

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014  
(UNAUDITED)

POPULATION LAST CENSUS 6,354  
NET VALUATION TAXABLE 2014 3,526,571,442  
MUNICODE 0116

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2015  
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT  
SERVICES.

CITY of MARGATE, County of ATLANTIC

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and  
can be supported upon demand by a register or other detailed analysis.

Signature Leon P. Costello CPA, RMA  
Title RMA # 393

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ( ~~which I have prepared~~ ) or  
(which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an  
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions  
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein  
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records  
kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lisa McLaughlin, am the Chief Financial  
Officer, License # N-0732, of the CITY of  
MARGATE, County of ATLANTIC and that the  
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at  
December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as  
to the veracity of required information included herein, needed prior to certification by the Director of Local Government  
Services, including the verification of cash balances as of December 31, 2014.

Signature  
Title Chief Financial Officer  
Address 1 South Washington Ave.  
Phone Number 609-822-2605  
Fax Number 609-822-5081

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED  
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL  
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS  
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of MARGATE as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me  
this 4th day of February, 2015.

Leon P. Costello, CPA  
(Registered Municipal Accountant)  
  
FORD, SCOTT & ASSOCIATES, L.L.C.  
(Firm Name)  
  
1535 HAVEN AVENUE  
(Address)  
  
OCEAN CITY, NJ 08226  
(Address)  
  
609-399-6333  
(Phone Number)  
  
609-399-3710  
(Fax Number)

***UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL***

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The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

**Printed name:** Guy Galantino

**Signature:** \_\_\_\_\_

**Certificate #:** 6161

**Date:** \_\_\_\_\_

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a levy or appropriation "CAP" referendum.
- 10. The municipality has not applied for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: CITY OF MARGATE  
Chief Financial Officer: Lisa McLaughlin  
Signature:  
Certificate #: N-0732  
Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #4  
of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: CITY OF MARGATE  
Chief Financial Officer: Lisa McLaughlin  
Signature:  
Certificate #: N-0732  
Date:

22-6000828

Fed I.D. #

CITY OF MARGATE

Municipality

ATLANTIC

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

	Fiscal Year Ending: 12/31/2014		
	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 3,025,791.13	\$ 89,351.74	\$ -

Type of Audit required by OMB A-133 and OMB 04-04:

- ☒ Single Audit
- ☐ Program Specific Audit
- ☐ Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 2000) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.

- (1)

Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2)

Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3)

Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Lisa McLaughlin

Signature of Chief Financial Officer

Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ **CITY** \_\_\_\_\_ of \_\_\_\_\_ **MARGATE** \_\_\_\_\_, County of \_\_\_\_\_ **ATLANTIC** \_\_\_\_\_ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

*Not Applicable*

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_ **3,560,607,337.00**

\_\_\_\_\_  
James Manghan  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
**CITY OF MARGATE**  
MUNICIPALITY

\_\_\_\_\_  
**ATLANTIC**  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2014**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

[illegible]

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2014**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
APPROPRIATION RESERVES		1,037,341.25
ENCUMBRANCES PAYABLE		279,251.67
ACCOUNTS PAYABLE		5,591.95
TAX OVERPAYMENTS		66,658.71
PREPAID TAXES		872,282.61
RESERVE FOR TAX SALE PREMIUMS		606,146.29
DUE TO STATE - MARRIAGE LICENSES		75.00
RESERVE FOR TAX APPEALS		13,952.11
INTERFUNDS:		
DUE TO GRANT FUND		26,114.98
LOCAL SCHOOL TAX PAYABLE		-
DUE TO COUNTY - ADDED & OMITTED TAXES		67,455.81
RESERVE FOR SALE OF MUNICIPAL ASSETS		14,881.95
RESERVE FOR INSURANCE PROCEEDS		8,700.00
RESERVE FOR OUTSIDE LIENS		57,607.10
SUBTOTAL		3,056,059.43 "C"
RESERVE FOR RECEIVABLES		1,011,803.94
SPECIAL EMERGENCY NOTE PAYABLE		2,250,000.00
FUND BALANCE		4,682,327.01
TOTALS	11,000,190.38	11,000,190.38

(Do not crowd - add additional sheets)



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - SUMMARY CURRENT FUND AND  
STATE AND FEDERAL GRANTS  
AS AT DECEMBER 31, 2014**

[illegible]

**POST CLOSING  
CE - PUBLIC ASSISTANCE FUND  
ACCOUNTS #1 AND #2 \*  
AS AT DECEMBER 31, 2014**

[illegible]

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide,  
Public Welfare, General Assistance Program.

## POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

**AS AT DECEMBER 31, 2014**[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2014**

[illegible]

(Do not crowd - add additional sheets)

# CERTIFICATION

(1)	\$	3,300.00	
	x	<u>825.00</u>	25%
(2)	\$	4,125.00	

(3) \$ 1,915.00

Trenton, NJ 08625)

