

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2018 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2019 Budget						
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy				
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact							
Municipal Purpose Tax	0.619	\$22,723,583.06	40.69%	\$0.00	Municipal Purpose Tax	ACTUAL	\$22,925,035.96				
Municipal Library	0.036	\$1,341,000.00	2.40%	\$0.00	Municipal Library	ACTUAL	\$1,368,000.00				
Municipal Open Space			0.00%	\$0.00	Municipal Open Space						
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)						
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)						
Local School District	0.287	\$10,511,408.00	18.82%	\$0.00	Local School District	ESTIMATED	\$11,200,000.00				
Regional School District			0.00%	\$0.00	Regional School District						
County Purposes	0.554	\$20,329,852.13	36.40%	\$0.00	County Purposes	ESTIMATED	\$20,800,000.00				
County Library			0.00%	\$0.00	County Library						
County Board of Health	0.024	\$887,543.88	1.59%	\$0.00	County Board of Health	ESTIMATED	\$900,000.00				
County Open Space	0.001	\$54,086.79	0.10%	\$0.00	County Open Space	ESTIMATED	\$100,000.00				
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)						
Total (Calendar Year 2018 Budget)					1.521		\$55,847,473.86	100.00%	\$0.00	Total ESTIMATED amount to be raised by taxes	\$57,293,035.96
Total Taxable Valuation as of October 1, 2018										\$3,709,501,700.00	
(To be used to calculate the current year tax rate)											
Current Year Average Residential Assessment										\$534,798.32	
Prior Year to Current Year Comparison											
Comparison - Municipal Purposes Tax Rate											
Prior Year		Current Year		% Change (+/-)							
0.619		0.618		-0.16%							
Comparison - Municipal Purposes Tax Levy											
Prior Year		Current Year		% Change (+/-)		\$ Change (+/-)					
\$22,723,583.06		\$22,925,035.96		0.89%		\$201,452.90					
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)											
Prior Year		Current Year		% Change (+/-)		\$ Change (+/-)					
\$0.00		\$3,305.05		#DIV/0!		\$3,305.05					
Sheet UFB-1											

Revenue Anticipated, Excluding Tax Levy	7,034,806.96
Budget Appropriations, before Reserve for Uncollected Taxes	30,725,271.63
Total Non-Municipal Tax Levy	\$33,000,000.00
Amount to be Raised by Taxes - Before RUT	\$56,690,464.67
Reserve for Uncollected Taxes (RUT)	\$2,117,071.29
Total Amount to be Raised by Taxes	\$58,807,535.96
% of Tax Collections used to Calculate RUT	96.40%
If % used exceeds the actual collection % then reference the statutory exception used	
Tax Collections - ACTUAL as of Prior Year	
Total Tax Revenue, Collections CY 2018	56,809,993.58
Total Tax Levy, CY 2018	57,703,752.64
% of Taxes Collected, CY 2018	98.45%
Delinquent Taxes - December 31, 2018	\$778,097.59

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water & Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	9.90%	\$303,370.00	\$3,064,830.00	\$3,368,200.00	\$3,000,000.00		\$368,200.00					
08	Local Revenue	-4.00%	(\$209,447.50)	\$5,239,247.50	\$5,029,800.00	\$909,800.00		\$4,120,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$764,475.00	\$764,475.00	\$764,475.00							
08	Uniform Construction Code Fees	-0.42%	(\$1,570.00)	\$371,570.00	\$370,000.00	\$370,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00								
