



**State of New Jersey  
Local Government Services**

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:** 0116 Margate City - County of Atlantic

Introduced

Municode: 0116

**Filename:** 0116\_fbi\_2023.xlsm

**Website:** [www.margate-nj.com](http://www.margate-nj.com)

**Phone Number:**

609-822-2605

**Mailing Address:**

9001 Winchester Avenue

<b>Municipality:</b>	Margate City	<b>State:</b>	NJ	<b>Zip:</b>	08402
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**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Michael		Becker	5/16/2023	mayorbecker@margate-nj.com

**Chief Administrative Officer**

Ken		Mosca	kmosca@margate-nj.com
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**Chief Financial Officer**

Lisa	Francesca	McLaughlin	Lmclaughlin@margate-nj.com
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**Municipal Clerk**

Johanna	Casey	casey_johanna@margate-nj.com
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## Registered Municipal Accountant

Leon		Costello	Lcostello@ford-scott.com
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### Governing Body Members

[illegible]

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2022 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>				
	Calendar Year	Calendar Year	% of	Avg Residential
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>
Municipal Purpose Tax	0.617	\$23,769,250.45	39.96%	\$3,504.78
Municipal Library	0.041	\$1,584,464.00	2.66%	\$232.89
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.272	\$10,498,077.00	17.65%	\$1,545.06
Regional School District			0.00%	\$0.00
County Purposes	0.578	\$22,288,432.77	37.47%	\$3,283.24
County Library			0.00%	\$0.00
County Board of Health	0.028	\$1,096,855.65	1.84%	\$159.05
County Open Space	0.006	\$242,387.70	0.41%	\$34.08
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2022 Budget)	1.542	\$59,479,467.57	100.00%	\$8,759.10

Total Taxable Valuation as of	October 1, 2022	\$3,939,385,000.00
(To be used to calculate the current year tax rate)		
Current Year Average Residential Assessment		\$568,035.00

### Prior Year to Current Year Comparison

### Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.617	0.617	0.00%

### **Comparison - Municipal Purposes Tax Levy**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$23,769,250.45	\$24,304,934.00	2.25%	\$535,683.55

**Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,504.78	\$3,504.78	0.00%	\$0.00

Sheet UFB-1

<u>Current Year 2023 Budget</u>		
<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax		\$24,304,934.00
Municipal Library	ACTUAL	\$1,882,872.00
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$11,000,000.00
Regional School District		
County Purposes	ESTIMATED	\$23,500,000.00
County Library		
County Board of Health	ESTIMATED	\$1,250,000.00
County Open Space	ESTIMATED	\$250,000.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$62,187,806.00

Revenue Anticipated, Excluding Tax Levy	10,334,690.79
Budget Appropriations, before Reserve for Uncollected Taxes	35,714,064.15
Total Non-Municipal Tax Levy	\$36,000,000.00
Amount to be Raised by Taxes - Before RUT	\$61,379,373.36
Reserve for Uncollected Taxes (RUT)	\$2,226,194.89
Total Amount to be Raised by Taxes	\$63,605,568.25

% of Tax Collections used to Calculate RUT	96.50%
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If % used exceeds the actual collection % then  
reference the statutory exception used

**Tax Collections - ACTUAL as of Prior Year**

Total Tax Revenue, Collections CY 2022	60,777,580.87
Total Tax Levy, CY 2022	61,416,574.42
% of Taxes Collected, CY 2022	98.96%

