional Appropriations			
Total Capital Improvements	395,000.00		
Total Debt Service	5,582,400.00		
Transferred to Board of Education		Total Additions	1,861,769.40
Type I School Debt	1,417,762.25		
Total Public & Private Programs	631,553.79	Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	28,058,119.77
Judgements			
Total Deferred Charges	12,141.11		
Cash Deficit		Additional Increase to COLA rate. 3.5%	
Reserve for Uncollected Taxes	2,226,194.89	Amount of Increase allowable. 1.0%	255,574.15
Total Exceptions	12,382,844.04		
Amount on Which CAP is Applied	25,557,415.00	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	28,313,693.92
2.5% CAP	638,935.38		
Allowable Operating Appropriations before		Total General Appropriations for Municipal Purposes	27,821,447.00
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	26,196,350.38	(Sheet 19, H-1)	
		Over or (Under) Appropriations Cap	(492,246.92)

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

		EXPLANATORY STATEMENT - (Continued)		
		<b>BUDGET MESSAGE</b>		
<p><b><u>RECAP OF GROUP INSURANCE APPROPRIATION</u></b></p> <p>Following is a recap of the Municipality's Employee Group Insurance</p> <p>Estimated Group Insurance Costs - 2024                      \$ 4,094,060.00</p> <p>Estimated Amounts to be Contributed by Employees:</p> <p style="padding-left: 40px;">Contribution from all eligible emp.        899,000.00</p> <p style="text-align: right; padding-right: 40px;"><u>3,195,060.00</u></p> <p>Budgeted Group Insurance - Inside CAP                      3,116,928.00</p> <p>Budgeted Group Insurance - Utilities                          78,132.00</p> <p>Budgeted Group Insurance - Outside CAP                      3,195,060.00</p> <p>TOTAL    <u><u>3,195,060.00</u></u></p> <p>Instead of receiving Health Benefits,     employees have elected an opt-out for 2024. This opt-out amount is budgeted separately.</p> <p style="padding-left: 40px;">Health Benefits Waiver</p> <p style="padding-left: 80px;">Salaries and Wages                      \$ 115,000.00</p> <p style="text-align: right; padding-right: 40px;"><u><u>115,000.00</u></u></p>				

## EXPLANATORY STATEMENT - (Continued)

## BUDGET MESSAGE

## NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1).  
The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

**SUMMARY LEVY CAP CALCULATION****LEVY CAP CALCULATION**

Prior Year Amount to be Raised by Taxation	24,304,934.00
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	12,141.00
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	10,000.00
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>24,282,793.00</u>
Plus 2% CAP Increase	<u>485,655.86</u>
<b>ADJUSTED TAX LEVY</b>	<u>24,768,448.86</u>
Plus: Assumption of Service/Function	
<b>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS</b>	<u>24,768,448.86</u>

**ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS**

24,768,448.86

## Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	124,092.00
Allowable Pension Obligations Increases	191,152.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	145,000.00
Allowable Debt Service and Capital Leases Inc.	
Recycling Tax appropriation	10,000.00
Deferred Charge to Future Taxation Unfunded	1,390,000.00
Current Year Deferred Charges: Emergencies	

Add Total Exclusions	<u>1,860,244.00</u>
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	<u>136,202.00</u>

**ADJUSTED TAX LEVY**26,492,490.86

## Additions:

New Ratables - Increase for new construction	110,055,700
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.617</u>
New Ratable Adjustment to Levy	679,043.67
Amounts approved by Referendum	
Levy CAP Bank Applied	

**MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION**27,171,534.53**AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES**26,420,779.20**OVER OR (UNDER) 2% LEVY CAP**(750,755.33)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)		
BUDGET MESSAGE		
<b>"2010" LEVY CAP BANKS:</b>		
<b>###</b>		
Maximum Allowable Amount to be Raised by Taxation		
Amount to be Raised by Taxation for Municipal Purpose		
Available for Banking (CY 2024)	1,165,017	
Amount Used in CY 2024		
Balance to Expire	<u>1,165,017</u>	
<b>###</b>		
Maximum Allowable Amount to be Raised by Taxation		
Amount to be Raised by Taxation for Municipal Purpose		
Available for Banking (CY 2024 - CY 2025)	909,448	
Amount Used in CY 2024		
Balance to Carry Forward (CY 2025)	<u>909,448</u>	
<b>###</b>		
Maximum Allowable Amount to be Raised by Taxation	26,275,274	
Amount to be Raised by Taxation for Municipal Purpose	<u>24,304,934</u>	
Available for Banking (CY 2024 - CY 2026)	1,970,340	
Amount Used in CY 2024		
Balance to Carry Forward (CY 2025 - CY2026)	<u>1,970,340</u>	
<b>2024</b>		
Maximum Allowable Amount to be Raised by Taxation	27,171,535	
Amount to be Raised by Taxation for Municipal Purpose	<u>26,420,779</u>	
Available for Banking (CY 2025 - CY 2027)	750,755	
<b>Total Levy CAP Bank</b>	<u><u>3,630,543</u></u>	

## CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
1. Surplus Anticipated	08-101	5,535,000.00	5,389,000.00	5,389,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
<b>Total Surplus Anticipated</b>	08-100	5,535,000.00	5,389,000.00	5,389,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Licenses:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Alcoholic Beverages	08-103	8,500.00	8,500.00	9,984.00
Other	08-104	5,000.00	7,000.00	5,086.50
Fees and Permits	08-105	200,000.00	200,000.00	214,823.00
Fines and Costs:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Court	08-110	49,000.00	70,000.00	49,146.25
Other	08-109			
Interest and Costs on Taxes	08-112	125,000.00	125,000.00	156,210.29
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	425,000.00	150,000.00	895,531.91
Anticipated Utility Operating Surplus	08-114	100,000.00	100,000.00	100,000.00

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

[illegible]



**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

[illegible]

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
<b>3. Miscellaneous Revenues - Section A: Local Revenues (continued)</b>				
<b>Total Section A: Local Revenue</b>	<b>08-001</b>	<b>1,464,500.00</b>	<b>1,207,500.00</b>	<b>2,011,787.97</b>

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Consolidated Municipal Property Tax Relief Aid	09-200			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	769,759.00	769,759.00	769,759.33
Municipal Relief Fund	09-210	79,739.09	39,878.00	39,878.00
Type I School Debt Service	09-213			
<b>Total Section B: State Aid Without Offsetting Appropriations</b>	<b>09-001</b>	849,498.09	809,637.00	809,637.33

