State of New Jersey Local Government Services

Year:	2023	Municipal User	Friendly B	udget			
	0116 Margate City - Cour	nty of Atlantic		v	Adopted 🗸		
Municode:			Filename:	0116_fba_2023.xls			
		www.margate-nj.com					
	Phone Number:		609-822-2605				
	Mailing Address:		9001 Winchester A				
	_						
		Municipality:	Margate City	State: NJ Zip: 08402			
	Mayor			1 1 1 1			
First Name	Middle Name	Last Name	Term Expires	Business Email			
Michael		Becker	5/16/2023	mayorbecker@margate-nj.com	I.		
	Chief Administr	ative Officer	_	-			
Ken		Mosca		kmosca@margate-nj.com			
	Chief Financial	Officer	_				
Lisa	Francesca	McLaughlin		Lmclaughlin@margate-nj.cor	<u>n</u>		
	Municipal Clerk						
Johanna		Casey		casey_johanna@margate-nj.co	m		
	Registered Mun	icipal Accountant					
Leon		Costello		Lcostello@ford-scott.com			
	Governing Body	y Members					
First Name	Middle Name	Last Name	Term Expires	Business Email			
Michael		Becker	5/16/2023	mayorbecker@margate-njj.om			
Maury		Blumberg	5/16/2023	commblumberg@margate-nj.c	om		
John		Amodeo	5/16/2023	amodeo@margate-nj.com			