10	Public and Private Revenue	-44.62%	(\$31,855.52)	\$71,387.48	\$39,531.96	\$39,531.96							
08	Other Special Items	-5.42%	(\$79,806.75)	\$1,472,806.75	\$1,393,000.00	\$1,381,000.00		\$12,000.00					
15	Receipts from Delinquent Taxes	-29.51%	(\$238,576.67)	\$808,576.67	\$570,000.00	\$570,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-5.03%	(\$1,213,310.75)	\$24,138,346.71	\$22,925,035.96	\$22,925,035.96							
07	Minimum Library Tax	2.01%	\$27,000.00	\$1,341,000.00	\$1,368,000.00	\$1,368,000.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
07	Addition to Local District School Tax	-2.98%	(\$46,500.00)	\$1,561,000.00	\$1,514,500.00	\$1,514,500.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00								
	Total	-3.84%	(\$1,490,697.19)	\$38,833,240.11	\$37,342,542.92	\$32,842,342.92	\$0.00	\$4,500,200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water & Sewer Utility	Utility	Utility	Utility	Utility
		Full-Time	Part-Time												
20	General Government	12.00	6.00	12.38%	\$202,593.66	\$1,635,906.34	\$1,838,500.00	\$1,838,500.00							
21	Land-Use Administration	1.00		20.97%	\$27,800.00	\$132,600.00	\$160,400.00	\$160,400.00							
22	Uniform Construction Code	4.00	4.00	17.45%	\$75,116.16	\$430,383.84	\$505,500.00	\$505,500.00							
23	Insurance			17.65%	\$455,142.19	\$2,578,657.81	\$3,033,800.00	\$3,033,800.00							
25	Public Safety	76.00	21.00	-1.03%	(\$86,820.03)	\$8,423,717.99	\$8,336,897.96	\$8,333,850.00	\$3,047.96						
26	Public Works	38.00	6.00	3.91%	\$264,797.31	\$6,778,737.69	\$7,043,535.00	\$3,188,335.00			\$3,855,200.00				
27	Health and Human Services			-8.82%	(\$5,205.00)	\$59,010.00	\$53,805.00	\$8,200.00	\$45,605.00						
28	Parks and Recreation	5.00	185.00	16.49%	\$205,784.34	\$1,247,615.66	\$1,453,400.00	\$1,453,400.00							
29	Education (including Library)			2.01%	\$27,000.00	\$1,341,000.00	\$1,368,000.00	\$1,368,000.00							
30	Unclassified			40.95%	\$78,082.51	\$190,667.49	\$268,750.00	\$263,750.00	\$5,000.00						
31	Utilities and Bulk Purchases			11.58%	\$71,009.48	\$613,290.52	\$684,300.00	\$684,300.00							
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00								
35	Contingency			66.68%	\$20,002.44	\$29,997.56	\$50,000.00	\$50,000.00							
36	Statutory Expenditures			10.78%	\$335,042.43	\$3,109,344.57	\$3,444,387.00	\$3,312,387.00			\$132,000.00				
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services			#DIV/0!	\$0.00		\$0.00								
43	Court and Public Defender	2.00	1.00	8.96%	\$19,463.60	\$217,136.40	\$236,600.00	\$236,600.00							
44	Capital			64.29%	\$135,000.00	\$210,000.00	\$345,000.00	\$345,000.00							
45	Debt			1.33%	\$62,315.23	\$4,677,584.77	\$4,739,900.00	\$4,326,900.00			\$413,000.00				
46	Deferred Charges			-5.40%	(\$2,750.25)	\$50,946.92	\$48,196.67	\$48,196.67							
48	Debt - Type 1 School District			-2.91%	(\$45,343.75)	\$1,559,843.75	\$1,514,500.00	\$1,514,500.00							
50	Reserve for Uncollected Taxes			0.31%	\$6,550.30	\$2,110,520.99	\$2,117,071.29	\$2,117,071.29							
55	Surplus General Budget			0.00%	\$0.00	\$100,000.00	\$100,000.00				\$100,000.00				
	Total	138.00	223.00	5.20%	\$1,845,580.62	\$35,496,962.30	\$37,342,542.92	\$32,788,689.96	\$53,652.96	\$0.00	\$4,500,200.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2018 Value)				Property Tax Assessments - Exempt Properties (October 1, 2018 Value)					