Delinquent Taxes - December 31, 2022	\$628,650.90
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USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water & Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	23.02%	\$1,054,000.00	\$4,578,130.00	\$5,632,130.00	\$5,389,000.00			\$243,130.00				
08	Local Revenue	-1.47%	(\$96,861.84)	\$6,607,837.93	\$6,510,976.09	\$1,207,500.00			\$5,303,476.09				
09	State Aid (without offsetting appropriation)	5.91%	\$45,162.00	\$764,475.00	\$809,637.00	\$809,637.00							
08	Uniform Construction Code Fees	-40.66%	(\$274,064.00)	\$674,064.00	\$400,000.00	\$400,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	721.75%	\$550,307.45	\$76,246.34	\$626,553.79	\$626,553.79							
08	Other Special Items	-4.20%	(\$57,063.27)	\$1,359,063.27	\$1,302,000.00	\$1,302,000.00							
15	Receipts from Delinquent Taxes	-4.22%	(\$26,446.28)	\$626,446.28	\$600,000.00	\$600,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-4.99%	(\$1,277,656.42)	\$25,582,590.42	\$24,304,934.00	\$24,304,934.00							
07	Minimum Library Tax	18.83%	\$298,408.00	\$1,584,464.00	\$1,882,872.00	\$1,882,872.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	0.80%	\$11,262.25	\$1,406,500.00	\$1,417,762.25	\$1,417,762.25							
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	0.52%	\$227,047.89	\$43,259,817.24	\$43,486,865.13	\$37,940,259.04	\$0.00	\$0.00	\$5,546,606.09	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water & Sewer Utility	Utility	Utility	Utility	Utility
20	General Government	14.00	6.00	3.93%	\$81,550.00	\$2,074,950.00	\$2,156,500.00	\$2,156,500.00							
21	Land-Use Administration	1.00	1.00	0.97%	\$1,750.00	\$180,150.00	\$181,900.00	\$181,900.00							
22	Uniform Construction Code	4.00	3.00	6.41%	\$34,800.00	\$543,000.00	\$577,800.00	\$577,800.00							
23	Insurance			12.55%	\$401,750.00	\$3,201,500.00	\$3,603,250.00	\$3,603,250.00							
25	Public Safety	83.00	14.00	0.21%	\$18,401.75	\$8,794,489.77	\$8,812,891.52	\$8,810,780.00	\$2,111.52						
26	Public Works	32.00	2.00	1.48%	\$106,313.80	\$7,198,516.20	\$7,304,830.00	\$3,286,730.00			\$4,018,100.00				
27	Health and Human Services			-80.92%	(\$39,026.58)	\$48,226.58	\$9,200.00	\$9,200.00							
28	Parks and Recreation	6.00	160.00	2.33%	\$36,709.48	\$1,574,080.52	\$1,610,790.00	\$1,610,790.00							
29	Education (including Library)			37.82%	\$599,170.25	\$1,584,464.00	\$2,183,634.25	\$2,183,634.25							
30	Unclassified			-1.58%	(\$5,800.00)	\$367,800.00	\$362,000.00	\$357,000.00	\$5,000.00						
31	Utilities and Bulk Purchases			76.32%	\$652,681.07	\$855,200.00	\$1,507,881.07	\$894,000.00	\$613,881.07						
32	Landfill / Solid Waste Disposal			2.75%	\$550.44	\$20,010.76	\$20,561.20	\$10,000.00	\$10,561.20						
35	Contingency			83.82%	\$22,800.00	\$27,200.00	\$50,000.00	\$50,000.00							
36	Statutory Expenditures			7.18%	\$274,962.52	\$3,827,622.48	\$4,102,585.00	\$3,967,585.00			\$135,000.00				
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services			#DIV/0!	\$0.00		\$0.00								
43	Court and Public Defender	2.00	2.00	-3.76%	(\$10,800.00)	\$287,600.00	\$276,800.00	\$276,800.00							
44	Capital			21.54%	\$70,000.00	\$325,000.00	\$395,000.00	\$395,000.00							
45	Debt			17.09%	\$953,436.20	\$5,578,463.80	\$6,531,900.00	\$5,582,400.00			\$949,500.00				
46	Deferred Charges			#DIV/0!	\$12,141.11	\$0.00	\$12,141.11	\$12,141.11							
48	Debt - Type 1 School District			-20.58%	(\$289,500.00)	\$1,406,500.00	\$1,117,000.00	\$1,117,000.00							
50	Reserve for Uncollected Taxes			4.68%	\$99,587.38	\$2,126,607.51	\$2,226,194.89	\$2,226,194.89							
55	Surplus General Budget			0.00%	\$0.00	\$100,000.00	\$100,000.00				\$100,000.00				
Total		142.00	188.00	7.53%	\$3,021,477.42	\$40,121,381.62	\$43,142,859.04	\$37,308,705.25	\$631,553.79	\$0.00	\$0.00	\$5,202,600.00	\$0.00	\$0.00	\$0.00

## USER FRIENDLY BUDGET SECTION

### STRUCTURAL BUDGET IMBALANCES

[illegible]

