

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2009
(UNAUDITED)

POPULATION LAST CENSUS	8,193
NET VALUATION TAXABLE 2008	\$3,435,289,830.00
MUNICODE	0116

FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2010
MUNICIPALITIES - FEBRUARY 10, 2010

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY of MARGATE CITY County of ATLANTIC

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: 

Name and Title: Robert B. Cagnassola, R.M.A.

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, LISA MCLAUGHLIN, am the Chief Financial Officer, License # N0732, of the CITY of MARGATE CITY County: ATLANTIC and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2009, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2009.

Signature
Title CHIEF MUNICIPAL FINANCE OFFICER
Address City Hall, Margate City, New Jersey 08402
Phone # (609) 822-2066
Fax #

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS
AS FOLLOWS:**

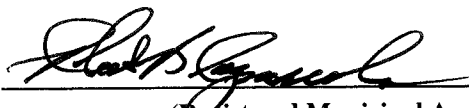
Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of MARGATE CITY, as of December 31, 2009 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2009 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me:
This 3rd day of February, 2010.



(Registered Municipal Accountant)
SUPLEE, CLOONEY & CO.

(Firm Name)
308 EAST BROAD STREET

(Address)
WESTFIELD, N.J. 07090

(Address)
(908) 789-9300

(Phone Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2009 as required under N.J.A.C. 5:23 - 4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER
GROUP #1 - ELIGIBLE

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90% ;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the fiscal year.
- 7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
- 8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A: 4-45. ee.
- 10 The Municipality has not applied for Extraordinary Aid for 2010.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality CITY OF MARGATE CITY

Chief Financial Officer: LISA MCCLAUGHLIN

Signature:

Certificate #: N0732

Date:

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality

Chief Financial Officer:

Signature:

Certificate #:

Date:

22-6000828

Fed I.D. #

CITY OF MARGATE CITY

Municipality

ATLANTIC

County

Report of Federal and State Financial Assistance
Expenditures of Awards

	Fiscal Year Ending:		December 31, 2009	
	(1)	(2)	(3)	
	Federal programs	State	Other Federal	
	Expended	Programs	Programs	
	(administered by	Expended	Expended	
	the state)			
TOTAL	\$ 4,405.72	\$ 103,112.98	\$	

Type of audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

X Financial Statement Audit Performed in Accordance With
Government Auditing Standards (Yellow Book)

None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Years ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

- (1)

Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2)

Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3)

Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

Not Applicable

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.
If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____
County of _____ during the year 2009 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2009

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2009 and filed with the County Board of Taxation on January 10, 2010 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ \$.

SIGNATURE OF TAX ASSESSOR

MUNICIPALITY

COUNTY

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2009

Title of Account	Debit	Credit
CASH	\$4,608,131.84	
INVESTMENT	23,934.56	
CHANGE FUNDS & PETTY CASH	350.00	
	\$4,632,416.40	
DUE STATE OF NEW JERSEY - SENIOR CITIZENS AND VETERANS	2,170.35	
TAXES RECEIVABLE	760,320.22	
TAX TITLE LIENS	2,211.20	
FORECLOSED PROPERTY	138,557.50	
REVENUE ACCOUNTS RECEIVABLE	3,207.15	
INTERFUNDS:		
GRANT FUND		\$33,011.81
ANIMAL CONTROL TRUST FUND	835.20	
TRUST OTHER FUND		4,264.97
DEFERRED CHARGES - MASTER PLAN	36,000.00	
APPROPRIATION RESERVES		413,693.65
ACCOUNTS PAYABLE		51,223.16
PREPAID TAXES		690,826.68
TAX OVERPAYMENTS		54,060.85
RESERVE FOR:		
PREMIUM ON TAX SALE		45,650.00
COMMONWEALTH TITLE		12,000.00
DUE STATE OF NEW JERSEY - MARRIAGE LICENSES		175.00
TAX APPEALS		13,952.11
MASTER PLAN		1,300.00
PREPAID REVENUE		847.00
SALE OF MUNICIPAL ASSETS		18,957.20
COUNTY TAXES PAYABLE - ADDED TAXES		27,689.31
		\$1,367,651.74 C
RESERVE FOR RECEIVABLES		905,131.27
FUND BALANCE		3,302,935.01
	\$5,575,718.02	\$5,575,718.02