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
<b>3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)</b>				
	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Uniform Construction Code Fees	08-160	400,000.00	400,000.00	615,388.00
<b>Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002			
<b>Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations</b>	<b>08-002</b>	<b>400,000.00</b>	<b>400,000.00</b>	<b>615,388.00</b>

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

[illegible]

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

[illegible]

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section D: Shared Service Agreements Offset With Appropriations</b>	11-001	-	-	-

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
<b>3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of the Director of Local Government Services -</b>				
<b>Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section E: Special Item of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Consent of Director of Local Government Services - Additional Revenues</b>	08-003	-	-	-



**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
<b>3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of Director of Local Government Services - Public and</b>				
<b>Private Revenues Offset with Appropriations:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
Recycling Tonnage Grant	10-569	8,713.14	10,561.20	10,561.20
Clean Communities	10-602		36,439.07	36,439.07
Municipal Alliance Against Alcoholish and Drug Abuse	10-506			-
Body Armor Replacement Fund	10-505	2,483.63	2,111.52	2,111.52
Fire Fighter Grant	10-713			-
Coronavirus State Local Fiscal Recovery	10-711		613,881.07	613,881.07
Stormwater Grant			25,000.00	25,000.00
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of Director of Local Government Services - Public and</b>				
<b>Private Revenues Offset with Appropriations (Continued):</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>Total Section F: Special Item of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Consent of Director of Local Government Services - Public and Private Revenues</b>	10-001	11,196.77	687,992.86	687,992.86

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

[illegible]

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
<b>3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of Director of Local Government Services - Other Special</b>				
<b>Items:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section G: Special Items of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Consent of Director of Local Government Services - Other Special Items</b>	08-004	1,588,500.00	1,302,000.00	1,463,819.98

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
<b>Summary of Revenues</b>	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>1. Surplus Anticipated (Sheet 4, #1)</b>	08-101	5,535,000.00	5,389,000.00	5,389,000.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)</b>	08-102	-	-	-
<b>3. Miscellaneous Revenues:</b>	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Section A: Local Revenues	08-001	1,464,500.00	1,207,500.00	2,011,787.97
Total Section B: State Aid Without Offsetting Appropriations	09-001	849,498.09	809,637.00	809,637.33
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	400,000.00	400,000.00	615,388.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	11,196.77	687,992.86	687,992.86
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	1,588,500.00	1,302,000.00	1,463,819.98
<b>Total Miscellaneous Revenues</b>	13-099	4,313,694.86	4,407,129.86	5,588,626.14
<b>4. Receipts from Delinquent Taxes</b>	15-499	600,000.00	600,000.00	627,549.33
<b>5. Subtotal General Revenues (Items 1, 2, 3 and 4)</b>	13-199	10,448,694.86	10,396,129.86	11,605,175.47
<b>6. Amount to be Raised by Taxes for Support of Municipal Budget:</b>	XXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	26,420,779.20	24,304,934.00	XXXXXXXXXX
b) Addition to Local District School Tax	07-191	1,001,000.00	1,417,762.25	XXXXXXXXXX
c) Minimum Library Tax	07-192	2,258,172.00	1,882,872.00	XXXXXXXXXX
<b>Total Amount to be Raised by Taxes for Support of Municipal Budget</b>	07-199	29,679,951.20	27,605,568.25	29,666,495.16
<b>7. Total General Revenues</b>	13-299	40,128,646.06	38,001,698.11	41,271,670.63

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC AFFAIRS AND PUBLIC SAFETY						-		-
Director's Office						-		-
Salaries and Wages	25-240	1	29,630.00	29,630.00		29,630.00	29,620.95	9.05
Other Expenses	25-240	2	1,000.00	1,000.00		-	-	-
						-		-
Police						-		-
Salaries and Wages	25-240	1	4,275,500.00	4,323,250.00		4,323,250.00	4,273,106.32	50,143.68
Other Expenses	25-240	2	130,000.00	130,000.00		130,000.00	129,794.24	205.76
						-		-
Fire						-		-
Salaries and Wages	25-265	1	4,391,000.00	4,135,000.00		4,131,587.50	4,099,334.51	32,252.99
Other Expenses	25-265	2	135,000.00	135,000.00		135,000.00	133,730.34	1,269.66
						-		-
Safety Official						-		-
Salaries and Wages	25-265	1				-		-
Other Expenses	25-265	2	6,600.00	6,600.00		6,600.00	6,554.45	45.55
						-		-
Dog Regulation						-		-
Other Expenses	27-340	2	9,200.00	9,200.00		9,200.00	8,700.00	500.00
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Lifeguards						-		-
Salaries and Wages	28-380	1	660,000.00	550,000.00		568,586.81	568,586.81	-
Other Expenses	28-380	2	45,500.00	42,500.00		40,928.78	40,928.78	-
						-		-
Beachfront Maintenance						-		-
Salaries and Wages	28-380	1	130,000.00	122,000.00		109,912.50	109,041.94	870.56
Other Expenses	28-380	2	27,000.00	23,500.00		22,984.41	19,450.24	3,534.17
						-		-
Municipal Land Use Law(NJS 40:550-1)						-		-
Planning Board						-		-
Salaries and Wages	21-180	1	145,000.00	140,000.00		140,000.00	140,000.00	-
Other Expenses	21-180	2	41,450.00	41,900.00		41,900.00	29,294.13	12,605.87
						-		-
Emergency Management Service						-		-
Salaries and Wages	25-252	1	8,200.00	8,000.00		8,000.00	7,957.04	42.96
Other Expenses	25-252	2	5,300.00	7,300.00		7,300.00	7,086.34	213.66
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Legal Services & Costs						-		-
Salaries and Wages	20-155	1				-		-
Other Expenses	20-155	2	246,000.00	200,000.00		200,000.00	115,673.72	84,326.28
						-		-
Municipal Court						-		-
Salaries and Wages	43-490	1	282,000.00	255,600.00		255,600.00	252,719.32	2,880.68
Other Expenses	43-490	2	15,400.00	15,400.00		15,400.00	10,745.98	4,654.02
						-		-
Public Defender						-		-
Salaries and Wages	43-495	1				-		-
Other Expenses	43-495	2	5,800.00	5,800.00		5,800.00	5,300.00	500.00
						-		-
Municipal Prosecutor						-		-
Salaries and Wages	25-275	1	35,000.00	35,000.00		35,000.00	34,999.90	0.10
Other Expenses	25-275	2				-		-
						-		-
						-		-
						-		-
						-		-



