



MUNICIPALITY:		0116 Margate City - County of Atlantic		Adopted	
Municode:		0116		Filename: 0116_fba_2021.xlsm	
Website:		www.margate-nj.com			
Phone Number:		609-822-2605			
Mailing Address:		9001 Winchester Avenue			
Email the UFB if not using Outlook		Municipality: Margate		State: NJ	Zip: 08402

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USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2020 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2021 Budget							
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy					
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact								
Municipal Purpose Tax	0.617	\$23,157,230.94	40.99%	\$0.00	Municipal Purpose Tax	ACTUAL	\$23,403,515.80					
Municipal Library	0.037	\$1,416,380.00	2.51%	\$0.00	Municipal Library	ACTUAL	\$1,449,535.00					
Municipal Open Space			0.00%	\$0.00	Municipal Open Space							
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture							
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)							
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)							
Local School District	0.281	\$10,498,077.00	18.58%	\$0.00	Local School District	ACTUAL	\$10,498,077.00					
Regional School District			0.00%	\$0.00	Regional School District							
County Purposes	0.545	\$20,407,533.21	36.12%	\$0.00	County Purposes	ESTIMATED	\$21,500,000.00					
County Library			0.00%	\$0.00	County Library							
County Board of Health	0.026	\$958,088.41	1.70%	\$0.00	County Board of Health	ESTIMATED	\$1,025,000.00					
County Open Space	0.002	\$54,478.90	0.10%	\$0.00	County Open Space	ESTIMATED	\$75,000.00					
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)							
Total (Calendar Year 2020 Budget)					1.508		\$56,491,788.46	100.00%	\$0.00	Total ESTIMATED amount to be raised by taxes	\$57,951,127.80	
Total Taxable Valuation as of October 1, 2020												\$3,747,197,700.00
(To be used to calculate the current year tax rate)												
Current Year Average Residential Assessment												\$544,354.00
Prior Year to Current Year Comparison												
Comparison - Municipal Purposes Tax Rate												
Prior Year		Current Year		% Change (+/-)								
0.617		0.616		-0.10%								
Comparison - Municipal Purposes Tax Levy												
Prior Year		Current Year		% Change (+/-)		\$ Change (+/-)						
\$23,157,230.94		\$23,403,515.80		1.06%		\$246,284.86						
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)												
Prior Year		Current Year		% Change (+/-)		\$ Change (+/-)						
\$0.00		\$3,355.40		#DIV/0!		\$3,355.40						
Revenue Anticipated, Excluding Tax Levy												7,897,931.58
Budget Appropriations, before Reserve for Uncollected Taxes												32,063,752.55
Total Non-Municipal Tax Levy												\$33,098,077.00
Amount to be Raised by Taxes - Before RUT												\$57,263,897.97
Reserve for Uncollected Taxes (RUT)												\$2,138,485.82
Total Amount to be Raised by Taxes												\$59,402,383.79
% of Tax Collections used to Calculate RUT												96.40%
If % used exceeds the actual collection % then reference the statutory exception used												
Tax Collections - ACTUAL as of Prior Year												
Total Tax Revenue, Collections CY 2020												57,861,522.19
Total Tax Levy, CY 2020												58,371,275.57
% of Taxes Collected, CY 2020												99.13%
Delinquent Taxes - December 31, 2020												\$492,630.24