		# of Parcels	Assessed Value	% of Total			# of Parcels	Assessed Value	% of Total
1	Vacant Land	237	\$56,541,300.00	1.52%	15A	Public Schools	3	\$17,235,400.00	10.23%
2	Residential	6,662	\$3,562,826,400.00	96.05%	15B	Other Schools	4	\$780,000.00	0.46%
3A/3B	Farm	0	\$0.00	0.00%	15C	Public Property	462	\$118,237,400.00	70.16%
4A	Commercial	177	\$84,611,600.00	2.28%	15D	Church and Charities	8	\$26,302,000.00	15.61%
4B	Industrial	0	\$0.00	0.00%	15E	Cemeteries & Graveyards	0	\$0.00	0.00%
4C	Apartments	8	\$5,522,400.00	0.15%	15F	Other Exempt	10	\$5,959,700.00	3.54%
5A/5B	Railroad	0	\$0.00	0.00%					
6A/6B	Business Personal Property		\$0.00	0.00%					
Total		7,084	\$3,709,501,700.00	100.00%	Total		487	\$168,514,500.00	100.00%
Average Ratio (%), Assessed to True Value		89.58%		Percentage of Exempt vs. Non-Exempt Properties 4.54%					
Equalized Valuation, Taxable Properties		\$4,140,993,190.44							
Total # of property tax appeals filed in 2018		County Tax Board	108.00						
		State Tax Court	13.00						
Number of 2018 County Tax Board decisions appealed to Tax Court			0.00						
Number of pending property tax appeals in State Tax Court			5.00						
Amount paid out by municipality for tax appeals in 2018		\$64,729.00							

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G	Commercial/Industrial Exemption			
I	Dwelling Exemption			
J	Dwelling Abatement			
K	New Dwelling/Conversion Exemption			
L	New Dwelling/Conversion Abatement			
N	Multiple Dwelling Exemption			
O	Multiple Dwelling Abatement			
Total 5 Yr Exemptions/Abatements		0	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	3.00	86,980.00	\$79,725.00	\$0.00		\$0.00	\$7,255.00
Supervisory Staff (Department Heads & Managers)	16.00	1.00	2,300,517.00	\$1,852,484.00	\$87,098.00		\$218,187.00	\$142,748.00
Police Officers (Including Superior Officers)	28.00		3,294,461.00	\$2,776,825.00	\$149,111.00		\$328,261.00	\$40,264.00
Fire Fighters (Including Superior Officers)	35.00		4,254,980.00	\$3,429,731.00	\$280,918.00		\$494,600.00	\$49,731.00
All Other Union Employees not listed above	53.00	63.00	5,510,671.00	\$4,125,040.00	\$210,703.00		\$827,977.00	\$346,951.00
All Other Non-Union Employees not listed above	6.00	156.00	1,352,866.00	\$1,097,280.00	\$59,110.00		\$101,054.00	\$95,422.00
Totals	138.00	223.00	16,800,475.00	\$13,361,085.00	\$786,940.00	\$0.00	\$1,970,079.00	\$682,371.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	29.00	\$12,086.04	\$350,495.16	31.00	\$11,861.18	\$367,696.58
Parent & Child	16.00	\$21,633.96	\$346,143.36	13.00	\$21,231.60	\$276,010.80
Employee & Spouse (or Partner)	19.00	\$24,172.08	\$459,269.52	21.00	\$23,722.32	\$498,168.72
Family	46.00	\$33,720.00	\$1,551,120.00	44.00	\$33,092.78	\$1,456,082.32
Employee Cost Sharing Contribution (enter as negative -)			(\$730,000.00)			(\$702,168.00)
Subtotal	110.00		\$1,977,028.04	109.00		\$1,895,790.42
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	0		\$0.00	0		\$0.00
Parent & Child	0		\$0.00	0		\$0.00
Employee & Spouse (or Partner)	0		\$0.00	0		\$0.00
Family	0		\$0.00	0		\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00	0		\$0.00
Parent & Child			\$0.00	0		\$0.00
Employee & Spouse (or Partner)			\$0.00	0		\$0.00
Family			\$0.00	0		\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	110.00		\$1,977,028.04	109.00		\$1,895,790.42

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Firemen's Mutual Benevolant Association Local No.41	4457.00	\$678,725.00	X		