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
REVENUE AND FINANCE:						-		-
Director's Office						-		-
Salaries and Wages	20-130	1	388,000.00	388,000.00		386,000.00	368,622.55	17,377.45
Other Expenses	20-130	2	53,250.00	50,250.00		52,250.00	51,959.98	290.02
						-		-
Financial Administration						-		-
Salaries and Wages	20-130	1	174,000.00	188,000.00		188,000.00	185,890.27	2,109.73
Other Expenses	20-130	2	95,000.00	128,000.00		128,000.00	85,821.58	42,178.42
						-		-
Annual Audit						-		-
Other Expenses	20-135	2	42,800.00	39,500.00		39,500.00	38,500.00	1,000.00
						-		-
Collection of Taxes						-		-
Salaries and Wages	20-145	1	121,000.00	117,000.00		117,000.00	117,000.00	-
Other Expenses	20-145	2	14,700.00	16,100.00		16,100.00	9,705.39	6,394.61
						-		-
Assessment of Taxes						-		-
Salaries and Wages	20-150	1	227,500.00	205,400.00		205,400.00	197,928.67	7,471.33
Other Expenses	20-150	2	99,300.00	97,300.00		97,300.00	36,395.12	60,904.88
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
City Clerk						-		-
Salaries and Wages	20-120	1	175,500.00	163,500.00		163,500.00	163,160.94	339.06
Other Expenses	20-120	2	53,750.00	44,250.00		44,250.00	43,215.73	1,034.27
						-		-
Elections						-		-
Other Expenses	20-120	2	5,000.00	32,000.00		32,000.00	25,501.65	6,498.35
						-		-
Insurance (N.J.S.A. 40A:4-45.3(00))						-		-
General Liability	23-210	2	471,900.00	404,350.00		404,350.00	374,940.28	29,409.72
Workers Compensation	23-215	2	698,000.00	586,900.00		586,900.00	577,671.38	9,228.62
Employee Group Health	23-220	2	3,116,928.00	2,225,080.00		2,073,080.00	1,862,119.43	210,960.57
Health Benefit Waiver	23-220	1	115,000.00	102,000.00		104,000.00	103,469.15	530.85
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public Works, Parks and Property						-		-
Director's Office						-		-
Salaries and Wages	26-290	1	29,630.00	29,630.00		29,630.00	29,620.95	9.05
Other Expenses	26-290	2	11,000.00	25,500.00		25,500.00	8,812.77	16,687.23
						-		-
Street Repairs and Maintenance						-		-
Salaries and Wages	26-290	1	1,395,000.00	1,262,200.00		1,262,200.00	1,243,242.04	18,957.96
Other Expenses	26-290	2	186,300.00	238,800.00		238,800.00	139,310.19	99,489.81
						-		-
City Engineer						-		-
Other Expenses	20-165	2	100,000.00	75,000.00		75,000.00	73,217.25	1,782.75
						-		-
Rubbish Removal						-		-
Other Expenses	26-305	2	1,055,500.00	1,010,100.00		1,010,100.00	976,437.19	33,662.81
						-		-
Recreation						-		-
Salaries and Wages	28-370	1	533,000.00	496,840.00		502,864.86	502,114.86	750.00
Other Expenses	28-370	2	159,500.00	153,750.00		153,750.00	151,551.27	2,198.73
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Pavilion						-		-
Salaries and Wages	28-375	1	256,900.00	143,000.00		143,000.00	139,880.09	3,119.91
Other Expenses	28-375	2	37,200.00	37,200.00		37,200.00	36,928.14	271.86
Transportation						-		-
Salaries and Wages	28-375	1	42,400.00	42,000.00		35,975.14	34,138.50	1,836.64
						-		-
Technology						-		-
Salaries and Wages	20-140	1	186,000.00	182,000.00		182,000.00	182,000.00	-
Other Expenses	20-140	2	300,000.00	230,200.00		230,200.00	229,969.22	230.78
						-		-
Public Buildings and Grounds						-		-
Salaries and Wages	26-310	1	66,000.00	64,500.00		64,500.00	63,212.24	1,287.76
Other Expenses	26-310	2	700,000.00	656,000.00		656,000.00	649,553.96	6,446.04
						-		-
Code Enforcement						-		-
Salaries and Wages	22-196	1	70,000.00	42,500.00		42,500.00	40,317.25	2,182.75
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	470,000.00	452,800.00		441,300.00	428,587.03	12,712.97
Other Expenses	22-195	2	148,600.00	82,500.00		94,000.00	91,921.68	2,078.32
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

[illegible]



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>UNCLASSIFIED:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
Celebration of Public Events						-		-
Other Expenses	30-420	2	144,000.00	144,000.00		144,000.00	126,442.26	17,557.74
General Office Operations	30-414	2	62,000.00	58,000.00		58,000.00	43,038.67	14,961.33
Payment of Ambulance Bills	30-411	2	25,000.00	25,000.00		25,000.00	18,934.51	6,065.49
Sick and Retirement Payments	30-415	2	100,000.00	100,000.00		150,000.00	150,000.00	-
Feasibility Studies	30-412	2	20,000.00	20,000.00		20,000.00	3,500.00	16,500.00
Employee Wellines	30-413	2	10,000.00	10,000.00		10,000.00	6,505.89	3,494.11
						-		-
Utility Expense and Bulk Purchases						-		-
Electric	31-430	2	270,000.00	270,000.00		257,500.00	208,002.38	49,497.62
Street Lighting	31-435	2	230,000.00	230,000.00		242,500.00	240,797.65	1,702.35
Telephone	31-440	2	126,000.00	114,000.00		114,000.00	103,403.40	10,596.60
Gas	31-460	2	185,000.00	185,000.00		185,000.00	135,567.54	49,432.46
<b>Natural Gas</b>	31-446	2	95,000.00	95,000.00		95,000.00	77,758.70	17,241.30
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Operations {Item 8(A)} within "CAPS"</b>	34-199		23,490,238.00	21,479,830.00	-	21,379,830.00	20,399,292.76	980,537.24
<b>B. Contingent</b>	35-470	2	50,000.00	50,000.00	XXXXXXXXXX	50,000.00	37,912.50	12,087.50
<b>Total Operations Including Contingent - within "CAPS"</b>	34-201		23,540,238.00	21,529,830.00	-	21,429,830.00	20,437,205.26	992,624.74
<b>Detail:</b>			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Salaries &amp; Wages</b>	34-201	1	14,206,260.00	13,477,850.00	-	13,469,436.81	13,314,551.33	154,885.48
<b>Other Expenses (Including Contingent)</b>	34-201	2	9,333,978.00	8,051,980.00	-	7,960,393.19	7,122,653.93	837,739.26

## CURRENT FUND - APPROPRIATIONS

[illegible]

## CURRENT FUND - APPROPRIATIONS

[illegible]