Sheet UFB-1

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water & Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	18.78%	\$677,600.00	\$3,608,200.00	\$4,285,800.00	\$3,913,000.00			\$372,800.00				
08	Local Revenue	-9.23%	(\$564,342.41)	\$6,115,842.41	\$5,551,500.00	\$951,500.00			\$4,600,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.01	\$764,474.99	\$764,475.00	\$764,475.00							
08	Uniform Construction Code Fees	-18.72%	(\$85,226.00)	\$455,226.00	\$370,000.00	\$370,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-91.77%	(\$122,192.82)	\$133,149.40	\$10,956.58	\$10,956.58							
08	Other Special Items	-19.75%	(\$346,244.66)	\$1,753,244.66	\$1,407,000.00	\$1,396,000.00			\$11,000.00				
15	Receipts from Delinquent Taxes	-34.29%	(\$256,769.57)	\$748,769.57	\$492,000.00	\$492,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-6.41%	(\$1,603,551.82)	\$25,007,067.62	\$23,403,515.80	\$23,403,515.80							
07	Minimum Library Tax	3.79%	\$53,620.00	\$1,416,380.00	\$1,470,000.00	\$1,470,000.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	-4.13%	(\$62,465.00)	\$1,512,000.00	\$1,449,535.00	\$1,449,535.00							
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-5.56%	(\$2,309,572.27)	\$41,514,354.65	\$39,204,782.38	\$34,220,982.38	\$0.00	\$0.00	\$4,983,800.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water & Sewer Utility	Utility	Utility	Utility	Utility
		Full-Time	Part-Time													
20	General Government	15.00	5.00	-1.33%	(\$26,701.00)	\$2,007,805.00	\$1,981,104.00	\$1,981,104.00								
21	Land-Use Administration	1.00	0.00	3.95%	\$6,550.00	\$165,700.00	\$172,250.00	\$172,250.00								
22	Uniform Construction Code	4.00	4.00	3.79%	\$20,500.00	\$540,500.00	\$561,000.00	\$561,000.00								
23	Insurance			4.15%	\$127,981.00	\$3,087,419.00	\$3,215,400.00	\$3,215,400.00								
25	Public Safety	81.00	19.00	0.45%	\$37,423.55	\$8,351,160.17	\$8,388,583.72	\$8,388,583.72								
26	Public Works	37.00	4.00	3.70%	\$255,611.08	\$6,916,710.89	\$7,172,321.97	\$3,214,521.97				\$3,957,800.00				
27	Health and Human Services			-66.19%	(\$17,231.25)	\$26,031.25	\$8,800.00	\$8,800.00								
28	Parks and Recreation	6.00	158.00	3.00%	\$43,359.86	\$1,445,240.14	\$1,488,600.00	\$1,488,600.00								
29	Education (including Library)			2.34%	\$33,155.00	\$1,416,380.00	\$1,449,535.00	\$1,449,535.00								
30	Unclassified			-19.07%	(\$88,000.00)	\$461,500.00	\$373,500.00	\$368,500.00	\$5,000.00							
31	Utilities and Bulk Purchases			2.63%	\$19,700.00	\$749,300.00	\$769,000.00	\$769,000.00								
32	Landfill / Solid Waste Disposal			-0.08%	(\$15.48)	\$18,753.34	\$18,737.86	\$10,000.00	\$8,737.86							
35	Contingency			0.00%	\$0.00	\$50,000.00	\$50,000.00	\$50,000.00								
36	Statutory Expenditures			5.45%	\$189,161.14	\$3,473,358.86	\$3,662,520.00	\$3,527,520.00				\$135,000.00				
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			#DIV/0!	\$0.00		\$0.00									
43	Court and Public Defender	2.00	2.00	9.48%	\$23,700.00	\$250,100.00	\$273,800.00	\$273,800.00								
44	Capital			-30.25%	(\$108,400.00)	\$358,400.00	\$250,000.00	\$250,000.00								
45	Debt			2.93%	\$160,800.00	\$5,481,600.00	\$5,642,400.00	\$4,851,400.00				\$791,000.00				
46	Deferred Charges			-100.00%	(\$7,489.44)	\$7,489.44	\$0.00									
48	Debt - Type 1 School District			-2.78%	(\$42,000.00)	\$1,512,000.00	\$1,470,000.00	\$1,470,000.00								
50	Reserve for Uncollected Taxes			1.42%	\$30,147.84	\$2,127,081.99	\$2,157,229.83	\$2,157,229.83								
55	Surplus General Budget			#DIV/0!	\$100,000.00		\$100,000.00					\$100,000.00				
Total		146.00	192.00	1.97%	\$758,252.30	\$38,446,530.08	\$39,204,782.38	\$34,207,244.52	\$13,737.86	\$0.00	\$0.00	\$4,983,800.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

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ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2020 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	232	\$65,661,600.00	1.73%
2 Residential	6,689	\$3,641,184,400.00	95.90%
3A/3B Farm	0		0.00%
4A Commercial	179	\$84,645,800.00	2.23%
4B Industrial	0		0.00%
4C Apartments	8	\$5,522,400.00	0.15%
5A/5B Railroad	0		0.00%
6A/6B Business Personal Property	1		0.00%
Total	7,109	\$3,797,014,200.00	100.00%
Average Ratio (%), Assessed to True Value 86.17%			
Equalized Valuation, Taxable Properties \$4,406,422,420.80			
Total # of property tax appeals filed in 2020		County Tax Board	38.00
		State Tax Court	19.00
Number of 2020 County Tax Board decisions appealed to Tax Court			0.00
Number of pending property tax appeals in State Tax Court			7.00
Amount paid out by municipality for tax appeals in 2020			\$25,382.00

Property Tax Assessments - Exempt Properties (October 1, 2020 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	3	\$17,235,400.00	10.35%
15B Other Schools	4	\$780,000.00	0.47%
15C Public Property	467	\$117,593,200.00	70.59%
15D Church and Charities	7	\$25,538,900.00	15.33%
15E Cemeteries & Graveyards	0	\$0.00	0.00%
15F Other Exempt	9	\$5,437,400.00	3.26%
Total	490	\$166,584,900.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties 4.39%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