\$ -

with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: Lisa McLaughlin

Signature: \_\_\_\_\_

Certificate # : N-0732

Date: \_\_\_\_\_

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2014</u>
1. <u>Animal Control Expenditures</u>	\$ <u>1,918.80</u>	\$ <u>805.20</u>	\$ <u>904.80</u>	\$ <u>1,819.20</u>
2. <u>Parking Offenses Adjudication</u>	<u>1,480.75</u>	<u>1,066.00</u>	<u>-</u>	<u>2,546.75</u>
3. <u>Developers' Deposits</u>	<u>24,016.06</u>	<u>139,914.25</u>	<u>21,465.86</u>	<u>142,464.45</u>
4. <u>Lifeguard Pension</u>	<u>105,870.14</u>	<u>54,838.38</u>	<u>53,589.24</u>	<u>107,119.28</u>
5. <u>Law Enforcement Trust Fund I</u>	<u>19,312.98</u>	<u>15.61</u>	<u>10,486.77</u>	<u>8,841.82</u>
6. <u>Law Enforcement Trust Fund II</u>	<u>17,132.12</u>	<u>9.87</u>	<u>13,000.00</u>	<u>4,141.99</u>
7. <u>Recreation Deposits</u>	<u>17,351.01</u>	<u>78,748.70</u>	<u>74,424.51</u>	<u>21,675.20</u>
8. <u>Skate Park</u>	<u>13,517.65</u>	<u>-</u>	<u>-</u>	<u>13,517.65</u>
9. <u>Public Defender</u>	<u>3,620.00</u>	<u>1,895.00</u>	<u>3,600.00</u>	<u>1,915.00</u>
10. <u>Adopt a Beach</u>	<u>7,173.54</u>	<u>1,750.00</u>	<u>4,056.00</u>	<u>4,867.54</u>
11. <u>Payroll Deductions</u>	<u>132,675.50</u>	<u>6,654,467.09</u>	<u>6,662,645.77</u>	<u>124,496.82</u>
12. <u>AT &amp; T Cell Tower Engineer Fee</u>	<u>1,365.30</u>		<u>-</u>	<u>1,365.30</u>
13. <u>Accumulated Absence</u>		<u>52,500.00</u>		<u>52,500.00</u>
14. <u></u>				<u>-</u>
15. <u></u>				
16. <u></u>				
17. <u></u>				
18. <u></u>				
19. <u></u>				
20. <u></u>				
21. <u></u>				
22. <u></u>				
23. <u></u>				
24. <u></u>				
25. <u></u>				
26. <u></u>				
27. <u></u>				
28. <u></u>				
29. <u></u>				
30. <u></u>				
<b>Totals</b>	\$ <u>345,433.85</u>	\$ <u>6,986,010.10</u>	\$ <u>6,844,172.95</u>	\$ <u>487,271.00</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
	-	-	-	-	-	-	-	-

\*Show as red figure

POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	6,780,587.28	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	6,780,587.28
CASH	3,130,037.22	
DUE FROM STATE OF NEW JERSEY		
RESERVE FOR STATE AID RECEIVABLE		
DUE FROM UTILITY CAPITAL FUND	318,252.12	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	38,099,672.53	
UNFUNDED	14,418,587.28	
BOND ANTICIPATION NOTES		7,638,000.00
GENERAL SERIAL BONDS		27,635,000.00
SCHOOL BONDS		9,535,000.00
GREEN TRUST LOAN PAYABLE		532,093.29
NJEIT LOANS PAYABLE		397,579.24
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		406,783.46
UNFUNDED		5,118,613.20
ENCUMBRANCES PAYABLE		1,632,612.98
DUE TO CURRENT FUND		
CAPITAL IMPROVEMENT FUND		-
RESERVE TO PAY BONDS AND NOTES		2,275,791.13
CAPITAL FUND BALANCE		795,075.85
	62,747,136.43	62,747,136.43

(Do not crowd - add additional sheets)



## CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,735,840.15	7,424,613.50	1,433,815.86	7,726,637.79
Trust - Assessment				-
Trust - Dog License		1,819.20		1,819.20
Trust - Other		529,124.07	43,672.27	485,451.80
Capital - General		3,133,266.79	3,229.57	3,130,037.22
Water - Operating				-
Water - Capital				-
Utility - Assessment Trust				-
Public Assistance **				-
Garbage District				-
Water & Sewer - Operating	9,049.02	1,231,034.78	2,900.00	1,237,183.80
Water & Sewer - Capital				-
Grant Fund				-
Water Meter Trust		110,952.23		110,952.23
Total	1,744,889.17	12,430,810.57	1,483,617.70	12,692,082.04

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2014.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_  
Leon P. Costello, CPA

Title: RMA # 393

**CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received		CANCELLED	Balance Dec. 31, 2014
FEDERAL:						
NONE	-					-
STATE:						
MUNICIPAL ALLIANCE	19,560.00	29,340.00	25,067.36		(23,832.64)	-
NEIGHBORHOOD COMM REVITAL PROGRAM		354,664.00				354,664.00
COMMUNITY DEVELOPMENT BLOCK GRANT		375,000.00				375,000.00
CLEAN COMMUNITIES PROGRAM						-
POST SANDY PLANNING GRANT	30,000.00	-	30,000.00			-
Totals	49,560.00	759,004.00	55,067.36	-	(23,832.64)	729,664.00

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Expended		CANCELLED	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
FEDERAL:								
NONE	-							-
STATE:								
MUNICIPAL ALLIANCE PROGRAM	24,450.00	36,675.00			30,733.36		(30,391.64)	-
BODY ARMOR REPLACEMENT FUND	9,365.64	3,354.13	2,693.13		798.64			14,614.26
RECYCLING TONNAGE GRANT			-					-
CLEAN COMMUNITIES			26,915.74		26,915.74			-
POST SANDY PLANNING GRANT			-					-
SUSTAINABLE JERSEY			2,000.00		904.00			1,096.00
POST SANDY PLANNING GRANT	30,000.00				30,000.00			-
Totals	63,815.64	40,029.13	31,608.87	-	89,351.74	-	(30,391.64)	15,710.26

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont'd)

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Expended		CANCELLED	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
NEIGHBORHOOD COMM REVITAL PROGRAM			354,664.00					354,664.00
COMMUNITY DEVELOPMENT BLOCK GRANT			375,000.00					375,000.00
								-
								-
								-
								-
								-
								-
								-
Totals	63,815.64	40,029.13	761,272.87	-	89,351.74	-	(30,391.64)	745,374.26

SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred to 2014 Budget Appropriations			Received			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
RECYCLING TONNAGE GRANT		-	-		10,404.72			10,404.72
CLEAN COMMUNITIES			26,915.74		26,915.74			-
BODY ARMOR REPLACEMENT FUND	3,354.13	3,354.13	2,693.13		2,693.13			-
SUSTAINABLE JERSEY			2,000.00		2,000.00			-
Totals	3,354.13	3,354.13	31,608.87	-	42,013.59	-	-	10,404.72

\*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # (Overpaid) 85001-00	xxxxxxxxxxx	-
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85002-00	xxxxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015	xxxxxxxxxxx	
Levy Calendar Year 2014	xxxxxxxxxxx	10,498,908.00
Paid	10,498,908.00	xxxxxxxxxxx
Balance December 31, 2014	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # (Overpaid) 85003-00	-	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85004-00		xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	10,498,908.00	10,498,908.00

# Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014 85045-00	xxxxxxxxxxx	
2014 Levy 81105-00	xxxxxxxxxxx	
Interest Earned	xxxxxxxxxxx	
Expenditures		xxxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxxx
# Must include unpaid requisitions.	-	-

Not Applicable



**REGIONAL SCHOOL TAX**  
(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

**REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	71,914.78
2014 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	15,544,938.62
County Library	80003-04	XXXXXXXXXX	
County Health		XXXXXXXXXX	1,215,648.23
County Open Space Preservation		XXXXXXXXXX	219,254.37
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	67,455.81
Paid		17,051,756.00	XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		67,455.81	XXXXXXXXXX
		17,119,211.81	17,119,211.81

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2014	80003-06	XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy	80003-07	XXXXXXXXXX	-
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2014	80003-09	-	XXXXXXXXXX
		-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2014	80004-02	xxxxxxxxxxx	2,762.00
Expended	80004-09	2,762.00	xxxxxxxxxxx
Balance December 31, 2014	80004-10	-	
		2,762.00	2,762.00

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2014	80004-04	xxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxx
Balance December 31, 2014	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	xxxxxxxxxxx	
State Library Aid Received in 2014	80004-06	xxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxx
Balance December 31, 2014	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2013	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2013	80004-08	xxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxx
Balance December 31, 2013	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,921,043.32	2,921,043.32	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	3,512,379.48	3,979,484.85	467,105.37
Added by N.J.S. 40A:4-87 (List on 17a)	761,272.87	761,272.87	-
Total Miscellaneous Revenue Anticipated 80103-	4,273,652.35	4,740,757.72	467,105.37
Receipts from Delinquent Taxes 80104-	525,000.00	824,699.40	299,699.40
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	22,483,879.16	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-	1,496,837.50	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	23,980,716.66	25,099,157.41	1,118,440.75
	31,700,412.33	33,585,657.85	1,885,245.52

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx	50,756,056.64
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00	10,498,908.00	xxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxx
County Taxes 80111-00	16,979,841.22	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00	67,455.81	xxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxx	1,889,305.80
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	25,099,157.41	xxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	52,645,362.44	52,645,362.44

**STATEMENT OF GENERAL BUDGET REVENUES 2014**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
CLEAN COMMUNITIES	26,915.74	26,915.74	-
RECYCLING TONNAGE GRANT		-	-
POST SANDY PLANNING GRANT		-	-
COMMUNITY DEVELOPMENT BLOCK GRANT	375,000.00	375,000.00	
SUSTAINABLE JERSEY	2,000.00	2,000.00	
NEIGHBORHOOD COMM REVITAL PROGRAM	354,664.00	354,664.00	
BODY ARMOR REPLACEMENT FUND	2,693.13	2,693.13	
Total (Sheet 17)	761,272.87	761,272.87	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Lisa McLaughlin

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	30,939,139.46
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	761,272.87
Appropriated for 2014 (Budget Statement Item 9)	80012-03	31,700,412.33
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	31,700,412.33
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	31,700,412.33
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	28,601,873.45
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,889,305.80
Reserved	80012-10	1,037,341.25
Total Expenditures	80012-11	31,528,520.50
Unexpended Balances Canceled (see footnote)	80012-12	171,891.83

**FOOTNOTES - RE: OVEREXPENDITURES**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

Not Applicable

RESULTS OF 2014 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxx	467,105.37
Delinquent Tax Collections	80013-02	xxxxxxxxxx	299,699.40
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	1,118,440.75
Unexpended Balances of 2014 Budget Appropriations	80013-04	xxxxxxxxxx	171,891.83
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	372,404.55
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxx	
Unexpended Balances of 2013 Appropriations Reserves	80013-05	xxxxxxxxxx	894,489.20
Prior Years Interfunds Returned in 2014	80013-06	xxxxxxxxxx	
Cancellation of ReserveS		xxxxxxxxxx	159,759.44
Cancellation of Prior Year Accounts Payable		xxxxxxxxxx	
Tax Overpayments Cancelled		xxxxxxxxxx	604.29
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2014	80013-07	-	xxxxxxxxxx
Balance December 31, 2014	80013-08	xxxxxxxxxx	-
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
			xxxxxxxxxx
Required Collection on Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2014	80013-12		xxxxxxxxxx
Prior Year Senior Citizens Deduction Disallowed		660.48	xxxxxxxxxx
Refund of Prior Year Revenue			xxxxxxxxxx
Cancellation of grant fund balances			xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,483,734.35	xxxxxxxxxx
		3,484,394.83	3,484,394.83