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	36-471	1,016,531.00	919,338.00		919,338.00	915,337.89	4,000.11
Social Security System (O.A.S.I.)	36-472	520,000.00	520,000.00		520,000.00	498,852.64	21,147.36
Consolidated Police & Fireman's Pension Fund	36-474				-		-
Police and Firemen's Retirement System of NJ	36-475	2,564,678.00	2,408,247.00		2,408,247.00	2,408,247.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225	60,000.00	60,000.00		60,000.00	35,690.29	24,309.71
Lifeguard Pension	36-476	100,000.00	100,000.00		100,000.00	100,000.00	-
					-		-
					-		-
Defined Contribution Retirement Program (DCRP)	36-477	20,000.00	20,000.00		20,000.00	8,820.15	11,179.85
					-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	4,281,209.00	4,027,585.00	-	4,027,585.00	3,966,947.97	60,637.03
(F) Judgments	37-480				-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855				-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	27,821,447.00	25,557,415.00	-	25,457,415.00	24,404,153.23	1,053,261.77

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Maintenance of Free Public Library	29-390	2	2,258,172.00	1,882,872.00		1,882,872.00	1,882,872.00	-
						-		-
Recycling Tax						-		-
Other Expense	32-465	2	10,000.00	10,000.00		10,000.00	10,000.00	-
						-		-
Insurance:						-		-
Employee Group Health	23-221	2	78,132.00	224,920.00		224,920.00	-	224,920.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Other Operations - Excluded from "CAPS"</b>	<b>34-300</b>		2,346,304.00	2,117,792.00	-	2,117,792.00	1,892,872.00	224,920.00

Sheet 20a

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
<b>Total Uniform Construction Code Appropriations</b>	22-999	-	-	-	-	-	-



## CURRENT FUND - APPROPRIATIONS

[illegible]

## CURRENT FUND - APPROPRIATIONS

[illegible]

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		-	-	-	-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Public and Private Programs Offset by Revenues</b>								
Matching Funds for Grants	41-899	2	5,000.00	5,000.00		5,000.00	-	5,000.00
Recycling Tonnage Grant	41-569	2	8,713.14	10,561.20		10,561.20	10,561.20	-
Clean Communities	41-602	2		36,439.07		36,439.07	36,439.07	-
Municipal Alliance Against Alcoholism and Drug Abuse						-	-	-
County Share	41-506	2				-	-	-
Local Share	41-506	2				-	-	-
Body Armor Replacement Fund	41-505	2	2,483.63	2,111.52		2,111.52	2,111.52	-
Fire Fighter Grant	41-713	2				-	-	-
Stormwater Grant		2		25,000.00		25,000.00	25,000.00	-
Coronavirus State Local Fiscal Recovery	41-711	2		613,881.07		613,881.07	613,881.07	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
						-	-	-
Drunk Driving Enforcement Fund	41-510	2				-	-	-
						-	-	-
U Drive U Text U Pay	41-554	2				-	-	-
						-	-	-
NJ Department of Transportation Grant	41-559	2				-	-	-
						-	-	-
Drive Sober or Get Pulled Over	40-509	2				-	-	-
						-	-	-
Bulletproof Vest Partnership	40-593	2				-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (A) Operations - Excluded from "CAPS" (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
<b>Total Public and Private Programs Offset by Revenues</b>	<b>40-999</b>		16,196.77	692,992.86	-	692,992.86	687,992.86	5,000.00
<b>Total Operations - Excluded from "CAPS"</b>	<b>34-305</b>		2,362,500.77	2,810,784.86	-	2,810,784.86	2,580,864.86	229,920.00
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	2,362,500.77	2,810,784.86	-	2,810,784.86	2,580,864.86	229,920.00

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		300,000.00	300,000.00	XXXXXXXXXX	400,000.00	400,000.00	-
						-		-
Purchase of Equipment	44-905		181,500.00	95,000.00		95,000.00	94,433.25	566.75
Bulkhead and Beach improvements	44-905		135,000.00			-		-
Boiler for City Hall	44-905		110,000.00			-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Public and Private Programs Offset by Revenues:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Capital Improvements Excluded from "CAPS"</b>	<b>44-999</b>		726,500.00	395,000.00	-	495,000.00	494,433.25	566.75

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (D) Municipal Debt Service - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		2,800,000.00	3,925,000.00		3,925,000.00	3,925,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		380,000.00	300,000.00		300,000.00	300,000.00	XXXXXXXXXX
Interest on Bonds	45-930		546,000.00	650,000.00		650,000.00	647,662.50	XXXXXXXXXX
Interest on Notes	45-935		660,000.00	670,000.00		670,000.00	536,256.25	XXXXXXXXXX
<b>Green Trust Loan Program:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Loan Payments for Principal & Interest	45-940		37,400.00	37,400.00		37,400.00	37,278.82	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  (D) Municipal Debt Service - Excluded from "CAPS" (cont.)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
<b>Total Municipal Debt Service Excluded from "CAPS"</b>	<b>45-999</b>		4,423,400.00	5,582,400.00	-	5,582,400.00	5,446,197.57	XXXXXXXXXX

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"							
<b>(1) DEFERRED CHARGES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875			XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 & 40A:4-	46-871			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
Ordinance #14-2013	46-875		12,141.11	XXXXXXXXXX	12,141.11	12,141.11	XXXXXXXXXX
Ordinance #04-2015	46-875	403,415.00		XXXXXXXXXX	-		XXXXXXXXXX
Ordinance #05-2016	46-875	751,585.00		XXXXXXXXXX	-		XXXXXXXXXX
Ordinance #22-2018	46-875	235,000.00		XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
<b>Total Deferred Charges - Municipal - Excluded from "CAPS"</b>	46-999	1,390,000.00	12,141.11	XXXXXXXXXX	12,141.11	12,141.11	XXXXXXXXXX
<b>(F) Judgments (N.J.S.A. 40A:4-45.3cc)</b>	37-480				-		XXXXXXXXXX
Transferred to Board of Education for <b>(N) Use of Local Schools (N.J.S.A. 40:48-</b>	29-405			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
<b>(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year</b>	46-885			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
<b>(H-2) Total General Appropriations for Municipal Purposes Excluded from</b>	34-309	8,902,400.77	8,800,325.97	-	8,900,325.97	8,533,636.79	230,486.75

