

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2017 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2018 Budget		
	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact	Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	0.618	\$22,491,933.16	40.70%	\$0.00	Municipal Purpose Tax	ACTUAL	\$22,723,583.06
Municipal Library	0.036	\$1,321,047.46	2.39%	\$0.00	Municipal Library	ACTUAL	\$1,341,000.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.290	\$10,511,408.00	19.02%	\$0.00	Local School District	ESTIMATED	\$11,200,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.551	\$20,012,069.86	36.21%	\$0.00	County Purposes	ESTIMATED	\$20,800,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health	0.025	\$873,826.71	1.58%	\$0.00	County Board of Health	ESTIMATED	\$900,000.00
County Open Space	0.002	\$56,230.96	0.10%	\$0.00	County Open Space	ESTIMATED	\$100,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2017 Budget)					Total ESTIMATED amount to be raised by taxes		
Total Taxable Valuation as of October 1, 2017					Revenue Anticipated, Excluding Tax Levy		
(\$3,675,270,800.00)							
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		
Current Year Average Residential Assessment					\$530,900.00		
Prior Year to Current Year Comparison							
Comparison - Municipal Purposes Tax Rate							
Comparison - Municipal Purposes Tax Levy							
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)							

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water & Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-6.98%	(\$229,920.00)	\$3,294,750.00	\$3,064,830.00	\$2,930,000.00		\$134,830.00					
08	Local Revenue	-6.96%	(\$373,606.13)	\$5,370,606.13	\$4,997,000.00	\$897,000.00		\$4,100,000.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$764,475.00	\$764,475.00	\$764,475.00							
08	Uniform Construction Code Fees	-4.14%	(\$17,286.00)	\$417,286.00	\$400,000.00	\$400,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00								
10	Public and Private Revenue	-99.34%	(\$3,063,084.54)	\$3,083,568.54	\$20,484.00	\$20,484.00							
08	Other Special Items	-5.46%	(\$83,566.90)	\$1,529,566.90	\$1,446,000.00	\$1,430,000.00		\$16,000.00					
15	Receipts from Delinquent Taxes	-26.99%	(\$210,748.77)	\$780,748.77	\$570,000.00	\$570,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-4.72%	(\$1,126,147.40)	\$23,849,730.46	\$22,723,583.06	\$22,723,583.06							
07	Minimum Library Tax	1.51%	\$19,952.54	\$1,321,047.46	\$1,341,000.00	\$1,341,000.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
07	Addition to Local District School Tax	-1.64%	(\$26,000.00)	\$1,587,000.00	\$1,561,000.00	\$1,561,000.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00								
	Total	-12.17%	(\$5,110,407.20)	\$41,998,779.26	\$36,888,372.06	\$32,637,542.06	\$0.00	\$4,250,830.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water & Sewer Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	11.00	5.00	1.38%	\$23,200.00	\$1,679,500.00	\$1,702,700.00	\$1,702,700.00								
21	Land-Use Administration	1.00		-19.65%	(\$31,450.00)	\$160,050.00	\$128,600.00	\$128,600.00								
22	Uniform Construction Code	4.00	5.00	-84.86%	(\$2,982,200.00)	\$3,514,400.00	\$532,200.00	\$532,200.00								
23	Insurance			-1.99%	(\$67,200.00)	\$3,372,600.00	\$3,305,400.00	\$3,305,400.00								
25	Public Safety	81.00	26.00	2.55%	\$212,806.34	\$8,347,346.66	\$8,560,153.00	\$8,560,153.00								
26	Public Works	41.00	5.00	0.76%	\$51,629.53	\$6,779,575.47	\$6,831,205.00	\$3,169,375.00			\$3,661,830.00					
27	Health and Human Services			0.00%	\$0.00	\$33,805.00	\$33,805.00	\$8,200.00	\$25,605.00							
28	Parks and Recreation	5.00	167.00	-1.28%	(\$17,671.00)	\$1,379,521.00	\$1,361,850.00	\$1,361,850.00								
29	Education (including Library)			1.51%	\$19,952.54	\$1,321,047.46	\$1,341,000.00	\$1,341,000.00								
30	Unclassified			9.68%	\$21,000.00	\$217,000.00	\$238,000.00	\$233,000.00	\$5,000.00							
31	Utilities and Bulk Purchases			-2.34%	(\$15,500.00)	\$663,000.00	\$647,500.00	\$647,500.00								
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
35	Contingency			0.00%	\$0.00	\$30,000.00	\$30,000.00	\$30,000.00								
36	Statutory Expenditures			5.64%	\$170,068.15	\$3,015,248.00	\$3,185,316.15	\$3,053,316.15			\$132,000.00					
37	Judgements			#DIV/0!	\$0.00		\$0.00	\$0.00								
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	Court and Public Defender	2.00	1.00	12.83%	\$30,825.00	\$240,350.00	\$271,175.00	\$271,175.00								
44	Capital			-14.29%	(\$25,000.00)	\$175,000.00	\$150,000.00	\$150,000.00								
45	Debt			0.63%	\$29,515.59	\$4,657,484.41	\$4,687,000.00	\$4,330,000.00			\$357,000.00					
46	Deferred Charges			-92.72%	(\$649,299.94)	\$700,246.86	\$50,946.92	\$50,946.92								
48	Debt - Type 1 School District			-1.64%	(\$26,000.00)	\$1,587,000.00	\$1,561,000.00	\$1,561,000.00								
50	Reserve for Uncollected Taxes			5.06%	\$101,721.69	\$2,008,799.30	\$2,110,520.99	\$2,110,520.99								
55	Surplus General Budget			2930.00%	\$2,930,000.00	\$100,000.00	\$3,030,000.00	\$2,930,000.00			\$100,000.00					
Total		145.00	209.00	-0.56%	(\$223,602.10)	\$39,981,974.16	\$39,758,372.06	\$35,476,937.06	\$30,605.00	\$0.00	\$4,250,830.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2017 Value)				Property Tax Assessments - Exempt Properties (October 1, 2017 Value)								
		# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total				
1	Vacant Land	238	\$56,505,000.00	1.54%	15A	Public Schools	3	\$17,235,400.00	10.18%			
2	Residential	6,643	\$3,526,843,200.00	95.97%	15B	Other Schools	4	\$780,000.00	0.46%			
3A/3B	Farm	0	\$0.00	0.00%	15C	Public Property	462	\$118,179,100.00	69.82%			
4A	Commercial	180	\$85,715,600.00	2.33%	15D	Church and Charities	8	\$26,302,000.00	15.54%			
4B	Industrial	0	\$0.00	0.00%	15E	Cemeteries & Graveyards	0	\$0.00	0.00%			
4C	Apartments	9	\$5,994,100.00	0.16%	15F	Other Exempt	11	\$6,770,900.00	4.00%			
5A/5B	Railroad	0	\$0.00	0.00%								
6A/6B	Business Personal Property	1	\$0.00	0.00%								
Total		7,071	\$3,675,057,900.00	100.00%	Total					488	\$169,267,400.00	100.00%
Average Ratio (%), Assessed to True Value				90.33%	Percentage of Exempt vs. Non-Exempt Properties					4.61%		
Equalized Valuation, Taxable Properties				\$4,068,479,907.01								
Total # of property tax appeals filed in 2017		County Tax Board	113.00									
		State Tax Court	9.00									
Number of 2017 County Tax Board decisions appealed to Tax Court			0.00									
Number of pending property tax appeals in State Tax Court			3.00									
Amount paid out by municipality for tax appeals in 2017			\$64,204.64									

