



**MUNICIPALITY:** 0116 Margate City - County of Atlantic

**Filename:** 0116 fba 2023.xlsm

**Phone Number:**

609-822-2605

9001 Winchester Avenue

State:	NJ
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NJ

Zip

08402

**Chief Administrative Officer**

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USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2022 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2023 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.617	\$23,769,250.45	39.96%	\$3,504.78	Municipal Purpose Tax		\$24,304,934.00
Municipal Library	0.041	\$1,584,464.00	2.66%	\$232.89	Municipal Library	ACTUAL	\$1,882,872.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.272	\$10,498,077.00	17.65%	\$1,545.06	Local School District	ACTUAL	\$10,498,077.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.578	\$22,288,432.77	37.47%	\$3,283.24	County Purposes	ESTIMATED	\$23,500,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health	0.028	\$1,096,855.65	1.84%	\$159.05	County Board of Health	ESTIMATED	\$1,250,000.00
County Open Space	0.006	\$242,387.70	0.41%	\$34.08	County Open Space	ESTIMATED	\$250,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2022 Budget)	1.542	\$59,479,467.57	100.00%	\$8,759.10	Total ESTIMATED amount to be raised by taxes		\$61,685,883.00
Total Taxable Valuation as of	October 1, 2022	\$3,939,385,000.00			Revenue Anticipated, Excluding Tax Levy		10,334,690.79
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		35,714,064.15
Current Year Average Residential Assessment		\$568,035.00			Total Non-Municipal Tax Levy		\$35,498,077.00
					Amount to be Raised by Taxes - Before RUT		\$60,877,450.36
					Reserve for Uncollected Taxes (RUT)		\$2,207,990.43
					Total Amount to be Raised by Taxes		\$63,085,440.79
					% of Tax Collections used to Calculate RUT		96.50%
					If % used exceeds the actual collection % then		
					reference the statutory exception used		
					Tax Collections - ACTUAL as of Prior Year		
					Total Tax Revenue, Collections CY 2022		60,777,580.87
					Total Tax Levy, CY 2022		61,416,574.42
					% of Taxes Collected, CY 2022		98.96%
					Delinquent Taxes - December 31, 2022		\$628,650.90

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water & Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	23.58%	\$1,079,470.00	\$4,578,130.00	\$5,657,600.00	\$5,389,000.00			\$268,600.00				
08	Local Revenue	-5.76%	(\$380,337.93)	\$6,607,837.93	\$6,227,500.00	\$1,207,500.00			\$5,020,000.00				
09	State Aid (without offsetting appropriation)	5.91%	\$45,162.00	\$764,475.00	\$809,637.00	\$809,637.00							
08	Uniform Construction Code Fees	-40.66%	(\$274,064.00)	\$674,064.00	\$400,000.00	\$400,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	721.75%	\$550,307.45	\$76,246.34	\$626,553.79	\$626,553.79							
08	Other Special Items	-4.20%	(\$57,063.27)	\$1,359,063.27	\$1,302,000.00	\$1,302,000.00							
15	Receipts from Delinquent Taxes	-4.22%	(\$26,446.28)	\$626,446.28	\$600,000.00	\$600,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-4.99%	(\$1,277,656.42)	\$25,582,590.42	\$24,304,934.00	\$24,304,934.00							
07	Minimum Library Tax	18.83%	\$298,408.00	\$1,584,464.00	\$1,882,872.00	\$1,882,872.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	0.80%	\$11,262.25	\$1,406,500.00	\$1,417,762.25	\$1,417,762.25							
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-0.07%	(\$30,958.20)	\$43,259,817.24	\$43,228,859.04	\$37,940,259.04	\$0.00	\$0.00	\$5,288,600.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water & Sewer Utility	Utility	Utility	Utility	Utility
20	General Government	14.00	6.00	3.93%	\$81,550.00	\$2,074,950.00	\$2,156,500.00	\$2,156,500.00								
21	Land-Use Administration	1.00	1.00	0.97%	\$1,750.00	\$180,150.00	\$181,900.00	\$181,900.00								
22	Uniform Construction Code	4.00	3.00	6.41%	\$34,800.00	\$543,000.00	\$577,800.00	\$577,800.00								
23	Insurance			12.55%	\$401,750.00	\$3,201,500.00	\$3,603,250.00	\$3,603,250.00								
25	Public Safety	83.00	14.00	0.21%	\$18,401.75	\$8,794,489.77	\$8,812,891.52	\$8,810,780.00	\$2,111.52							
26	Public Works	32.00	2.00	1.48%	\$106,313.80	\$7,198,516.20	\$7,304,830.00	\$3,286,730.00				\$4,018,100.00				
27	Health and Human Services			-80.92%	(\$39,026.58)	\$48,226.58	\$9,200.00	\$9,200.00								
28	Parks and Recreation	6.00	160.00	2.33%	\$36,709.48	\$1,574,080.52	\$1,610,790.00	\$1,610,790.00								
29	Education (including Library)			37.82%	\$599,170.25	\$1,584,464.00	\$2,183,634.25	\$2,183,634.25								
30	Unclassified			-1.58%	(\$5,800.00)	\$367,800.00	\$362,000.00	\$357,000.00	\$5,000.00							
31	Utilities and Bulk Purchases			76.32%	\$652,681.07	\$855,200.00	\$1,507,881.07	\$894,000.00	\$613,881.07							
32	Landfill / Solid Waste Disposal			2.75%	\$550.44	\$20,010.76	\$20,561.20	\$10,000.00	\$10,561.20							
35	Contingency			83.82%	\$22,800.00	\$27,200.00	\$50,000.00	\$50,000.00								
36	Statutory Expenditures			7.18%	\$274,962.52	\$3,827,622.48	\$4,102,585.00	\$3,967,585.00				\$135,000.00				
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			#DIV/0!	\$0.00		\$0.00									
43	Court and Public Defender	2.00	2.00	-3.76%	(\$10,800.00)	\$287,600.00	\$276,800.00	\$276,800.00								
44	Capital			21.54%	\$70,000.00	\$325,000.00	\$395,000.00	\$395,000.00								
45	Debt			18.63%	\$1,039,436.20	\$5,578,463.80	\$6,617,900.00	\$5,582,400.00				\$1,035,500.00				
46	Deferred Charges			#DIV/0!	\$12,141.11	\$0.00	\$12,141.11	\$12,141.11								
48	Debt - Type 1 School District			-20.58%	(\$289,500.00)	\$1,406,500.00	\$1,117,000.00	\$1,117,000.00								
50	Reserve for Uncollected Taxes			4.68%	\$99,587.38	\$2,126,607.51	\$2,226,194.89	\$2,226,194.89								
55	Surplus General Budget			0.00%	\$0.00	\$100,000.00	\$100,000.00					\$100,000.00				
Total		142.00	188.00	7.75%	\$3,107,477.42	\$40,121,381.62	\$43,228,859.04	\$37,308,705.25	\$631,553.79	\$0.00	\$0.00	\$5,288,600.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES

	Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	Line Item.  Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
	X				Municipal Relief Fund	\$39,878.00	State Aid received in prior year
	X				Coronavirus State Local Fiscal Recovery	\$613,881.07	Grant stemming from Pandemic
		X			Minimum Library Tax	\$39,434.00	Increase caused by increase in equalized valuation

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	206	\$42,356,600.00	1.08%
2 Residential	6,703	\$3,807,540,500.00	96.65%
3A/3B Farm			0.00%
4A Commercial	176	\$84,398,500.00	2.14%
4B Industrial			0.00%
4C Apartments	7	\$5,089,400.00	0.13%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	7,092	\$3,939,385,000.00	100.00%

Average Ratio (%), Assessed to True Value	68.31%
Equalized Valuation, Taxable Properties	\$5,766,922,851.71

Total # of property tax appeals filed in 2022	County Tax Board	5.00
	State Tax Court	1.00
Number of 2022 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		0.00

Amount paid out by municipality for tax appeals in 2022	\$1,829.00
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Property Tax Assessments - Exempt Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	3	\$17,235,400.00	10.27%
15B Other Schools	4	\$780,000.00	0.46%
15C Public Property	469	\$117,522,700.00	70.03%
15D Church and Charities	8	\$26,278,700.00	15.66%
15E Cemeteries & Graveyards			0.00%
15F Other Exempt	11	\$5,998,000.00	3.57%
Total	495	\$167,814,800.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties 4.26%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G	Commercial/Industrial Exemption			
I	Dwelling Exemption			
J	Dwelling Abatement			
K	New Dwelling/Conversion Exemption			
L	New Dwelling/Conversion Abatement			
N	Multiple Dwelling Exemption			
O	Multiple Dwelling Abatement			
Total 5 Yr Exemptions/Abatements		0	0.00	0.00

## USER FRIENDLY BUDGET SECTION

### Long Term Tax Exemptions

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[illegible]