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>(I) Type 1 District School Debt Service</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920	730,000.00	160,000.00		160,000.00	160,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925		800,000.00		800,000.00	800,000.00	XXXXXXXXXX
Interest on Bonds	48-930	271,000.00	38,000.00		38,000.00	37,950.00	XXXXXXXXXX
Interest on Notes	48-935		119,000.00		119,000.00	118,918.75	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
<b>Total of Type 1 District School Debt Service - Excluded from "CAPS"</b>	48-999	1,001,000.00	1,117,000.00	-	1,117,000.00	1,116,868.75	XXXXXXXXXX
<b>Deferred Charges and Statutory (J) Expenditures - Local School -</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407		300,762.25		300,762.25	300,762.25	XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409	-	300,762.25	-	300,762.25	300,762.25	XXXXXXXXXX
<b>District School Purposes (Items (I) and (J)) - (K) Excluded from "CAPS"</b>	29-410	1,001,000.00	1,417,762.25	-	1,417,762.25	1,417,631.00	XXXXXXXXXX
<b>(O) Total General Appropriations - Excluded from "CAPS"</b>	34-399	9,903,400.77	10,218,088.22	-	10,318,088.22	9,951,267.79	230,486.75
<b>(L) Subtotal General Appropriations (Items (H-1) and (O))</b>	34-400	37,724,847.77	35,775,503.22	-	35,775,503.22	34,355,421.02	1,283,748.52
<b>(M) Reserve for Uncollected Taxes</b>	50-899	2,403,798.29	2,226,194.89	XXXXXXXXXX	2,226,194.89	2,226,194.89	XXXXXXXXXX
<b>9. Total General Appropriations</b>	34-499	40,128,646.06	38,001,698.11	-	38,001,698.11	36,581,615.91	1,283,748.52

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS  Summary of Appropriations	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	27,821,447.00	25,557,415.00	-	25,457,415.00	24,404,153.23	1,053,261.77
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	2,346,304.00	2,117,792.00	-	2,117,792.00	1,892,872.00	224,920.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	-	-	-	-	-	-
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	16,196.77	692,992.86	-	692,992.86	687,992.86	5,000.00
Total Operations Excluded from "CAPS"	34-305	2,362,500.77	2,810,784.86	-	2,810,784.86	2,580,864.86	229,920.00
(C) Capital Improvements	44-999	726,500.00	395,000.00	-	495,000.00	494,433.25	566.75
(D) Municipal Debt Service	45-999	4,423,400.00	5,582,400.00	-	5,582,400.00	5,446,197.57	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	1,390,000.00	12,141.11	XXXXXXXXXX	12,141.11	12,141.11	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	1,001,000.00	1,417,762.25	-	1,417,762.25	1,417,631.00	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	2,403,798.29	2,226,194.89	XXXXXXXXXX	2,226,194.89	2,226,194.89	XXXXXXXXXX
<b>Total General Appropriations</b>	<b>34-499</b>	<b>40,128,646.06</b>	<b>38,001,698.11</b>	<b>-</b>	<b>38,001,698.11</b>	<b>36,581,615.91</b>	<b>1,283,748.52</b>

## DEDICATED WATER & SEWER UTILITY BUDGET

10. DEDICATED REVENUES FROM WATER & SEWER UTILITY	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Operating Surplus Anticipated	08-501	1,000,000.00	268,600.00	268,600.00
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	1,000,000.00	268,600.00	268,600.00
Rents	08-503	5,100,000.00	5,000,000.00	5,126,322.89
Miscellaneous	08-505	39,000.00	20,000.00	39,962.02
Reserve for Debt Payments	08-507	188,400.00		
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Deficit (General Budget)	08-549			
Total Water & Sewer Utility Revenues	08-599	6,327,400.00	5,288,600.00	5,434,884.91

### DEDICATED WATER & SEWER UTILITY BUDGET - (continued)

[illegible]



**DEDICATED WATER & SEWER UTILITY BUDGET - (continued)**

[illegible]

### DEDICATED WATER & SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER & SEWER	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Operating:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
<b>Capital Improvements:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511			XXXXXXXXXX	-		-
Capital Outlay	55-512				-		-
Water Meter Project Phase III		500,000.00			-		-
					-		-
<b>Debt Service:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	930,000.00	550,000.00		550,000.00	550,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521		82,000.00		82,000.00	82,000.00	XXXXXXXXXX
Interest on Bonds	55-522	429,000.00	157,000.00		195,260.81	195,260.81	XXXXXXXXXX
Interest on Notes	55-523		246,500.00		223,733.41	223,733.41	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

### DEDICATED WATER & SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR WATER & SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Deferred Charges and Statutory Expenditures:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>DEFERRED CHARGES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
<b>STATUTORY EXPENDITURES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540				-		-
Social Security System (O.A.S.I.)	55-541	120,000.00	120,000.00		120,000.00	120,000.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542	15,000.00	15,000.00		15,000.00	15,000.00	-
					-		-
					-		-
					-		-
<b>Judgements</b>	55-531				-		XXXXXXXXXX
<b>Deficit in Operations in Prior Years</b>	55-532			XXXXXXXXXX	-		XXXXXXXXXX
<b>Surplus (General Budget )</b>	55-545	100,000.00	100,000.00	XXXXXXXXXX	100,000.00	100,000.00	XXXXXXXXXX
<b>TOTAL WATER &amp; SEWER UTILITY APPROPRIATIONS</b>	55-599	6,327,400.00	5,288,600.00	-	5,288,600.00	5,177,688.98	110,911.02

### DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

### DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit ( Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

**DEDICATED ASSESSMENT BUDGET UTILITY**

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit ( Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: Recreation Trust Fund; Housing and Community Development Act; Parking Offenses Adjudication Act; UUC Code Enforcement Fee 3rd Party; Adopt a Beach Donation; Developers Escrow Fund; Municipal Public Defender; Trust Fund 1 Law Enforcement Trust Fund; Trust Fund 2 Law Enforcement Trust Fund; Accumulated Absences.

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

## APPENDIX TO BUDGET STATEMENT

### CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	14,140,547.19
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	xxxxxxx
Taxes Receivable	619,791.82
Tax Title Lien Receivable	
Property Acquired by Tax Title Lien Liquidation	246,257.50
Other Receivables	1,859.56
Deferred Charges Required to be in 2024 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2024	-
<b>Total Assets</b>	<b>15,008,456.07</b>
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	4,810,201.79
Reserves for Receivables	867,908.88
Surplus	9,330,345.40
<b>Total Liabilities, Reserves and Surplus</b>	<b>15,008,456.07</b>

School Tax Levy Unpaid	84,326.00
Less: School Tax Deferred	-
*Balance Included in Above "Cash Liabilities"	84,326.00

(Important: This appendix must be Included in advertisement of Budget.)

### COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	9,185,269.24	8,772,649.88
CURRENT REVENUE ON A CASH BASIS:	xxxxxxx	xxxxxxx
Current Taxes:*(Percentage Collected 2023: 0%, 2022: 0%)	65,102,564.49	60,784,818.46
Delinquent Taxes	627,549.33	626,446.08
Other Revenues and Additions to Income	7,721,095.39	6,368,887.89
<b>Total Funds</b>	<b>82,636,478.45</b>	<b>76,552,802.31</b>
EXPENDITURES AND TAX REQUIREMENTS:	xxxxxxx	xxxxxxx
Municipal Appropriations	35,639,169.54	32,932,327.43
School Taxes (Including Local and Regional)	10,582,403.00	10,498,077.00
County Taxes (Including Added Tax Amounts)	27,079,861.22	23,832,556.96
Special District Taxes	-	-
Other Expenditures and Deductions from Income	4,699.29	104,571.68
<b>Total Expenditures and Tax Requirements</b>	<b>73,306,133.05</b>	<b>67,367,533.07</b>
Less: Expenditures to be Raised by Future Taxes	-	
<b>Total Adjusted Expenditures and Tax Requirements</b>	<b>73,306,133.05</b>	<b>67,367,533.07</b>
<b>Surplus Balance, December 31</b>	<b>9,330,345.40</b>	<b>9,185,269.24</b>

\*Nearest even percentage may be used

#### Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	9,330,345.40
Current Surplus Anticipated in 2024 Budget	5,535,000.00
<b>Surplus Balance Remaining</b>	<b>3,795,345.40</b>

**2024**  
**CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

**CAPITAL BUDGET**

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

☐ No bond ordinances are planned this year.

**CAPITAL IMPROVEMENT PROGRAM**

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

☐ 3 years. (Population under 10,000)

☒ 6 years. (Over 10,000 and all county governments)

☐ years exceeding minimum time period.

☐ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**CITY OF MARGATE CITY  
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**



**CAPITAL BUDGET (Current Year Action)  
2024**

Local Unit CITY OF MARGATE CITY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Fire Department Equipment		55,500.00	55,500.00						
Polaris for Beach Patrol		40,000.00	40,000.00						
DPW Equipment-Mechanics Lift and Fuel Mgmt System		86,000.00	86,000.00						
Boiler for City Hall		110,000.00		110,000.00					
Bulkhead and Beach Improvements		135,000.00		135,000.00					
Water Meter Project Phase 3		500,000.00		500,000.00					
Fremont Ave- Fredericksburg-Clarendon Roads & Drainage		662,000.00						662,000.00	
200 Block N Nassau Ave Roads & Drainage		517,000.00						517,000.00	
Bayshore Dr-Fredericksburg-Barclay Roads & Drainage		857,000.00						857,000.00	
23 State Aid Winchester Ave-Clermont-Douglas Roads & Drainage		833,000.00					156,980.00	676,020.00	
Thurlow Ave-Fremont-Fulton Roads & Drainage		668,000.00						668,000.00	
Thurlow Ave-Fremont-Amherst Roads & Drainage		633,000.00						633,000.00	
Redevelopment Well #9 111 N Benson Ave		160,000.00						160,000.00	
Dredging Back Bays		24,200,000.00						4,840,000.00	19,360,000.00
Curb & Gutter Program		565,000.00						113,000.00	452,000.00
Sig Rimm Rec Complex: Bathrooms, Lighting, Walkway		632,000.00						632,000.00	
Sig Rimm Rec Complex: Basketball Court Resurfacing		174,000.00						174,000.00	
Ventnor Ave Bridal Path		2,163,000.00							2,163,000.00
<b>TOTAL - THIS PAGE</b>	<b>XXXXX</b>	32,990,500.00	181,500.00	745,000.00	-	-	156,980.00	9,932,020.00	21,975,000.00

**CAPITAL BUDGET (Current Year Action)  
2024**

Local Unit CITY OF MARGATE CITY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
400-500 Blocks Clermont Avenue		1,609,500.00						1,609,500.00	
Adams Ave Storm Sewer Pump Station		3,090,000.00							3,090,000.00
Minnie Creek Drainage Improvements		2,635,000.00							2,635,000.00
DPW Building		2,000,000.00			100,000.00			1,900,000.00	
Seaside Court & Bayside Court Storm Sewer Repairs		523,000.00			23,250.00				499,750.00
Belmont Drive Drainage - Fire House No. 2		115,000.00						115,000.00	
Traffic Signs and Markings Improvements		92,000.00			4,600.00			87,400.00	
Edgmar Circle Improvements		345,000.00							345,000.00
FY 2023 Safe Streets to Transit - Washington & Ventnor		183,000.00			8,500.00		162,000.00	12,500.00	
Washington Avenue Streetscape Improvements		2,385,000.00							2,385,000.00
Amherst Avenue Bicycle Lane Painting		183,000.00							183,000.00
Atlantic Avenue Bicycle Lane Painting		690,000.00							690,000.00
Library Roof Replacement		364,000.00			18,200.00			345,800.00	
Lead Service Line Replacements -7 Phases		54,600,000.00							54,600,000.00
Wilson Avenue 200 Block		457,800.00			9,500.00			448,300.00	
Belmont Drive and Brunswick Drive 200 Block		2,010,000.00							2,010,000.00
Lucy the Elephant Interpretative Center		4,000,000.00			75,000.00		2,500,000.00	1,425,000.00	
Land Acquisition- Taylors Gulf		2,200,000.00					1,000,000.00	1,200,000.00	
<b>TOTAL - THIS PAGE</b>	<b>XXXXX</b>	77,482,300.00	-	-	239,050.00	-	3,662,000.00	7,143,500.00	66,437,750.00

**CAPITAL BUDGET (Current Year Action)  
2024**

Local Unit

CITY OF MARGATE CITY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Fire Department - Garage Storage Station #2		500,000.00							500,000.00
Fire Department - Upgrade Ambulance Stretchers to Powerload Style		120,000.00							120,000.00
Fire Dept Ambulance		300,000.00							300,000.00
Fire Dept- Replace Quint 24		1,400,000.00							1,400,000.00
Beach Patrol - Headquarters Renovation		250,000.00							250,000.00
Recreation Department - Pavilion Deck		50,000.00		50,000.00					
New Municipal Building		10,000,000.00							10,000,000.00
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
<b>TOTAL - ALL PROJECTS</b>	<b>XXXXX</b>	123,092,800.00	181,500.00	795,000.00	239,050.00	-	3,818,980.00	17,075,520.00	100,982,750.00