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
DMV INSPECTION FEES	375.00
SENIOR & VET ADMIN FEES	1,860.00
TAX ABATEMENTS	39,600.00
CELL TOWER RENT	131,990.00
LEASE OF LAND	21,930.00
LEASE OF MUNICIPAL PROPERTY	21,688.03
CITY LIBRARY RENT	60,000.00
DOG PARK DONATIONS	415.00
SALVAGE / SCRAP METAL	131.00
REFUND OF PRIOR YEAR COSTS	67,187.45
RESTITUTION	5,852.82
DONATIONS	2,025.00
STATUTORY EXCESS IN DOG FUND	291.80
MISCELLANEOUS	6,681.45
PREMIUM ON SPECIAL EMERGENCY NOTES	12,377.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	372,404.55



SURPLUS - CURRENT FUND  
YEAR 2014

		Debit	Credit
1. Balance January 1, 2014	80014-01	xxxxxxxxxx	4,119,635.98
2.		xxxxxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxxxxx	3,483,734.35
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	2,921,043.32	xxxxxxxxxx
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2014	80014-05	4,682,327.01	xxxxxxxxxx
		7,603,370.33	7,603,370.33

ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	7,726,637.79
Investments	80014-07	-
Sub Total		7,726,637.79
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,056,059.43
Cash Surplus	80014-09	4,670,578.36
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	11,748.65
Deferred Charges #	80014-12	-
Cash Deficit #	80014-13	-
Total Other Assets	80014-14	11,748.65
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	4,682,327.01

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$	<u>51,487,943.05</u>
	82113-00 \$	<u>                    </u>
2. Amount of Levy Special District Taxes	82102-00 \$	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00 \$	<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00 \$	<u>204,751.63</u>
5a. Subtotal 2014 Levy	\$	<u>51,692,694.68</u>
5b. Reductions due to tax appeals **	\$	<u>                    </u>
5c. Total 2014 Tax Levy	82106-00 \$	<u><u>51,692,694.68</u></u>
6. Transferred to Tax Title Liens	82107-00 \$	<u>1,180.41</u>
7. Transferred to <del>Foreclosed Property</del> Arrears	82108-00 \$	<u>                    </u>
8. Remitted, Abated or Canceled	82108-00 \$	<u>71,771.62</u>
9. Discount Allowed	82108-00 \$	<u>                    </u>
10. Collected in Cash: In 2013 *	82121-00 \$	<u>937,028.66</u>
In 2014 *	82122-00 \$	<u>49,716,344.20</u>
R.E.A.P. Revenue	\$	<u>                    </u>
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	<u>102,683.78</u>
Total To Line 14	82111-00 \$	<u><u>50,756,056.64</u></u>
11. Total Credits	\$	<u><u>50,829,008.67</u></u>
12. Amount Outstanding December 31, 2014	82120-00 \$	<u>863,686.01</u>
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is <u>98.19%</u>	82112-00	<u>                    </u>

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here \_\_\_\_\_ and complete sheet 22a.**

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ <u>50,756,056.64</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ <u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)	\$ <u><u>50,756,056.64</u></u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2014 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	
LESS: Proceeds from Accelerated Tax Sale		
<b>Net Cash Collected</b>	\$	
Line 5c (sheet 22) Total 2014 Tax Levy	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		

Not Applicable

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium)		
<b>Net Cash Collected</b>	\$	
Line 5c (sheet 22) Total 2014 Tax Levy	\$	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	1,122.75	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	9,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	83,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,000.00	XXXXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector - Prior Year	1,602.60	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector - 2014 Taxes	XXXXXXXXXX	1,250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector - Prior Year	XXXXXXXXXX	660.48
9. Received in Cash from State	XXXXXXXXXX	93,000.00
10. 50% Disabled Vets	3,238.37	
11. 100% Disabled Vets	7,195.41	
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	11,748.65
Due To State of New Jersey		XXXXXXXXXX
	106,659.13	106,659.13

Calculation of Amount to be included on Sheet 22, Item 10 -  
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	9,500.00
Line 3	83,000.00
Line 4, 10, 11	11,433.78
Sub - Total	103,933.78
Less: Line 7	1,250.00
To Item 10, Sheet 22	102,683.78

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxx	13,952.11
Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance December 31, 2014		13,952.11	xxxxxxxxxx
Taxes Pending Appeals*	13,952.11	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	-	xxxxxxxxxx	xxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.		13,952.11	13,952.11

Linda Morgan  
Signature of Tax Collector

T-1339  
License #

Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2015 MUNICIPAL BUDGET**

		YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	80015-		XXXXXXXXXX
2. Local District School Tax - Actual	80016-		10,498,908.00
Estimate **	80017-	11,000,000.00	XXXXXXXXXX
3. Regional School District Tax - Actual	80025-		
Estimate *	80026-		XXXXXXXXXX
4. Regional High School Tax - Actual	80018-		
School Budget Estimate *	80019-		XXXXXXXXXX
5. County Tax Actual	80020-		17,047,297.03
Estimate *	80021-	17,500,000.00	XXXXXXXXXX
6. Special District Taxes Actual	80022-		
Estimate *	80023-		XXXXXXXXXX
7. Municipal Open Space Tax Actual	80027-		
Estimate *	80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	28,500,000.00	
Less: Total Anticipated Revenues from 2015 in			
9. Municipal Budget (Item 5)	80024-02	6,958,422.80	
Cash Required from 2015 Taxes to Support Local			
10. Municipal Budget and Other Taxes	80024-03	21,541,577.20	
11. Amount of Item 10 Divided by <b>96.40%</b> Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	22,346,034.44	
<b>Analysis of Item 11:</b>			
Local District School Tax (Amount Shown on Line 2 Above)	11,000,000.00	* May not be stated in an amount less than "actual" Tax of year 2014.	
Regional School District Tax (Amount Shown on Line 3 Above)	-		
Regional High School Tax (Amount Shown on Line 4 Above)	-	** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.	
County Tax (Amount Shown on Line 5 Above)	17,500,000.00		
Special District Tax (Amount Shown on Line 6 Above)	-		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-		
Tax in Local Municipal Budget	(6,153,965.56)		
Total Amount (see Line 11)	22,346,034.44		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	804,457.24	<b>Note:</b> The amount of anticipated revenues (Item9) may never exceed the total of Items 1 and 12.
<b>Computation of "Tax in Local Municipal Budget"</b>			
Item 1 - Total General Appropriations		-	
Item 12 - Appropriation: Reserve for Uncollected Taxes		804,457.24	
Sub - Total		804,457.24	
Less: Item 9 - Total Anticipated Revenues		6,958,422.80	
Amount to be Raised by Taxation in Municipal Budget	80024-07	(6,153,965.56)	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12)