**USER FRIENDLY BUDGET SECTION**  
**BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	107,975.00	\$88,863.00		\$11,025.00	\$0.00	\$8,087.00
Supervisory Staff (Department Heads & Managers)	19.00	4.00	3,763,179.00	\$2,728,927.00	\$2,090.00	\$539,630.00	\$297,867.00	\$194,665.00
Police Officers (Including Superior Officers)	30.00		5,039,577.00	\$3,322,062.00	\$142,851.00	\$1,122,114.00	\$400,792.00	\$51,758.00
Fire Fighters (Including Superior Officers)	35.00		5,683,747.00	\$3,691,778.00	\$171,744.00	\$1,326,930.00	\$441,435.00	\$51,860.00
All Other Union Employees not listed above	47.00	58.00	5,293,717.54	\$3,499,798.00	\$181,312.54	\$525,385.00	\$803,621.00	\$283,601.00
All Other Non-Union Employees not listed above	11.00	123.00	1,855,880.00	\$1,385,072.00	\$18,000.00	\$147,715.00	\$192,655.00	\$112,438.00
Totals	142.00	188.00	21,744,075.54	\$14,716,500.00	\$515,997.54	\$3,672,799.00	\$2,136,370.00	\$702,409.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	35.00	\$14,449.00	\$505,715.00	38.00	\$11,969.00	\$454,822.00
Parent & Child	12.00	\$25,864.00	\$310,368.00	15.00	\$21,425.00	\$321,375.00
Employee & Spouse (or Partner)	20.00	\$28,899.00	\$577,980.00	17.00	\$23,939.00	\$406,963.00
Family	35.00	\$40,314.00	\$1,410,990.00	39.00	\$33,394.00	\$1,302,366.00
Employee Cost Sharing Contribution (enter as negative - )			(\$800,640.00)			(\$684,667.00)
Subtotal	102.00		\$2,004,413.00	109.00		\$1,800,859.00
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
<b>GRAND TOTAL</b>	102.00		\$2,004,413.00	109.00		\$1,800,859.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

## USER FRIENDLY BUDGET SECTION

### ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit  
(check applicable items)**

<b>Organization/Individuals Eligible for Benefit</b>	<b>Gross Days of Accumulated Absence</b>	<b>Dollar Value of Compensated Absences</b>	<b>Approved Labor Agreement</b>	<b>Local Ordinance</b>	<b>Individual Employment Agreement</b>
Firemen's Mutual Benevolant Association Local No.41	3235.00	\$501,250.00	X		
Policemen's Benevolant Asociation Local No. 65	1259.00	\$559,710.00	X		
Margate City Employees' Association	543.00	\$149,277.00	X		
Non-Organized Employees	0.00	\$0.00		X	
Non-Organized Management & Supervisory	602.00	\$280,278.00		X	X
Communications Operators	163.00	\$54,880.00	X		
Department Heads:					
Matthew Hankinson, Police Chief	100.00	\$67,500.00			X
Frank Ricciotti, Superintendant of Public Works	100.00	\$69,983.00		X	
Fred Verna, Systems Analyst	100.00	\$69,231.00			X
Andrew Miles, Recreation Director	100.00	\$42,112.00			X
James Galantino, Construction Code Official	100.00	\$56,213.00			X
Maureen Larkin, Court Administrator	100.00	\$45,895.00			X
Tara Mazza, Tax Collector	55.00	\$21,877.00			X
Johanna Casey, City Clerk	100.00	\$50,000.00			X
Lisa McLaughlin, Chief Financial Officer	82.50	\$15,000.00			X
Daniel Adams, Fire Chief	100.00	\$68,654.00			X
<b>Totals</b>	6739.50	\$2,051,860.00			
<b>Total Funds Reserved as of end of 2022</b>		\$293,865.00			
<b>Total Funds Appropriated in 2023</b>		\$206,595.00			

### UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt				Current Year				2024		2025		All Additional Future	
Deductions				Budget				Budget		Budget		Years' Budgets	
Net Debt													
Local School Debt	\$8,025,762.25	\$8,025,762.25	\$0.00	Utility Fund - Principal	\$632,000.00	\$590,000.00	\$630,000.00	\$5,290,000.00					
Regional School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Interest	\$403,500.00	\$145,275.00	\$133,475.00	\$548,600.00					
				Bond Anticipation Notes - Principal	\$300,000.00								
				Bond Anticipation Notes - Interest	\$541,000.00								
Water & Sewer	\$16,325,114.98	\$16,325,114.98	\$0.00	Bonds - Principal	\$3,925,000.00	\$2,800,000.00	\$2,885,000.00	\$14,340,000.00					
				Bonds - Interest	\$650,000.00	\$545,763.00	\$466,463.00	\$1,142,550.00					
				Loans & Other Debt - Principal	\$33,634.00	\$34,188.00	\$34,875.00	\$94,032.00					
				Loans & Other Debt - Interest	\$3,766.00	\$3,092.00	\$2,405.00	\$3,799.00					
				Total	\$6,488,900.00	\$4,118,318.00	\$4,152,218.00	\$21,418,981.00					
				Total Principal	\$4,890,634.00	\$3,424,188.00	\$3,549,875.00	\$19,724,032.00					
				Total Interest	\$1,598,266.00	\$694,130.00	\$602,343.00	\$1,694,949.00					
				% of Total Current Year Budget	15.01%								
				Description		Debt Not Listed Above							
				Total Guarantees - Governmental									
				Total Guarantees - Other									
				Total Capital/Equipment Leases									
				Total Other									
				Bond Rating		Moody's	Standard & Poors	Fitch					
				Rating		Aa2	AA+						
				Year of Last Rating		2011	2021						
				Mark "X" if Municipality has no bond rating									

## USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

## USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

**Please set forth below the names of all authorities and fire districts that serve your municipality**

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