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)				Property Tax Assessments - Exempt Properties (October 1, 2022 Value)					
		# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total	
1	Vacant Land	206	\$42,356,600.00	1.08%	15A	Public Schools	\$17,235,400.00	10.27%	
2	Residential	6,703	\$3,807,540,500.00	96.65%	15B	Other Schools	\$780,000.00	0.46%	
3A/3B	Farm			0.00%	15C	Public Property	\$117,522,700.00	70.03%	
4A	Commercial	176	\$84,398,500.00	2.14%	15D	Church and Charities	\$26,278,700.00	15.66%	
4B	Industrial			0.00%	15E	Cemeteries & Graveyards		0.00%	
4C	Apartments	7	\$5,089,400.00	0.13%	15F	Other Exempt	\$5,998,000.00	3.57%	
5A/5B	Railroad			0.00%					
6A/6B	Business Personal Property			0.00%					
Total		7,092	\$3,939,385,000.00	100.00%	Total		495	\$167,814,800.00	100.00%
Average Ratio (%), Assessed to True Value		68.31%		Percentage of Exempt vs. Non-Exempt Properties					
Equalized Valuation, Taxable Properties		\$5,766,922,851.71		4.26%					
Total # of property tax appeals filed in 2022		County Tax Board		5.00					
		State Tax Court		1.00					
Number of 2022 County Tax Board decisions appealed to Tax Court				0.00					
Number of pending property tax appeals in State Tax Court				0.00					
Amount paid out by municipality for tax appeals in 2022				\$1,829.00					
Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements									
		# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate				
G	Commercial/Industrial Exemption								
I	Dwelling Exemption								
J	Dwelling Abatement								
K	New Dwelling/Conversion Exemption								
L	New Dwelling/Conversion Abatement								
N	Multiple Dwelling Exemption								
O	Multiple Dwelling Abatement								
Total 5 Yr Exemptions/Abatements		0	0.00	0.00	0.00				

### USER FRIENDLY BUDGET SECTION

#### Long Term Tax Exemptions

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**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	107,975.00	\$88,863.00		\$11,025.00	\$0.00	\$8,087.00
Supervisory Staff (Department Heads & Managers)	19.00	4.00	3,763,179.00	\$2,728,927.00	\$2,090.00	\$539,630.00	\$297,867.00	\$194,665.00
Police Officers (Including Superior Officers)	30.00		5,039,577.00	\$3,322,062.00	\$142,851.00	\$1,122,114.00	\$400,792.00	\$51,758.00
Fire Fighters (Including Superior Officers)	35.00		5,683,747.00	\$3,691,778.00	\$171,744.00	\$1,326,930.00	\$441,435.00	\$51,860.00
All Other Union Employees not listed above	47.00	58.00	5,293,717.54	\$3,499,798.00	\$181,312.54	\$525,385.00	\$803,621.00	\$283,601.00
All Other Non-Union Employees not listed above	11.00	123.00	1,855,880.00	\$1,385,072.00	\$18,000.00	\$147,715.00	\$192,655.00	\$112,438.00
Totals	142.00	188.00	21,744,075.54	\$14,716,500.00	\$515,997.54	\$3,672,799.00	\$2,136,370.00	\$702,409.00

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	35.00	\$14,449.00	\$505,715.00	38.00	\$11,969.00	\$454,822.00
Parent & Child	12.00	\$25,864.00	\$310,368.00	15.00	\$21,425.00	\$321,375.00
Employee & Spouse (or Partner)	20.00	\$28,899.00	\$577,980.00	17.00	\$23,939.00	\$406,963.00
Family	35.00	\$40,314.00	\$1,410,990.00	39.00	\$33,394.00	\$1,302,366.00
Employee Cost Sharing Contribution (enter as negative - )			(\$800,640.00)			(\$684,667.00)
Subtotal	102.00		\$2,004,413.00	109.00		\$1,800,859.00
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
<b>GRAND TOTAL</b>	102.00		\$2,004,413.00	109.00		\$1,800,859.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**YES**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**YES**