\$

B. Reserve for Uncollected Taxes Exclusion:  
Amount Realized in Prior Year for  
Receipts from Delinquent Taxes\*  
(sheet 26, Item 10)

\$

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year  
[(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount  
[(B x C ) + B]

\$

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget  
(A - D)

\$

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)

\$

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)

\$

Total

\$

3. Less: Anticipated Revenues (item 5, budget sheet 11)

\$

4. Cash Required

\$

5. Total Required at % (items 4 + 6)

\$

6. Reserve for Uncollected Taxes (item E above)

\$

-

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			838,058.62	XXXXXXXXXX
A. Taxes	83102-00	835,050.24	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	3,008.38	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	9,999.11
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes	83110-00		660.48	XXXXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1) 1,012.21
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 1,012.21	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	828,719.99
8. Totals			839,731.31	839,731.31
9. Balance Brought Down			828,719.99	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	824,699.40
A. Taxes	83116-00	824,699.40	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale				XXXXXXXXXX
12. 2014 Taxes Transferred to Liens	83119-00		1,180.41	XXXXXXXXXX
13. 2014 Taxes	83123-00		863,686.01	XXXXXXXXXX
14. Balance December 31, 2014			XXXXXXXXXX	868,887.01
A. Taxes	83121-00	863,686.01	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	5,201.00	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,693,586.41	1,693,586.41

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 99.51%
17. Item No. 14 multiplied by percentage shown above is 864,671.55 and represents the  
maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101-00	138,557.50	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2014	84114-00	XXXXXXXXXX	138,557.50
		138,557.50	138,557.50

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115-00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2014	84119-00	XXXXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120-00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2014	84124-00	XXXXXXXXXX	
		-	-

Analysis of Sale of Property: \$ \_\_\_\_\_  
\* Total Cash Collected in 2014 (84125-00) \_\_\_\_\_  
  
Realized in 2014 Budget \_\_\_\_\_  
  
To Results of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as at <u>Dec. 31, 2014</u>
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2.	Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____ -
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2014</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled By Resolution	
12/1/2014	HURRICANE SANDY	3,750,000.00	750,000.00	3,000,000.00	750,000.00		2,250,000.00
		Totals		3,000,000.00	750,000.00	-	2,250,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled By Resolution	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount shown authorized but not more than the amount in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxx	30,165,000.00	
Issued	80033-02	xxxxxxxx		
Paid	80033-03	2,530,000.00	xxxxxxxx	
Outstanding, December 31, 2014	80033-04	27,635,000.00	xxxxxxxx	
		30,165,000.00	30,165,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	\$ 2,555,000.00
2015 Interest on Bonds*		80033-06	\$ 1,098,800.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2014	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding, December 31, 2014	80033-10	-	xxxxxxxx	
		-	-	
2015 Bond Maturities - Assessment Bonds			80033-11	\$
2015 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 1,098,800.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
		-		
Total	-	-		

Not Applicable

80033-1480033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS  
(MUNICIPAL) GREEN TRUST LOAN

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxxx	584,719.74	
Issued	80033-02	xxxxxxxx		
Paid	80033-03	52,626.45	xxxxxxxx	
Refunded				
Outstanding, December 31, 2014	80033-04	532,093.29	xxxxxxxx	
		584,719.74	584,719.74	
2015 Loan Maturities		80033-05		\$ 53,684.25
2015 Interest on Loans		80033-06		\$ 10,374.79
Total 2015 Debt Service for Green Trust Loan		80033-13		\$ 64,059.04
__NJ ENVIRONMENTAL INFRASTRUCTURE TRUST __LOAN				
Outstanding January 1, 2014	80033-07	xxxxxxxx	446,348.24	
Issued	80033-08	xxxxxxxx		
Paid	80033-09	48,769.00	xxxxxxxx	
Outstanding, December 31, 2014	80033-10	397,579.24	xxxxxxxx	
		446,348.24	446,348.24	
2015 Loan Maturities		80033-11		\$ 56,171.33
2015 Interest on Loans		80033-12		\$ 11,062.50
Total 2015 Debt Service for __NJ Environmental Infrastructure Trust __Loan		80033-13		\$ 67,233.83