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USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	98,614.00	\$81,717.00	\$0.00	\$9,275.00	\$0.00	\$7,622.00
Supervisory Staff (Department Heads & Managers)	19.00	4.00	3,498,976.00	\$2,318,964.00	\$301,365.00	\$443,256.00	\$267,120.00	\$168,271.00
Police Officers (Including Superior Officers)	29.00		4,576,599.00	\$2,833,154.00	\$403,231.00	\$966,384.00	\$330,541.00	\$43,289.00
Fire Fighters (Including Superior Officers)	39.00		5,584,440.00	\$3,378,682.00	\$674,905.00	\$1,040,295.00	\$443,958.00	\$46,600.00
All Other Union Employees not listed above	51.00	59.00	5,477,029.00	\$3,645,776.00	\$207,421.00	\$500,070.00	\$814,733.00	\$309,029.00
All Other Non-Union Employees not listed above	8.00	126.00	1,258,822.00	\$974,106.00	\$30,333.00	\$62,056.00	\$112,695.00	\$79,632.00
Totals	146.00	192.00	20,494,480.00	\$13,232,399.00	\$1,617,255.00	\$3,021,336.00	\$1,969,047.00	\$654,443.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	36.00	\$11,743.92	\$422,781.12	34.00	\$11,543.52	\$392,479.68
Parent & Child	15.00	\$21,021.60	\$315,324.00	14.00	\$20,662.80	\$289,279.20
Employee & Spouse (or Partner)	20.00	\$23,487.84	\$469,756.80	16.00	\$23,087.04	\$369,392.64
Family	44.00	\$32,765.52	\$1,441,682.88	48.00	\$32,206.32	\$1,545,903.36
Employee Cost Sharing Contribution (enter as negative -)			(\$720,000.00)			(\$709,000.00)
Subtotal	115.00		\$1,929,544.80	112.00		\$1,888,054.88
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	115.00		\$1,929,544.80	112.00		\$1,888,054.88

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Firemen's Mutual Benevolent Association Local No.41	3705.00	\$685,650.00	X		
Policemen's Benevolent Association Local No. 65	1174.00	\$523,994.00	X		
Margate City Employees' Association	888.00	\$264,240.00	X		
Non-Organized Employees	0.00	\$0.00			
Non-Organized Management & Supervisory	722.00	\$290,884.00		X	X
Communications Operators	361.00	\$110,605.00	X		
Department Heads:					
Matthew Hankinson, Police Chief	100.00	\$63,915.00			X
Frank Ricciotti, Superintendant of Public Works	100.00	\$67,336.00		X	
Fred Verna, Systems Analyst	100.00	\$66,082.00		X	
Andrew Miles, Recreation Director	100.00	\$39,886.00		X	
James Galantino, Construction Code Official	100.00	\$53,864.00		X	
Maureen Larkin, Court Administrator	100.00	\$43,504.00		X	
Tara Mazza, Tax Collector	52.00	\$20,040.00			X
Johanna Casey, City Clerk	100.00	\$41,491.00		X	
Lisa McLaughlin, Chief Financial Officer	62.00	\$32,398.00		X	
Daniel Adams, Fire Chief	300.00	\$52,500.00			X
Totals	7964.00	\$2,356,389.00			
Total Funds Reserved as of end of 2020		\$235,118.00			
Total Funds Appropriated in 2021		\$295,246.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt Deductions Net Debt				Current Year Budget 2022 Budget 2023 Budget All Additional Future Years' Budgets				
Local School Debt	\$4,817,226.72	\$4,817,226.72	\$0.00	Utility Fund - Principal	\$500,000.00	\$530,000.00	\$550,000.00	\$6,510,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$230,000.00	\$170,075.00	\$156,275.00	\$827,350.00
				Bond Anticipation Notes - Principal	\$9,700,000.00			
Utility Fund Debt				Bond Anticipation Notes - Interest	\$158,000.00			
Arts and Culture			\$0.00	Bonds - Principal	\$3,730,000.00	\$3,850,000.00	\$3,925,000.00	\$20,025,000.00
Water & Sewer	\$12,570,760.64	\$12,570,760.64	\$0.00	Bonds - Interest	\$918,000.00	\$780,363.00	\$647,663.00	\$2,154,775.00
0			\$0.00	Loans & Other Debt - Principal	\$98,899.00	\$32,853.00	\$33,513.00	\$163,092.00
0			\$0.00	Loans & Other Debt - Interest	\$6,973.00	\$4,426.00	\$3,765.00	\$9,295.00
0			\$0.00					
0			\$0.00	Total	\$15,341,872.00	\$5,367,717.00	\$5,316,216.00	\$29,689,512.00
<u>Municipal Purposes</u>								
Debt Authorized	\$31,530,000.00	\$3,062,686.83	\$28,467,313.17	Total Principal	\$14,028,899.00	\$4,412,853.00	\$4,508,513.00	\$26,698,092.00
Notes Outstanding	\$6,600,000.00		\$6,600,000.00	Total Interest	\$1,312,973.00	\$954,864.00	\$807,703.00	\$2,991,420.00
Bonds Outstanding	\$4,663,979.85		\$4,663,979.85	% of Total Current Year Budget	39.13%			
Loans and Other Debt	\$321,829.98		\$321,829.98					
				Description	Debt Not Listed Above			
Total (Current Year)	\$60,503,797.19	\$20,450,674.19	\$40,053,123.00	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2010 census)	6,354			Bond Rating	Moody's	Standard & Poors	Fitch	
Per Capita Gross Debt	\$9,522.16			Rating	Aa2	AA+	N/A	
Per Capita Net Debt	\$6,303.61			Year of Last Rating	2011	2019	N/A	
3 Yr. Average Property Valuation		\$4,233,432,081.67						
Net Debt as % of 3 Year Avg Property Valuation		0.95%						
				Sheet UFB-10				

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USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)