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

		entities levying propert			<u>Current Year 202</u>		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	Taxpayer Impact			
Municipal Purpose Tax	0.617	\$23,769,250.45	39.96%	\$3,504.78	Municipal Purpose Tax		\$24,304,934.00
Municipal Library	0.041	\$1,584,464.00	2.66%	\$232.89	Municipal Library	ACTUAL	\$1,882,872.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.272	\$10,498,077.00	17.65%	\$1,545.06	Local School District	ACTUAL	\$10,498,077.0
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.578	\$22,288,432.77	37.47%	\$3,283.24	County Purposes	ESTIMATED	\$23,500,000.0
County Library			0.00%	\$0.00	County Library		
County Board of Health	0.028	\$1,096,855.65	1.84%	\$159.05	County Board of Health	ESTIMATED	\$1,250,000.0
County Open Space	0.006	\$242,387.70	0.41%	\$34.08	County Open Space	ESTIMATED	\$250,000.0
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Fotal (Calendar Year 2022 Budget)	1.542	\$59,479,467.57	100.00%	\$8,759.10	Total ESTIMATED amount to be raised	by taxes	\$61,685,883.00
Total Taxable Valuation as of	October 1, 2022	\$3,939,385,000.00			Revenue Anticipated, Excluding Tax Lev	у	10,334,690.79
To be used to calculate the current year tax rat	te)	\$3,939,385,000.00 \$568,035.00 ear to Current Year Co	<u>omparison</u>		Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before F Reserve for Uncollected Taxes (RUT)	or Uncollected Taxes	35,714,064.15 \$35,498,077.00 \$60,877,450.36 \$2,207,990.43
Total Taxable Valuation as of To be used to calculate the current year tax rat Current Year Average Residential As	te) = = = = = = = = = = = = = = = = = = =	\$568,035.00 ear to Current Year Co			Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before F	or Uncollected Taxes	10,334,690.79 35,714,064.15 \$35,498,077.00 \$60,877,450.36 \$2,207,990.43 \$63,085,440.79
To be used to calculate the current year tax rat	te) = = = = = = = = = = = = = = = = = = =	\$568,035.00]	Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before F Reserve for Uncollected Taxes (RUT)	or Uncollected Taxes	35,714,064.15 \$35,498,077.00 \$60,877,450.36 \$2,207,990.43 \$63,085,440.79
To be used to calculate the current year tax rat	te) = sessment = <u>Prior Yo</u> <u>Comparison</u> Prior Year	\$568,035.00 ear to Current Year Co - Municipal Purposes Current Year	<u>Tax Rate</u> % Change (+/-)]	Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before F Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes	UT	35,714,064.15 \$35,498,077.00 \$60,877,450.36 \$2,207,990.43 \$63,085,440.79
To be used to calculate the current year tax rat	te) sessment Prior Yee Original Prior Year 0.617	\$568,035.00 ear to Current Year Co - Municipal Purposes Current Year	Tax Rate % Change (+/-) 0.00%]	Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before F Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate R	UT	35,714,064.15 \$35,498,077.00 \$60,877,450.36 \$2,207,990.43 \$63,085,440.79
To be used to calculate the current year tax rat	te) sessment <u>Prior Yo</u> <u>Comparison</u> <u>0.617</u>	\$568,035.00 ear to Current Year Co - Municipal Purposes Current Year 0.617 - Municipal Purposes	Tax Rate % Change (+/-) 0.00%	\$ Change (+/-) \$535,683.55	Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before F Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate R If % used exceeds the actual collection % reference the statutory exception used Tax Collections - ACTUAL as of Prior	Tr Vear	35,714,064.15 \$35,498,077.00 \$60,877,450.36 \$2,207,990.43 \$63,085,440.79 96.509
To be used to calculate the current year tax rat	te) sessment Prior Year O.617 Prior Year Prior Year Search Prior Year Search Prior Year Search Search Comparison Prior Year Search Sear	\$568,035.00 ear to Current Year Contract Year Contract Year - Municipal Purposes Current Year 0.617 - Municipal Purposes Current Year 9/ \$24,304,934.00	Tax Rate % Change (+/-) 0.00% Tax Levy 6 Change (+/-) 2.25%	\$535,683.55	 Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before For Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate R If % used exceeds the actual collection % reference the statutory exception used <u>Tax Collections - ACTUAL as of Prior</u> Total Tax Revenue, Collections CY 2022 	Tr Vear	35,714,064.15 \$35,498,077.00 \$60,877,450.36 \$2,207,990.43 \$63,085,440.79 96.509 60,777,580.8
To be used to calculate the current year tax rat	te) sessment Prior Yea O.617 Prior Year Comparison Prior Year S23,769,250.45 Comparison - Impact	\$568,035.00 ear to Current Year Contract Year Contract Year - Municipal Purposes Current Year 0.617 - Municipal Purposes Current Year % \$24,304,934.00 on Avg. Residential Ta	Tax Rate % Change (+/-) 0.00% Tax Levy 6 Change (+/-) 2.25% ax Payment (Mun	\$535,683.55 icipal Purposes Onl	 Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before For Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate R If % used exceeds the actual collection % reference the statutory exception used Tax Collections - ACTUAL as of Prior Total Tax Revenue, Collections CY 2022 Total Tax Levy, CY 2022 	Tr Vear	35,714,064.15 \$35,498,077.00 \$60,877,450.36 \$2,207,990.43 \$63,085,440.79 96.509 60,777,580.8 61,416,574.4
To be used to calculate the current year tax rat	te) sessment Prior Yea O.617 Prior Year Comparison Prior Year S23,769,250.45 Comparison - Impact	\$568,035.00 ear to Current Year Contract Year Contract Year - Municipal Purposes Current Year 0.617 - Municipal Purposes Current Year % \$24,304,934.00 on Avg. Residential Ta	Tax Rate % Change (+/-) 0.00% Tax Levy 6 Change (+/-) 2.25%	\$535,683.55 icipal Purposes Onl \$ Change (+/-)	 Budget Appropriations, before Reserve for Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before For Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes % of Tax Collections used to Calculate R If % used exceeds the actual collection % reference the statutory exception used <u>Tax Collections - ACTUAL as of Prior</u> Total Tax Revenue, Collections CY 2022 	Tr Vear	35,714,064.15 \$35,498,077.00 \$60,877,450.36 \$2,207,990.43 \$63,085,440.79 96.509