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-1480033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2014	80034-03	-	xxxxxxxxxx	
		-	-	
2015 Bond Maturities - Term Bonds		80034-04	\$	
2015 Interest on Bonds*		80034-05	\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding January 1, 2014	80034-06	xxxxxxxxxx	10,580,000.00	
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08	1,045,000.00	xxxxxxxxxx	
Refunded				
Outstanding, December 31, 2014	80034-09	9,535,000.00	xxxxxxxxxx	
		10,580,000.00	10,580,000.00	
2015 Interest on Bonds*		80034-10	\$ 451,837.50	
2015 Bond Maturities - Serial Bonds			\$ 1,110,000.00	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$ 408,737.50	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 2,250,000.00	\$ 22,500.00
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. ORD. 09-18	1,002,000.00	7/24/2012	927,000.00	7/20/2015	1.00%	24,000.00	9,270.00	7/20/2015
2. ORD. 10-16/10-30	237,000.00	7/24/2012	237,000.00	7/20/2015	1.00%	7,000.00	2,370.00	7/20/2015
3. ORD. 10-31	475,000.00	7/24/2012	475,000.00	7/20/2015	1.00%	53,000.00	4,750.00	7/20/2015
4. ORD. 11-18/11-21	546,000.00	7/24/2012	546,000.00	7/20/2015	1.00%	19,000.00	5,460.00	7/20/2015
5. ORD. 12-03	1,825,000.00	7/24/2012	1,900,000.00	7/20/2015	1.00%	67,000.00	19,000.00	7/20/2015
6. ORD. 12-11	766,834.00	7/21/2014	766,834.00	7/20/2015	1.00%	-	7,668.34	7/20/2015
7. ORD. 13-4	489,060.00	7/21/2014	489,060.00	7/20/2015	1.00%	-	4,890.60	7/20/2015
8. ORD. 13-15	676,856.00	7/21/2014	676,856.00	7/20/2015	1.00%	-	6,768.56	7/20/2015
9. ORD. 14-24	1,120,250.00	7/21/2014	1,120,250.00	7/20/2015	1.00%	-	11,202.50	7/20/2015
10. ORD. 14-13	500,000.00	7/21/2014	500,000.00	7/20/2015	1.00%	-	5,000.00	7/20/2015
11.								
12.								
13.								
14.								
Total	7,638,000.00		7,638,000.00			170,000.00	76,380.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Not Applicable

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Cancelled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
09-18 VARIOUS CAPITAL IMPROVEMENTS		8,184.12			-		-	8,184.12
09-19 VARIOUS CAPITAL IMPROVEMENTS	252,066.49				-	90,234.58	161,831.91	-
09-22 VARIOUS CAPITAL IMPROVEMENTS	70,456.62					70,456.62	-	-
10-16 & 10-30 REPAIRING BENSON AVE								
WATER TOWER		14,887.98			1,827.50			13,060.48
10-31 Purchase of Public Works Vehicles		22,530.50			-		-	22,530.50
11-18 / 11-21								
Fire House #1		64.66			-			64.66
11-19 Various Capital Improvements		105,076.72				105,076.72		-
12-03 Fire House #1		74,758.81			9,575.12			65,183.69
12-05 Ventnor Gardens Storm Sewer	199,951.55				-		199,951.55	
Page Total								
Grand Total 70000-	522,474.66	225,502.79	-	-	11,402.62	265,767.92	361,783.46	109,023.45

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Capital Improvement Fund	Expended	Cancelled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Totals from page 35b	522,474.66	225,502.79	-	-	11,402.62	265,767.92	361,783.46	109,023.45
12-11 Various Capital Improvements		39,415.32			2,675.82			36,739.50
13-03 Various Capital Improvements & Sandy		344,268.44			257,900.03			86,368.41
13-04 Various Roadway Improvements		46,213.26			1,712.94			44,500.32
13-15 Various Capital Improvements		518,717.84			449,724.82			68,993.02
14-7 Various Capital Improvements			3,547,300.00	186,700.00	1,771,191.17	1,623,939.00		338,869.83
14-24 Various Capital Improvements & Sandy			1,645,250.00	25,000.00	138,462.97			1,531,787.03
14-32 Various Capital Improvements & Sandy			855,000.00	45,000.00			45,000.00	855,000.00
								-
14-13 Type I School Improvements			2,257,834.00		210,502.36			2,047,331.64
							-	
								-
								-
Page Total								
Grand Total 70000-	522,474.66	1,174,117.65	8,305,384.00	256,700.00	2,843,572.73	1,889,706.92	406,783.46	5,118,613.20

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2014	80031-01	xxxxxxxx	123,340.81
Received from 2014 Budget Appropriation *	80031-02	xxxxxxxx	133,359.19
		xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx	xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	256,700.00	xxxxxxxx
			xxxxxxxx
Balance December 31, 2014	80031-05	-	xxxxxxxx
		256,700.00	256,700.00

\*The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX	-
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	-
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04	-	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030-05	-	XXXXXXXXXX
		-	-

\*The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
14-7 Various Capital Improvements	3,734,000.00	3,547,300.00	186,700.00	186,700.00
14-24 Various Improvements Hurricane Sandy	1,670,250.00	1,645,250.00	25,000.00	25,000.00
14-32 Various Improvements Hurricane Sandy	900,000.00	855,000.00	45,000.00	45,000.00
14-13 Type I School Improvements	2,257,834.00	2,257,834.00		
Total 80032-00	8,562,084.00	8,305,384.00	256,700.00	256,700.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxxxxx	1,227,766.65
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	160,691.20
Premium on Sale of Notes			56,618.00
Cancellation of Reserve for Waterfront Park			
Cancellation of Reserve for Environmental Trust			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2014 Budget Revenue	80029-03	650,000.00	xxxxxxxxxx
Balance December 31, 2014	80030-04	795,075.85	xxxxxxxxxx
		1,445,075.85	1,445,075.85

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014	\$	
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)	\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2015	\$	
4. Amount of Interest on Bonds with a Covenant - 2015 Requirements	\$	
5. Total of 3 and 4 - Gross Appropriation	\$	
6. Less Amount of Special Trust Fund to be Used	\$	
7. Net Appropriation Required	\$	

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was

\$ 51,692,694.68

2. Amount of Item 1 Collected in 2014 (\*)

\$ 50,756,056.64

3. Seventy (70) percent of Item 1

\$ 36,184,886.28

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2013

\$ -

2. 4% of 2013 Tax Levy for all purposes:

Levy -- \$ = \$

3. Cash Deficit 2014

\$ -

4. 4% of 2014 Tax Levy for all purposes:

Levy -- \$ = \$

E.	Unpaid	2013	2014	Total
1.	State Taxes	\$	\$	\$ -
2.	County Taxes	\$	\$ 67,455.81	\$ 67,455.81
3.	Amounts due Special Districts	\$	\$	\$ -
4.	Amount due School Districts for Local School Tax	\$	\$ -	\$ -



**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**THE CITY OF MARGATE DOES NOT OPERATE A WATER  
UTILITY AND THEREFORE SHEETS 41 THROUGH 54  
HAVE BEEN REMOVED**

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER & SEWER UTILITY FUND**  
**AS AT DECEMBER 31, 2014**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>OPERATING SECTION:</b>		
CASH	1,237,183.80	
CONSUMER ACCOUNTS RECEIVABLE	63,670.47	
DUE FROM GRANT FUND		
DUE TO WATER SEWER CAPITAL FUND		98,223.83
ACCOUNTS PAYABLE		1,920.00
APPROPRIATION RESERVES		154,184.72
ENCUMBRANCES PAYABLE		24,675.82
ACCRUED INTEREST ON BONDS & NOTES		24,006.00
UTILITY OVERPAYMENTS		53,099.02
PREPAID WATER & SEWER RENTS		23,972.21
Sub Total		380,081.60 "C"
RESERVE FOR RECEIVABLES		63,670.47
FUND BALANCE		857,102.20
<b>WATER METER TRUST:</b>		
CASH	110,952.23	
RESERVE FOR WATER METERS		110,952.23
	1,411,806.50	1,411,806.50

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2014**  
**Operating and Capital Sections**  
(Separately Stated)  
*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	2,053,999.84	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,053,999.84
CASH	-	
DUE FROM WATER SEWER OPERATING	98,223.83	
FIXED CAPITAL:		
COMPLETED	5,042,866.70	
AUTHORIZED AND UNCOMPLETED	3,620,299.00	
UTILITY SERIAL BONDS		215,000.00
UTILITY BANS		2,312,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		665,096.52
ENCUMBRANCES PAYABLE		978,034.83
CAPITAL IMPROVEMENT FUND		65,200.00
DUE TO GENERAL CAPITAL FUND		318,252.12
RESERVE FOR AMORTIZATION		3,927,866.70
RESERVE FOR DEFERRED AMORTIZATION		-
CAPITAL FUND BALANCE		279,939.36
	10,815,389.37	10,815,389.37

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

**AS AT DECEMBER 31, 2014**[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
	-	-	-	-	-	-	-	-

Not Applicable

\*Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Water & Sewer	01	358,251.00	358,251.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services Water & Sewer	02			
RENTS				
WATER & SEWER		3,700,000.00	4,250,890.35	550,890.35
MISCELLANEOUS		36,000.00	43,505.87	7,505.87
Added by N.J.S. 40A:4-87:(List)		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal		4,094,251.00	4,652,647.22	558,396.22
Deficit (General Budget) ** Water & Sewer	07			
Water & Sewer	08	4,094,251.00	4,652,647.22	558,396.22

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		4,094,251.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		4,094,251.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		4,094,251.00
Deduct Expenditures:		
Paid or Charged	3,836,566.28	
Reserved	154,184.72	
Surplus (General Budget)**	100,000.00	
Total Expenditures		4,090,751.00
Unexpended Balance Canceled (See Footnote)		3,500.00

FOOTNOTES - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2014 OPERATION

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	4,652,647.22	
Miscellaneous Revenue Not Anticipated	1,251.73	
2013 Appropriation Reserves Canceled* (Excess Revenue Realized)	93,977.15	
Total Revenue Realized		4,747,876.10
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	3,836,566.28	
Reserved	154,184.72	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	3,990,751.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,990,751.00
Excess		757,125.10
Budget Appropriation - Surplus (General Budget)**	100,000.00	
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 60)	657,125.10	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the  
Water & Sewer Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	93,977.15	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-	
* Excess (Revenue Realized)		93,977.15

\*\* Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS    WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	558,396.22
Unexpended Balances of Appropriations	xxxxxxxxxx	3,500.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	1,251.73
Unexpended Balances of 2013 Appropriations Reserves*	xxxxxxxxxx	93,977.15
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	657,125.10	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	657,125.10	657,125.10

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	758,228.10
Excess in Results of 2014 Operations	xxxxxxxxxx	657,125.10
Amount Appropriated in the 2014 Budget - Cash	358,251.00	xxxxxxxxxx
Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Utilized as Current Fund Revenue	200,000.00	
Balance December 31, 2014	857,102.20	xxxxxxxxxx
	1,415,353.20	1,415,353.20

ANALYSIS OF BALANCE DECEMBER 31, 2014  
(FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash	1,237,183.80
Investments	
Interfund Accounts Receivable	-
Subtotal	1,237,183.80
Deduct Cash Liabilities Marked with "C" on Trial Balance	380,081.60
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	857,102.20
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET	857,102.20

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would also be pledged to cash liabilities.



SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$	<u>60,714.68</u>
Increased by:			
Water and Sewer Rents Levied		\$	<u>4,253,846.14</u>
Decreased by:			
Collections	\$	<u>4,186,873.04</u>	
Overpayments applied	\$	<u>64,017.31</u>	
Transfer to Water & Sewer Liens	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u>4,250,890.35</u>
Balance December 31, 2014		\$	<u>63,670.47</u>

SCHEDULE OF WATER & SEWER LIENS

Balance December 31, 2013		\$	<u>-</u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>-</u>	
Penalties and Costs	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u>-</u>
Decreased by:			
Collections	\$	<u></u>	
Other	\$	<u></u>	
		\$	<u>-</u>
Balance December 31, 2014		\$	<u>-</u>