**USER FRIENDLY BUDGET SECTION**  
**ACCUMULATED ABSENCE LIABILITY**

**Legal basis for benefit  
(check applicable items)**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Firemen's Mutual Benevolant Association Local No.41	3235.00	\$501,250.00	X		
Policemen's Benevolant Asociation Local No. 65	1259.00	\$559,710.00	X		
Margate City Employees' Association	543.00	\$149,277.00	X		
Non-Organized Employees	0.00	\$0.00		X	
Non-Organized Management & Supervisory	602.00	\$280,278.00		X	X
Communications Operators	163.00	\$54,880.00	X		
Department Heads:					
Matthew Hankinson, Police Chief	100.00	\$67,500.00			X
Frank Ricciotti, Superintendant of Public Works	100.00	\$69,983.00		X	
Fred Verna, Systems Analyst	100.00	\$69,231.00			X
Andrew Miles, Recreation Director	100.00	\$42,112.00			X
James Galantino, Construction Code Official	100.00	\$56,213.00			X
Maureen Larkin, Court Administrator	100.00	\$45,895.00			X
Tara Mazza, Tax Collector	55.00	\$21,877.00			X
Johanna Casey, City Clerk	100.00	\$50,000.00			X
Lisa McLaughlin, Chief Financial Officer	82.50	\$15,000.00			X
Daniel Adams, Fire Chief	100.00	\$68,654.00			X
<b>Totals</b>	6739.50	\$2,051,860.00			
<b>Total Funds Reserved as of end of 2022</b>					
<b>Total Funds Appropriated in 2023</b>					

### UFB-9 Accumulated Absence Liability

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

Gross Debt			Net Debt	Current Year Budget		2024 Budget	2025 Budget	All Additional Future Years' Budgets		
Local School Debt	\$8,025,762.25	\$8,025,762.25	\$0.00	Utility Fund - Principal	\$550,000.00	\$590,000.00	\$630,000.00	\$5,290,000.00		
Regional School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Interest	\$399,325.00	\$145,275.00	\$133,475.00	\$548,600.00		
				Bond Anticipation Notes - Principal	\$300,000.00					
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Interest	\$541,000.00					
Water & Sewer	\$16,325,114.98	\$16,325,114.98	\$0.00	Bonds - Principal	\$3,925,000.00	\$2,800,000.00	\$2,885,000.00	\$14,340,000.00		
			\$0.00	Bonds - Interest	\$650,000.00	\$545,763.00	\$466,463.00	\$1,142,550.00		
			\$0.00	Loans & Other Debt - Principal	\$33,634.00	\$34,188.00	\$34,875.00	\$94,032.00		
			\$0.00	Loans & Other Debt - Interest	\$3,766.00	\$3,092.00	\$2,405.00	\$3,799.00		
			\$0.00							
				Total	\$6,402,725.00	\$4,118,318.00	\$4,152,218.00	\$21,418,981.00		
<u>Municipal Purposes</u>										
Debt Authorized (BNI)	\$6,212,141.11		\$6,212,141.11	Total Principal	\$4,808,634.00	\$3,424,188.00	\$3,549,875.00	\$19,724,032.00		
Notes Outstanding	\$11,950,000.00		\$11,950,000.00	Total Interest	\$1,594,091.00	\$694,130.00	\$602,343.00	\$1,694,949.00		
Bonds Outstanding	\$23,950,000.00	\$2,639,425.71	\$21,310,574.29	% of Total Current Year Budget	14.84%					
Loans and Other Debt	\$196,605.74		\$196,605.74							
				Description		Debt Not Listed Above				
Total (Current Year)	\$66,659,624.08	\$26,990,302.94	\$39,669,321.14	Total Guarantees - Governmental						
				Total Guarantees - Other						
				Total Capital/Equipment Leases						
				Total Other						
				<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>			
				Rating	Aa2	AA+				
				Year of Last Rating	2011	2021				
				Mark "X" if Municipality has no bond rating						
Population (2020 census)	5,317									
Per Capita Gross Debt	\$12,537.07									
Per Capita Net Debt	\$7,460.85									
3 Year Average Property Valuation		\$4,916,877,142.00								
Net Debt as % of 3 Year Average Property Valuation		0.81%								
				Sheet UFB-10						

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**[illegible]

## USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

**Please set forth below the names of all authorities and fire districts that serve your municipality**

[illegible]

**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