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water & Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	23.58%	\$1,079,470.00	\$4,578,130.00	\$5,657,600.00	\$5,389,000.00			\$268,600.00				
08	Local Revenue	-5.76%	(\$380,337.93)	\$6,607,837.93	\$6,227,500.00	\$1,207,500.00			\$5,020,000.00				
09	State Aid (without offsetting appropriation)	5.91%	\$45,162.00	\$764,475.00	\$809,637.00	\$809,637.00							
08	Uniform Construction Code Fees	-40.66%	(\$274,064.00)	\$674,064.00	\$400,000.00	\$400,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	721.75%	\$550,307.45	\$76,246.34	\$626,553.79	\$626,553.79							
08	Other Special Items	-4.20%	(\$57,063.27)	\$1,359,063.27	\$1,302,000.00	\$1,302,000.00							
15	Receipts from Delinquent Taxes	-4.22%	(\$26,446.28)	\$626,446.28	\$600,000.00	\$600,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-4.99%	(\$1,277,656.42)	\$25,582,590.42	\$24,304,934.00	\$24,304,934.00							
07	Minimum Library Tax	18.83%	\$298,408.00	\$1,584,464.00	\$1,882,872.00	\$1,882,872.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	0.80%	\$11,262.25	\$1,406,500.00	\$1,417,762.25	\$1,417,762.25							
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-0.07%	(\$30,958.20)	\$43,259,817.24	\$43,228,859.04	\$37,940,259.04	\$0.00	\$0.00	\$5,288,600.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water & Sewer Utility	Utility	Utility	Utility	Utility
20	General Government	14.00	6.00	3.93%	\$81,550.00	\$2,074,950.00	\$2,156,500.00	\$2,156,500.00								
21	Land-Use Administration	1.00	1.00	0.97%	\$1,750.00	\$180,150.00	\$181,900.00	\$181,900.00								
22	Uniform Construction Code	4.00	3.00	6.41%	\$34,800.00	\$543,000.00	\$577,800.00	\$577,800.00								
23	Insurance			12.55%	\$401,750.00	\$3,201,500.00	\$3,603,250.00	\$3,603,250.00								
25	Public Safety	83.00	14.00	0.21%	\$18,401.75	\$8,794,489.77	\$8,812,891.52	\$8,810,780.00	\$2,111.52							
26	Public Works	32.00	2.00	1.48%	\$106,313.80	\$7,198,516.20	\$7,304,830.00	\$3,286,730.00				\$4,018,100.00				
27	Health and Human Services			-80.92%	(\$39,026.58)	\$48,226.58	\$9,200.00	\$9,200.00								
28	Parks and Recreation	6.00	160.00	2.33%	\$36,709.48	\$1,574,080.52	\$1,610,790.00	\$1,610,790.00								
29	Education (including Library)			37.82%	\$599,170.25	\$1,584,464.00	\$2,183,634.25	\$2,183,634.25								
30	Unclassified			-1.58%	(\$5,800.00)	\$367,800.00	\$362,000.00	\$357,000.00	\$5,000.00							
31	Utilities and Bulk Purchases			76.32%	\$652,681.07	\$855,200.00	\$1,507,881.07	\$894,000.00	\$613,881.07							
32	Landfill / Solid Waste Disposal			2.75%	\$550.44	\$20,010.76	\$20,561.20	\$10,000.00	\$10,561.20							
35	Contingency			83.82%	\$22,800.00	\$27,200.00	\$50,000.00	\$50,000.00								
36	Statutory Expenditures			7.18%	\$274,962.52	\$3,827,622.48	\$4,102,585.00	\$3,967,585.00				\$135,000.00				
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			#DIV/0!	\$0.00		\$0.00									
43	Court and Public Defender	2.00	2.00	-3.76%	(\$10,800.00)	\$287,600.00	\$276,800.00	\$276,800.00								
44	Capital			21.54%	\$70,000.00	\$325,000.00	\$395,000.00	\$395,000.00								
45	Debt			18.63%	\$1,039,436.20	\$5,578,463.80	\$6,617,900.00	\$5,582,400.00				\$1,035,500.00				
46	Deferred Charges			#DIV/0!	\$12,141.11	\$0.00	\$12,141.11	\$12,141.11								
48	Debt - Type 1 School District			-20.58%	(\$289,500.00)	\$1,406,500.00	\$1,117,000.00	\$1,117,000.00								
50	Reserve for Uncollected Taxes			4.68%	\$99,587.38	\$2,126,607.51	\$2,226,194.89	\$2,226,194.89								
55	Surplus General Budget			0.00%	\$0.00	\$100,000.00	\$100,000.00					\$100,000.00				
	Total	142.00	188.00	7.75%	\$3,107,477.42	\$40,121,381.62	\$43,228,859.04	\$37,308,705.25	\$631,553.79	\$0.00	\$0.00	\$5,288,600.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