Not Applicable

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2013 per Audit <u>Report</u>	<u>Amount in</u> 2014 <u>Budget</u>	<u>Amount</u> Resulting from 2014	<u>Balance</u> as at Dec. 31, 2014
1. Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR BONDS  
WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding December 31, 2014	-	xxxxxxxx	
	-	-	
2015 Bond Maturities - Assessment Bonds			\$
2015 Interest on Bonds*		\$	
<b>WATER &amp; SEWER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2014	xxxxxxxx	425,000.00	
Issued	xxxxxxxx		
Paid	210,000.00	xxxxxxxx	
Refunded			
Outstanding December 31, 2014	215,000.00	xxxxxxxx	
	425,000.00	425,000.00	
2015 Bond Maturities - Capital Bonds			\$ 215,000.00
2015 Interest on Bonds*		\$ 4,300.00	

<b>INTEREST ON BONDS - WATER &amp; SEWER UTILITY BUDGET</b>			
2015 Interest on Bonds (*Items)	\$	4,300.00	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	3,583.33	
Subtotal	\$	716.67	
Add: Interest to be Accrued as of 12/31/2015	\$	-	
Required Appropriation 2015			\$ 716.67

<b>LIST OF BONDS ISSUED DURING 2014</b>				
Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS**  
**\_\_\_\_\_WATER & SEWER \_\_\_\_\_ UTILITY LOANS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxx		
Issued	xxxxxxxx	-	
Paid		xxxxxxxx	
Outstanding December 31, 2014		xxxxxxxx	
	-	-	
2015 Loan Maturities			\$
2015 Interest on Loans*			
<b>WATER AND SEWER UTILITY CAPITAL LOANS</b>			
Outstanding January 1, 2014	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding December 31, 2014	-	xxxxxxxx	
	-	-	
2015 Loan Maturities			\$
2015 Interest on Loans*		\$	

<b>INTEREST ON LOANS -WATER &amp; SEWER UTILITY BUDGET</b>		
2014 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015		\$ -

<b>LIST OF LOANS ISSUED DURING 2014</b>				
Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		
						For Principal	For Interest **	
1. ORD. # 2013-14	812,000.00	7/20/2014	812,000.00	7/21/2015	1.00%	-	8,120.00	
2. ORD. # 2013-15	1,500,000.00	7/20/2014	1,500,000.00	7/21/2015	1.00%	-	15,000.00	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
2,312,000.00			2,312,000.00			-	23,120.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2014 Interest on Notes	\$ 23,120.00
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 20,422.67
Subtotal	\$ 2,697.33
Add: Interest to be Accrued as of 12/31/2015	\$
Required Appropriation - 2015	\$ 2,697.33

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Sheet 65

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Not Applicable

Important: If there is more than one utility in the municipality, identify each note.

80051-01

80051-02

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Not Applicable

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Cancelled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
07-45 IMPROVEMENTS TO WATER AND								
SEWER UTILITY SYSTEM	91,509.70					91,509.70	-	-
09-01 IMPROVEMENTS TO WATER AND								
SEWER UTILITY SYSTEM	62,789.46					62,789.46	-	-
2013-05 Various Water & Sewer								
Improvements		154,177.83			(15,085.27)			169,263.10
2013-14 Various Water & Sewer								
Improvements		559,861.49			223,196.23			336,665.26
2014-04 Various Water & Sewer Improvements			180,000.00		93,571.17			86,428.83
2014-08 Various Water & Sewer Improvements			974,299.00		901,559.67			72,739.33
Total 70000-	154,299.16	714,039.32	1,154,299.00	-	1,203,241.80	154,299.16	-	665,096.52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	xxxxxxxxx	65,200.00
Received from 2014 Budget Appropriation *	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance December 31, 2014	65,200.00	xxxxxxxxx
	65,200.00	65,200.00

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	xxxxxxxxx	
Received from 2014 Budget Appropriation *	xxxxxxxxx	
Received from 2014 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance December 31, 2014		xxxxxxxxx
	-	-

\*The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER & SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
2014-04 Various Water & Sewer				
Improvements	180,000.00	180,000.00	-	-
2014-08 Various Water & Sewer				
Improvements	974,299.00	974,299.00	-	-
	1,154,299.00	1,154,299.00	-	-

WATER & SEWER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit	Credit
Balance January 1, 2014	xxxxxxxxx	125,640.20
Premium on Sale of Bond Anticipation Notes	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	154,299.16
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriation to 2014 Budget Revenue		xxxxxxxxx
Balance December 31, 2014	279,939.36	xxxxxxxxx
	279,939.36	279,939.36

# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

- 1, 1a, & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a, & 3b. Trial Balance-Current Fund
4. Trial Balance-Public Assistance Fund
5. Trial Balance-Federal and State Funds
- 6 & 6b. Trial Balance-Trust Funds/ Schedule of Trust Fund Deposits and Reserves
- 6a. Municipal Public Defender -- P.L. 1997, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance-Capital Fund
- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
12. Unappropriated Reserves for Federal and State Grants
13. Local District School Tax-Municipal Open Space Tax
14. Regional School Tax-Regional High School Tax
15. County Taxes Payable-Special District Taxes
16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2014 Operation-Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2014
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26. Delinquent Taxes and Tax Title Liens
27. Foreclosed Property; Contract Sales; Mortgage Sales
28. Deferred Charges and List of Judgments-Current
29. Emergency-Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements-Municipal (or County)
32. Summary Statement of Debt Service Requirements-School-Type I and Current
33. Debt Service for Notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes/ Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
36. Capital Improvement Fund
37. Down Payment
37. Capital Improvements Authorized in 2014
38. General Capital Surplus, Bond Covenants
39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

## UTILITIES ONLY

40. Instructions
- 41 & 55. Trial Balance-Utility Fund
- 42 & 56. Trial Balance-Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2014 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments-Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2014; Utility Capital Surplus