**Sheet 40b - Totals**

**C - 3**

**6 YEAR CAPITAL PROGRAM - 2024 to 2029**  
**ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

CITY OF MARGATE CITY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
Fire Department Equipment		55,500.00		55,500.00					
Polaris for Beach Patrol		40,000.00		40,000.00					
DPW Equipment-Mechanics Lift and Fuel Mgmt System		86,000.00		86,000.00					
Boiler for City Hall		110,000.00		110,000.00					
Bulkhead and Beach Improvements		135,000.00		135,000.00					
Water Meter Project Phase 3		500,000.00		500,000.00					
Fremont Ave- Fredericksburg-Clarendon Roads & Drainage		662,000.00		662,000.00					
200 Block N Nassau Ave Roads & Drainage		517,000.00		517,000.00					
Bayshore Dr-Fredericksburg-Barclay Roads & Drainage		857,000.00		857,000.00					
23 State Aid Winchester Ave-Clermont-Douglas Roads & Drainage		833,000.00		833,000.00					
Thurlow Ave-Fremont-Fulton Roads & Drainage		668,000.00		668,000.00					
Thurlow Ave-Fremont-Amherst Roads & Drainage		633,000.00		633,000.00					
Redevelopment Well #9 111 N Benson Ave		160,000.00		160,000.00					
Dredging Back Bays		24,200,000.00		4,840,000.00	4,840,000.00	4,840,000.00	4,840,000.00	4,840,000.00	
Curb & Gutter Program		565,000.00		113,000.00	113,000.00	113,000.00	113,000.00	113,000.00	
Sig Rimm Rec Complex: Bathrooms, Lighting, Walkway		632,000.00		632,000.00					
Sig Rimm Rec Complex: Basketball Court Resurfacing		174,000.00		174,000.00					
Ventnor Ave Bridal Path		2,163,000.00			2,163,000.00				
<b>TOTAL - THIS PAGE</b>	<b>XXXXX</b>	32,990,500.00	<b>XXXXXXXXXX</b>	11,015,500.00	7,116,000.00	4,953,000.00	4,953,000.00	4,953,000.00	-

**6 YEAR CAPITAL PROGRAM - 2024 to 2029**  
**ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

CITY OF MARGATE CITY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
400-500 Blocks Clermont Avenue		1,609,500.00			1,609,500.00				
Adams Ave Storm Sewer Pump Station		3,090,000.00			3,090,000.00				
Minnie Creek Drainage Improvements		2,635,000.00						2,635,000.00	
DPW Building		2,000,000.00			2,000,000.00				
Seaside Court & Bayside Court Storm Sewer Repairs		523,000.00			523,000.00				
Belmont Drive Drainage - Fire House No. 2		115,000.00		115,000.00					
Traffic Signs and Markings Improvements		92,000.00		92,000.00					
Edgmar Circle Improvements		345,000.00						345,000.00	
FY 2023 Safe Streets to Transit - Washington & Ventnor		183,000.00		183,000.00					
Washington Avenue Streetscape Improvements		2,385,000.00			2,385,000.00				
Amherst Avenue Bicycle Lane Painting		183,000.00					183,000.00		
Atlantic Avenue Bicycle Lane Painting		690,000.00				690,000.00			
Library Roof Replacement		364,000.00		364,000.00					
Lead Service Line Replacements -7 Phases		54,600,000.00			7,800,000.00	7,800,000.00	7,800,000.00	7,800,000.00	23,400,000.00
Wilson Avenue 200 Block		457,800.00		457,800.00					
Belmont Drive and Brunswick Drive 200 Block		2,010,000.00			2,010,000.00				
Lucy the Elephant Interpretative Center		4,000,000.00		4,000,000.00					
Land Acquisition- Taylors Gulf		2,200,000.00		2,200,000.00					
<b>TOTAL - THIS PAGE</b>	<b>XXXXX</b>	<b>77,482,300.00</b>	<b>XXXXXXXXXX</b>	<b>7,411,800.00</b>	<b>19,417,500.00</b>	<b>8,490,000.00</b>	<b>7,983,000.00</b>	<b>10,780,000.00</b>	<b>23,400,000.00</b>

C - 4

**6 YEAR CAPITAL PROGRAM - 2024 to 2029**  
**ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

CITY OF MARGATE CITY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d 2027	5e 2028	5f 2029
Fire Department - Garage Storage Station #2		500,000.00			500,000.00				
Fire Department - Upgrade Ambulance Stretchers to Powerload Style		120,000.00			120,000.00				
Fire Dept Ambulance		300,000.00				300,000.00			
Fire Dept- Replace Quint 24		1,400,000.00					1,400,000.00		
Beach Patrol - Headquarters Renovation		250,000.00				250,000.00			
Recreation Department - Pavilion Deck		50,000.00		50,000.00					
New Municipal Building		10,000,000.00						10,000,000.00	
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
<b>TOTAL - ALL PROJECTS</b>	<b>XXXXX</b>	123,092,800.00	<b>XXXXXXXXXX</b>	18,477,300.00	27,153,500.00	13,993,000.00	14,336,000.00	25,733,000.00	23,400,000.00

**6 YEAR CAPITAL PROGRAM - 2024 to 2029**  
**SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

CITY OF MARGATE CITY

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Fire Department Equipment	55,500.00	55,000.00								
Polaris for Beach Patrol	40,000.00	40,000.00								
DPW Equipment-Mechanics Lift and Fuel Mgmt System	86,000.00	86,000.00								
Boiler for City Hall	110,000.00	110,000.00								
Bulkhead and Beach Improvements	135,000.00	135,000.00								
Water Meter Project Phase 3	500,000.00	500,000.00								
Fremont Ave- Fredericksburg-Clarendon Roads & Drainage	662,000.00			12,000.00			228,000.00	422,000.00		
200 Block N Nassau Ave Roads & Drainage	517,000.00			13,650.00			259,350.00	244,000.00		
Bayshore Dr-Fredericksburg-Barclay Roads & Drainage	857,000.00			18,950.00			360,050.00	478,000.00		
23 State Aid Winchester Ave-Clermont-Douglas Roads & Drainage	833,000.00			25,051.00		156,980.00	475,969.00	175,000.00		
Thurlow Ave-Fremont-Fulton Roads & Drainage	668,000.00			21,350.00			405,650.00	241,000.00		
Thurlow Ave-Fremont-Amherst Roads & Drainage	633,000.00			20,650.00			392,350.00	220,000.00		
Redevelopment Well #9 111 N Benson Ave	160,000.00							160,000.00		
Dredging Back Bays	24,200,000.00	25,000.00		1,208,750.00			22,966,250.00			
Curb & Gutter Program	565,000.00			28,250.00			536,750.00			
Sig Rimm Rec Complex: Bathrooms, Lighting, Walkway	632,000.00			31,600.00			600,400.00			
Sig Rimm Rec Complex: Basketball Court Resurfacing	174,000.00			8,700.00			165,300.00			
Ventnor Ave Bridal Path	2,163,000.00			91,800.00			1,744,200.00	327,000.00		
<b>TOTAL - THIS PAGE</b>	32,990,500.00	951,000.00	-	1,480,751.00	-	156,980.00	28,134,269.00	2,267,000.00	-	-