Revenues at Risk	Future V. Feductions	Str.	Solution State	Amount	Comment/Explanation
Χ			Municipal Relief Fund	\$39,878.00	State Aid received in prior year
Χ			Coronavirus State Local Fiscal Recovery	\$613,881.07	Grant stemming from Pandemic
	Χ		Minimum Library Tax	\$39,434.00	Increase caused by increase in equalized valuation

					KUPERTY - PROPERTY			
	Property Tax Assessn		<u>erties (October 1, 2022 Val</u>		Property Tax Asses		<u>perties (October 1, 2022 Va</u>	
		# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
	Vacant Land	206	\$42,356,600.00	1.08%	15A Public Schools	3	\$17,235,400.00	10.27%
	Residential	6,703	\$3,807,540,500.00	96.65%	15B Other Schools	4	\$780,000.00	0.46%
3A/3B F	Farm			0.00%	15C Public Property	469	\$117,522,700.00	70.03%
	Commercial	176	\$84,398,500.00	2.14%	15D Church and Charities	8	\$26,278,700.00	15.66%
4B I	Industrial			0.00%	15E Cemeteries & Graveyards			0.00%
	Apartments	7	\$5,089,400.00	0.13%	15F Other Exempt	11	\$5,998,000.00	3.57%
5A/5B F				0.00%				
6A/6B B	Business Personal Property			0.00%				
1	Fotal	7,092	\$3,939,385,000.00	100.00%	Total	495	\$167,814,800.00	100.00%
	Average Ratio (%), Assessed to True V	Value	68.31%	l				
	Equalized Valuation, Taxable Properti		\$5,766,922,851.71		Percentage of Exempt vs.			
<u> </u>	Equalized Valuation, Taxable Properti	.05	\$5,700,922,851.71			4.0(0/		
_			$C \rightarrow T \rightarrow D = 1$	5.00	Non-Exempt Properties	4.26%		
	Total # of property tax appeals fil	led in 2022	County Tax Board					
			State Tax Court	1.00				
	Number of 2022 County Tax Board de		ix Court	0.00				
1	Number of pending property tax appea	als in State Tax Court		0.00				
Ā	Amount paid out by municipality for ta	ax appeals in 2022		\$1,829.00				
	<u>Prior Budget Year's Payn</u>		PILOT) - 5 Year Exemptio	ns/Abatements				
		# of	PILOT		Taxes if Billed in Full			
		Parcels	Billing/Revenue	Assessed Value	2022 Total Tax Rate			
GC	Commercial/Industrial Exemption							
ΙI	Dwelling Exemption							
	Dwelling Abatement							
ΚN	New Dwelling/Conversion Exemption							
	New Dwelling/Conversion Abatement							
	Multiple Dwelling Exemption							
O N	Multiple Dwelling Abatement							
1	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00	1		
	•			Shoot UFF	5	-		

ASSESSED DODEDTV VALUATIONS EVEMDT DOODEDTV DDODEDTV TAV ADDEAL DATA

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions Taxes if Billed In Full PILOT Billing Assessed Value 2022 Total Tax Rate Type of Project Type of Project Taxes if Billed Taxes if Billed Type of Project Taxes if Billed Type of Project for data entry) PILOT Billing Assessed Value 2022 Total Tax Rate (use drop-down In Full for data entry) PILOT Billing Assessed Value 2022 Total Tax Rate (use drop-down In Full for data entry) PILOT Billing Assessed Value 2022 Total Tax Rate (use drop-down for data entry) Project Project (use drop-down Project Project Name Name Name Name Margate Terrace Corp. 39,600.00 5,993,300.00 94,574.2 \$0.00 Total Long Term Exemptions - Column Total Total Long Term Exemptions - Column Total \$0.00 \$0.00 Total Long Term Exemptions - Column Total \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 Total Long Term Exemptions - Column Total Mark "X" if Grand Total Total Long Term Exemptions - GRAND TOTAL \$39,600.00 \$94,574.27 \$5,993,300.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