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	94,884.00	\$79,725.00	\$0.00	\$7,904.00	\$0.00	\$7,255.00
Supervisory Staff (Department Heads & Managers)	19.00	1.00	2,962,096.68	\$2,137,943.68	\$56,263.00	\$389,580.00	\$230,518.00	\$147,792.00
Police Officers (Including Superior Officers)	30.00		3,944,803.00	\$2,493,634.00	\$369,480.00	\$713,865.00	\$329,978.00	\$37,846.00
Fire Fighters (Including Superior Officers)	35.00		5,237,923.00	\$3,277,765.00	\$525,202.00	\$955,504.00	\$428,794.00	\$50,658.00
All Other Union Employees not listed above	55.00	60.00	6,075,677.00	\$3,995,606.00	\$417,428.00	\$512,733.00	\$795,956.00	\$353,954.00
All Other Non-Union Employees not listed above	6.00	145.00	1,106,859.00	\$830,583.00	\$49,466.00	\$50,493.00	\$99,712.00	\$76,605.00
Totals	145.00	209.00	19,422,242.68	\$12,815,256.68	\$1,417,839.00	\$2,630,079.00	\$1,884,958.00	\$674,110.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	31.00	\$11,861.18	\$367,696.58	34.00	\$11,861.18	\$403,280.12
Parent & Child	13.00	\$21,231.60	\$276,010.80	13.00	\$21,231.60	\$276,010.80
Employee & Spouse (or Partner)	21.00	\$23,722.32	\$498,168.72	23.00	\$23,722.32	\$545,613.36
Family	44.00	\$33,092.78	\$1,456,082.32	46.00	\$33,092.78	\$1,522,267.88
Employee Cost Sharing Contribution (enter as negative -)			(\$713,000.00)			(\$730,661.28)
Subtotal	109.00		\$1,884,958.42	116.00		\$2,016,510.88
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	0		\$0.00	0		\$0.00
Parent & Child	0		\$0.00	0		\$0.00
Employee & Spouse (or Partner)	0		\$0.00	0		\$0.00
Family	0		\$0.00	0		\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00	0		\$0.00
Parent & Child			\$0.00	0		\$0.00
Employee & Spouse (or Partner)			\$0.00	0		\$0.00
Family			\$0.00	0		\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	109.00		\$1,884,958.42	116.00		\$2,016,510.88