**6 YEAR CAPITAL PROGRAM - 2024 to 2029**  
**SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

CITY OF MARGATE CITY

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
400-500 Blocks Clermont Avenue	1,609,500.00			28,265.00			889,235.00	692,000.00		
Adams Ave Storm Sewer Pump Station	3,090,000.00			110,745.00		2,245,800.00	733,455.00			
Minnie Creek Drainage Improvements	2,635,000.00			131,750.00			2,503,250.00			
DPW Building	2,000,000.00			100,000.00			1,900,000.00			
Seaside Court & Bayside Court Storm Sewer Repairs	523,000.00			26,150.00			496,850.00			
Belmont Drive Drainage - Fire House No. 2	115,000.00			5,750.00			109,250.00			
Traffic Signs and Markings Improvements	92,000.00			4,600.00			87,400.00			
Edgmar Circle Improvements	345,000.00			11,000.00			209,000.00	125,000.00		
FY 2023 Safe Streets to Transit - Washington & Ventnor	183,000.00			9,150.00			173,850.00			
Washington Avenue Streetscape Improvements	2,385,000.00			44,250.00		1,500,000.00	840,750.00			
Amherst Avenue Bicycle Lane Painting	183,000.00			9,150.00			173,850.00			
Atlantic Avenue Bicycle Lane Painting	690,000.00			34,500.00			655,500.00			
Library Roof Replacement	364,000.00			18,200.00			345,800.00			
Lead Service Line Replacements -7 Phases	54,600,000.00							54,600,000.00		
Wilson Avenue 200 Block	457,800.00			10,685.00			223,015.00	224,100.00		
Belmont Drive and Brunswick Drive 200 Block	2,010,000.00			56,365.00			1,070,935.00	882,700.00		
Lucy the Elephant Interpretative Center	4,000,000.00			7,500.00		2,500,000.00	1,492,500.00			
Land Acquisition- Taylors Gulf	2,200,000.00			110,000.00			2,090,000.00			
<b>TOTAL - THIS PAGE</b>	<b>77,482,300.00</b>	<b>-</b>	<b>-</b>	<b>718,060.00</b>	<b>-</b>	<b>6,245,800.00</b>	<b>13,994,640.00</b>	<b>56,523,800.00</b>	<b>-</b>	<b>-</b>



**6 YEAR CAPITAL PROGRAM - 2024 to 2029**  
**SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit      **CITY OF MARGATE CITY**

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
Fire Department - Garage Storage Station #2	500,000.00			25,000.00			475,000.00			
Fire Department - Upgrade Ambulance Stretchers to Powerload Style	120,000.00		120,000.00							
Fire Dept Ambulance	300,000.00						300,000.00			
Fire Dept- Replace Quint 24	1,400,000.00						1,400,000.00			
Beach Patrol - Headquarters Renovation	250,000.00			12,500.00			237,500.00			
Recreation Department - Pavilion Deck	50,000.00	50,000.00								
New Municipal Building	10,000,000.00			500,000.00			9,500,000.00			
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
<b>TOTAL - ALL PROJECTS</b>	123,092,800.00	1,001,000.00	120,000.00	2,736,311.00	-	6,402,780.00	54,041,409.00	58,790,800.00	-	-

## SECTION 2 - UPON ADOPTION FOR YEAR 2024

Be it Resolved by the **COMMISSIONERS** **RESOLUTION** of the **CITY**  
of **MARGATE CITY**, County of **ATLANTIC** that the budget hereinbefore set forth is hereby  
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 26,420,779.20 (Item 2 below) for municipal purposes, and  
(b) \$ 1,001,000.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,  
(c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in  
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of  
the following summary of general revenues and appropriations.  
(d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy  
(e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy  
(f) \$ 2,258,172.00 (Item 5 Below) Minimum Library Tax

### RECORDED VOTE

(Insert last name)

Ayes

Nays

Abstained

Absent

### SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100	\$	5,535,000.00
Miscellaneous Revenues Anticipated	13-099	\$	4,313,694.86
Receipts from Delinquent Taxes	15-499	\$	600,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	\$	26,420,779.20
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	1,001,000.00
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		\$	1,001,000.00
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$	2,258,172.00
<b>Total Revenues</b>	13-299	\$	40,128,646.06

## SUMMARY OF APPROPRIATIONS

<b>5. GENERAL APPROPRIATIONS:</b>	xxxxxx	XXXXXXXXXXXXXX
<b>Within "CAPS"</b>	xxxxxx	XXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 23,540,238.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 4,281,209.00
(g) Cash Deficit	46-885	\$ -
<b>Excluded from "CAPS"</b>	xxxxxx	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 2,362,500.77
(c) Capital Improvements	44-999	\$ 726,500.00
(d) Municipal Debt Service	45-999	\$ 4,423,400.00
(e) Deferred Charges - Municipal	46-999	\$ 1,390,000.00
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ 1,001,000.00
(m) Reserve for Uncollected Taxes	50-899	\$ 2,403,798.29
<b>6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)</b>	07-195	
<b>Total Appropriations</b>	34-499	\$ 40,128,646.06

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the \_\_\_\_\_ day of \_\_\_\_\_, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this \_\_\_\_\_ day of \_\_\_\_\_, 2024, \_\_\_\_\_, Clerk  
*Signature*

**OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND**

Sheet 43

**ARTS AND CULTURE TRUST FUND**

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	56-190				xxxxxxxxxxxxxxxxxxxxxx	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
										-
										-
										-
Reserve Funds:	56-101									-
										-
										-
										-
										-
										-
										-
										-
Total Trust Fund Revenues:	56-299	-	-	-						-
Summary of Program										-
Year Referendum Passed/Implemented:										-
Rate Assessed:		\$	(Date)							-
Total Tax Collected to date:		\$								-
Total Expended to date:		\$								-
										-
										-
										-
										-
Total Trust Fund Appropriations:					56-499		-	-	-	-

**Annual List of Change Orders Approved Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: CITY OF MARGATE CITY

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☐ and certify below.

Date \_\_\_\_\_

Clerk of the Governing Body