Sheet UFB-6

USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit		# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	107,975.00	\$88,863.00		\$11,025.00	\$0.00	\$8,087.00
Supervisory Staff (Department Heads & Managers)	19.00	4.00	3,763,179.00	\$2,728,927.00	\$2,090.00	\$539,630.00	\$297,867.00	\$194,665.00
Police Officers (Including Superior Officers)	30.00		5,039,577.00	\$3,322,062.00	\$142,851.00	\$1,122,114.00	\$400,792.00	\$51,758.00
Fire Fighters (Including Superior Officers)	35.00		5,683,747.00	\$3,691,778.00	\$171,744.00	\$1,326,930.00	\$441,435.00	\$51,860.00
All Other Union Employees not listed above	47.00	58.00	5,293,717.54	\$3,499,798.00	\$181,312.54	\$525,385.00	\$803,621.00	\$283,601.00
All Other Non-Union Employees not listed above	11.00	123.00	1,855,880.00	\$1,385,072.00	\$18,000.00	\$147,715.00	\$192,655.00	\$112,438.00
Totals	142.00	188.00	21,744,075.54	\$14,716,500.00	\$515,997.54	\$3,672,799.00	\$2,136,370.00	\$702,409.00

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

YES

Note - **<u>Base Pav</u>** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of	Current Year Annual Cost		Prior Year # of	Prior Year Annual	
	Covered Members	Estimate per	Total Current		Cost per Employee	Total Prior Year
	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
<u> Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	35.00	\$14,449.00	\$505,715.00	38.00	\$11,969.00	\$454,822.00
Parent & Child	12.00	\$25,864.00	\$310,368.00	15.00	\$21,425.00	\$321,375.00
Employee & Spouse (or Partner)	20.00	\$28,899.00	\$577,980.00	17.00	\$23,939.00	\$406,963.00
Family	35.00	\$40,314.00	\$1,410,990.00	39.00	\$33,394.00	\$1,302,366.00
Employee Cost Sharing Contribution (enter as negative -)			(\$800,640.00)			(\$684,667.00)
Subtotal	102.00		\$2,004,413.00	109.00		\$1,800,859.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	102.00		\$2,004,413.00	109.00		\$1,800,859.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

YES
YES

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit (check applicable items)

				eck applicable	
	Gross Days of		Approved		Individual
	Accumulated	Dollar Value of Compensated	Labor	Local	Employment
Organization/Individuals Eligible for Benefit	Absence	Absences	Agreement	Ordinance	Agreement
Firemen's Mutual Benevolant Association Local No.41	3235.00	\$501,250.00	Х		
Policemen's Benevolant Asociation Local No. 65	1259.00	\$559,710.00	Х		
Margate City Employees' Association	543.00	\$149,277.00	Х		
Non-Organized Employees	0.00	\$0.00		X	
Non-Organized Management & Supervisory	602.00	\$280,278.00		X	Х
Communications Operators	163.00	\$54,880.00	Х		
Department Heads:					
Matthew Hankinson, Police Chief	100.00	\$67,500.00			Х
Frank Ricciotti, Superintendant of Public Works	100.00	\$69,983.00		Х	
Fred Verna, Systems Analyst	100.00	\$69,231.00			Х
Andrew Miles, Recreation Director	100.00	\$42,112.00			Х
James Galantino, Construction Code Official	100.00	\$56,213.00			Х
Maureen Larkin, Court Administrator	100.00	\$45,895.00			Х
Tara Mazza, Tax Collector	55.00	\$21,877.00			Х
Johanna Casey, City Clerk	100.00	\$50,000.00			Х
Lisa McLaughlin, Chief Financial Officer	82.50	\$15,000.00			Х
Daniel Adams, Fire Chief	100.00	\$68,654.00			Х
Totals	6739.50	\$2,051,860.00			
Total Funds Reserved	as of end of 2022	\$293,865.00			
	propriated in 2023				