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Firemen's Mutual Benevolant Association Local No.41	4136.00	\$668,875.00	X		
Policemen's Benevolant Asociation Local No. 65	1434.00	\$729,374.00	X		
Margate City Employees' Association	1211.00	\$289,083.00	X		
Non-Organized Employees	165.00	\$73,559.00			X
Non-Organized Management & Supervisory	568.00	\$246,653.00			X
Communications Operators	243.00	\$71,344.00	X		
Department Heads:					
David Wolfson, Police Chief	100.00	\$63,407.00		X	
Frank Ricciotti, Superintendant of Public Works	100.00	\$62,400.00		X	
Fred Verna, Systems Analyst	100.00	\$59,940.00		X	
Anthony Tabasso, Fire Chief (Retired 2/1/18)	100.00	\$41,000.00			X
James Galantino, Construction Code Official	100.00	\$49,916.00		X	
Maureen Larkin, Court Administrator	100.00	\$40,202.00		X	
Linda Morgan, Tax Collector	100.00	\$41,288.00		X	
Johanna Casey, City Clerk	100.00	\$31,536.00		X	
Lisa McLaughlin, Chief Financial Officer	64.00	\$28,878.00		X	
Daniel Adams, Fire Chief (2/1/18)	100.00	\$52,500.00			X
Totals	8721.00	\$2,549,955.00			
Total Funds Reserved as of end of 2017		\$112,000.00			
Total Funds Appropriated in 2018		\$144,837.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

				Current Year		2019	2020	All Additional Future
Gross Debt		Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets	
Local School Debt	\$8,602,226.72	\$8,602,226.72	\$0.00	Utility Fund - Principal	\$230,000.00	\$260,000.00	\$280,000.00	\$3,930,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$127,000.00	\$107,275.00	\$99,475.00	\$499,225.00
				Bond Anticipation Notes - Principal	\$0.00			
Utility Fund Debt				Bond Anticipation Notes - Interest	\$142,000.00			
Water & Sewer	\$8,067,960.64	\$8,067,960.64	\$0.00	Bonds - Principal	\$4,300,000.00	\$4,360,000.00	\$4,415,000.00	\$25,465,000.00
0			\$0.00	Bonds - Interest	\$1,338,000.00	\$1,142,837.50	\$970,037.50	\$3,078,256.25
0			\$0.00	Loans & Other Debt - Principal	\$96,900.00	\$83,296.34	\$91,160.77	\$328,357.86
0			\$0.00	Loans & Other Debt - Interest	\$14,100.00	\$11,392.23	\$9,270.15	\$24,459.21
0			\$0.00					
0			\$0.00	Total	\$6,248,000.00	\$5,964,801.07	\$5,864,943.42	\$33,325,298.32
Municipal Purposes				Total Principal	\$4,626,900.00	\$4,703,296.34	\$4,786,160.77	\$29,723,357.86
Debt Authorized	\$5,731,333.99		\$5,731,333.99	Total Interest	\$1,621,100.00	\$1,261,504.73	\$1,078,782.65	\$3,601,940.46
Notes Outstanding	\$5,200,000.00		\$5,200,000.00	% of Total Current Year Budget	15.71%			
Bonds Outstanding	\$31,335,000.00	\$4,958,616.60	\$26,376,383.40					
Loans and Other Debt	\$601,541.81		\$601,541.81					
Total (Current Year)	\$59,538,063.16	\$21,628,803.96	\$37,909,259.20					
Population (2010 census)	6,354							
Per Capita Gross Debt	\$9,370.17							
Per Capita Net Debt	\$5,966.20							
3 Yr. Average Property Valuation		\$3,958,291,510.33						
Net Debt as % of 3 Year Avg Property Valuation		0.96%						
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USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