Policemen's Benevolant Asociation Local No. 65	1337.00	\$610,933.00	X		
Margate City Employees' Association	1279.00	\$354,833.00	X		
Non-Organized Employees	100.00	\$51,526.00		X	
Non-Organized Management & Supervisory	411.00	\$161,341.00		X	
Communications Operators	314.00	\$94,024.00	X		
Department Heads:					
David Wolfson, Police Chief	184.00	\$119,586.00		X	X
Frank Ricciotti, Superintendant of Public Works	100.00	\$63,959.00		X	
Fred Verna, Systems Analyst	100.00	\$61,438.00		X	
Scott Winneberger, Deputy Fire Chief	249.00	\$49,800.00		X	X
James Galantino, Construction Code Official	100.00	\$51,163.00		X	
Maureen Larkin, Court Administrator	100.00	\$41,207.00		X	
Linda Morgan, Tax Collector	100.00	\$43,462.00		X	
Johanna Casey, City Clerk	100.00	\$32,325.00		X	
Lisa McLaughlin, Chief Financial Officer	86.50	\$40,322.00		X	
Daniel Adams, Fire Chief (2/1/18)	100.00	\$52,500.00		X	X
Matthew Hankinson, Police Captain	100.00	\$55,042.00		X	
James Manghan, Tax Assessor	30.00	\$8,903.00		X	
Totals	9247.50	\$2,571,089.00			
Total Funds Reserved as of end of 2018		\$218,500.00			
Total Funds Appropriated in 2019		\$319,000.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

		Gross Debt	Deductions	Net Debt			Current Year Budget	2020 Budget	2021 Budget	All Additional Future Years' Budgets
Local School Debt		\$7,332,226.72	\$7,332,226.72	\$0.00	Utility Fund - Principal		\$260,000.00	\$280,000.00	\$300,000.00	\$3,630,000.00
Regional School Debt				\$0.00	Utility Fund - Interest		\$153,000.00	\$99,475.00	\$88,275.00	\$410,725.00
					Bond Anticipation Notes - Principal		\$0.00			
Utility Fund Debt					Bond Anticipation Notes - Interest		\$192,000.00			
Water & Sewer		\$10,337,960.64	\$10,337,960.64	\$0.00	Bonds - Principal		\$3,100,000.00	\$3,125,000.00	\$3,170,000.00	\$18,910,000.00
0				\$0.00	Bonds - Interest		\$940,000.00	\$823,550.00	\$698,650.00	\$2,169,825.00
0				\$0.00	Loans & Other Debt - Principal		\$83,297.00	\$91,161.00	\$98,899.00	\$229,458.00
0				\$0.00	Loans & Other Debt - Interest		\$11,393.00	\$9,271.00	\$6,973.00	\$17,485.00
0				\$0.00						
0				\$0.00	Total		\$4,739,690.00	\$4,428,457.00	\$4,362,797.00	\$25,367,493.00
<u>Municipal Purposes</u>										
Debt Authorized		\$7,408,196.67		\$7,408,196.67	Total Principal		\$3,443,297.00	\$3,496,161.00	\$3,568,899.00	\$22,769,458.00
Notes Outstanding		\$7,000,000.00		\$7,000,000.00	Total Interest		\$1,296,393.00	\$932,296.00	\$793,898.00	\$2,598,035.00
Bonds Outstanding		\$28,305,000.00	\$4,352,686.38	\$23,952,313.62	% of Total Current Year Budget		12.69%			
Loans and Other Debt		\$504,641.40		\$504,641.40						
Total (Current Year)		\$60,888,025.43	\$22,022,873.74	\$38,865,151.69	Description		Debt Not Listed Above			
					Total Guarantees - Governmental					
					Total Guarantees - Other					
					Total Capital/Equipment Leases					
					Total Other					
Population (2010 census)		6,354				Bond Rating		Moody's	Standard & Poors	Fitch
Per Capita Gross Debt		\$9,582.63				Rating		Aa2	AA	n/a
Per Capita Net Debt		\$6,116.64				Year of Last Rating		2011	2016	n/a
3 Yr. Average Property Valuation			\$4,029,337,756.00				Mark "X" if Municipality has no bond rating			
Net Debt as % of 3 Year Avg Property Valuation			0.96%							
				Sheet UFB-10						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]