UFB-9 Accumulated Absence Liability

	Gross		Net		Current Year	2024	2025	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
Local School Debt	\$8,025,762.25	\$8,025,762.25	\$0.00	Utility Fund - Principal	\$632,000.00	\$590,000.00	\$630,000.00	\$5,290,000.00
Regional School Debt	\$0.00	\$0.00			\$403,500.00	\$145,275.00	\$133,475.00	\$548,600.00
				Bond Anticipation Notes - Principal	\$300,000.00			
Utility Fund Debt				Bond Anticipation Notes - Interest	\$541,000.00			
Water & Sewer	\$16,325,114.98	\$16,325,114.98	\$0.00	Bonds - Principal	\$3,925,000.00	\$2,800,000.00	\$2,885,000.00	\$14,340,000.00
			\$0.00	Bonds - Interest	\$650,000.00	\$545,763.00	\$466,463.00	\$1,142,550.00
			\$0.00	Loans & Other Debt - Principal	\$33,634.00	\$34,188.00	\$34,875.00	\$94,032.00
			\$0.00	Loans & Other Debt - Interest	\$3,766.00	\$3,092.00	\$2,405.00	\$3,799.00
			\$0.00	_				
				Total	\$6,488,900.00	\$4,118,318.00	\$4,152,218.00	\$21,418,981.00
Municipal Purposes								
Debt Authorized (BNI)	\$6,212,141.11		\$6,212,141.11	Total Principal	\$4,890,634.00	\$3,424,188.00	\$3,549,875.00	\$19,724,032.00
Notes Outstanding	\$11,950,000.00		\$11,950,000.00	Total Interest	\$1,598,266.00	\$694,130.00	\$602,343.00	\$1,694,949.00
Bonds Outstanding	\$23,950,000.00	\$2,639,425.71	\$21,310,574.29	% of Total Current Year Budget	15.01%			
Loans and Other Debt	\$196,605.74		\$196,605.74			•		
-				Description		Debt Not List	ed Above	
Total (Current Year)	\$66,659,624.08	\$26,990,302.94	\$39,669,321.14	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2020 census)	5,317			Total Other				
Per Capita Gross Debt	\$12,537.07			Bond Rating	<u>Moody's</u>	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$7,460.85			Rating	Aa2	AA+		
				Year of Last Rating	2011	2021		
3 Year Average Property Valuation	=	\$4,916,877,142.00		Mark "V" if Municipality has n	a hand rating			
		0.010/		Mark "X" if Municipality has n	o bond rating			
Net Debt as % of 3 Year Average Pr	operty valuation =	0.81%		Sheet UFB-10				

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Lead	County	Atlantic County	Public Works	Snow Removal	includes street sweeping of county road	12/1/2014		varies
Lead	County	Atlantic County	Technology	Emergency Management	Radio Network System	10/1/2020	9/30/2027	\$0.00
Lead	County	Atlantic County	Technology	Other (Please Explain in Notes)	Maintain Traffic Signals	7/1/1996		\$0.00
Lead	County	Atlantic County	Police and Fire	EMS / Dispatch		12/3/2015		\$0.00
Lead	Authority	Atlantic County Improvement Authority		Other (Please Explain in Notes)	Energy Savings Program	5/2/2019	5/1/2034	
Recipient	Authority	Atlantic County Utilities Authority	Public Works	Recycling	Trash & Recycling	1/1/2022	12/31/2022	\$2,342,700.00
Lead	Municipality	Longport Borough, Atlantic County	Public Works	Other (Please Explain in Notes)	Mechanic- Vehicle Repair & Maintenance	1/1/2015	12/31/2022	varies
Lead	Municipality	Longport Borough, Atlantic County		Recycling	Electronic Recycling Box	2/17/2011		Receive \$150/Pay \$25
Lead	Municipality	Longport Borough, Atlantic County	Court	Other (Please Explain in Notes)	Deputy Court Admin & Facilities	5/1/2021	4/30/2026	\$42,000 annually
Recipient	Municipality	Ventnor City, Atlantic County	Public Works	Other (Please Explain in Notes)	Maintenance & Service of Pump Station	1/20/2017	3/31/2027	\$3,550 annually
Lead	Municipality	Ventnor City, Atlantic County	Police & Fire	EMS / Dispatch	Emergency SupportLongport & Ventnor	1/1/2017	1/1/2022	\$0.00
Lead	Municipality	Egg Harbor Township, Atlantic County	Police & Fire	EMS / Dispatch	Emergency Support EHT & Northfield	4/17/2007		\$0.00
	Amount Received Page Total							\$0.00
	Amount Paid Page Total							\$2,342,700.00
	Page Total							\$2,342,700.00

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
								-
								-
								-
	Amount Received Total							\$0.00
	Amount Paid Total							\$2,342,700.00
	Total							\$2,342,700.00

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

USER FRIENDLY BUDGET SECTION - Notes

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(Press ALT-Enter to go to a new line in each cell)	