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2009

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2009

Not Applicable

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2009

[illegible]

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2009

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2008:.....	(1)	\$	3,600.00
			x 25%
	(2)	\$	900.00
Municipal Public Defender Trust Cash Balance December 31, 2009:.....	(3)	\$	1,250.00

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) =..... \$

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount</u> <u>December 31,</u> <u>2008 per</u> <u>Audit Report</u>	<u>Receipts</u>	<u>Expended</u>	<u>Balance</u> <u>as at</u> <u>December 31,</u> <u>2009</u>
1. <u>Law Enforcement Trust Fund I</u>	\$ <u>509.80</u>	\$ <u>1,774.16</u>	\$	\$ <u>2,283.96</u>
2. <u>Law Enforcement Trust Fund II</u>	<u>12,126.13</u>	<u>94.77</u>	<u>1,000.00</u>	<u>11,220.90</u>
3. <u>Pension Plan for Life Guards</u>	<u>106,140.34</u>	<u>20,919.36</u>	<u>24,972.84</u>	<u>102,086.86</u>
4. <u>Escrow Deposits</u>	<u>152,124.55</u>	<u>8,900.49</u>	<u>94,328.64</u>	<u>66,696.40</u>
5. <u>Parking Offenses Adjudication Act</u>	<u>20,071.75</u>	<u>424.00</u>		<u>20,495.75</u>
6. <u>Public Defender</u>	<u>500.00</u>	<u>750.00</u>		<u>1,250.00</u>
7. <u>Lifeguard Boat Escrow</u>	<u>250.00</u>			<u>250.00</u>
8. <u>Water/Sewer Escrow</u>	<u>1,143.00</u>		<u>1,143.00</u>	
9. <u>Adopt A Beach</u>		<u>12,500.00</u>	<u>1,501.00</u>	<u>10,999.00</u>
10. <u>Payroll Deduction</u>	<u>258,107.23</u>	<u>6,475,311.77</u>	<u>6,507,110.41</u>	<u>226,308.59</u>
11. _____	_____	_____	_____	_____
12. _____	_____	_____	_____	_____
13. _____	_____	_____	_____	_____
14. _____	_____	_____	_____	_____
15. _____	_____	_____	_____	_____
16. _____	_____	_____	_____	_____
17. _____	_____	_____	_____	_____
18. _____	_____	_____	_____	_____
19. _____	_____	_____	_____	_____
20. _____	_____	_____	_____	_____
21. _____	_____	_____	_____	_____
22. _____	_____	_____	_____	_____
23. _____	_____	_____	_____	_____
24. _____	_____	_____	_____	_____
25. _____	_____	_____	_____	_____
26. _____	_____	_____	_____	_____
27. _____	_____	_____	_____	_____
28. _____	_____	_____	_____	_____
29. _____	_____	_____	_____	_____
30. _____	_____	_____	_____	_____
31. _____	_____	_____	_____	_____
32. _____	_____	_____	_____	_____
33. _____	_____	_____	_____	_____
34. _____	_____	_____	_____	_____
35. _____	_____	_____	_____	_____
36. _____	_____	_____	_____	_____
37. _____	_____	_____	_____	_____
38. _____	_____	_____	_____	_____
39. _____	_____	_____	_____	_____
40. _____	_____	_____	_____	_____
41. _____	_____	_____	_____	_____
42. _____	_____	_____	_____	_____
43. _____	_____	_____	_____	_____
44. _____	_____	_____	_____	_____
45. _____	_____	_____	_____	_____
Totals:	\$ <u><u>550,972.80</u></u>	\$ <u><u>6,520,674.55</u></u>	\$ <u><u>6,630,055.89</u></u>	\$ <u><u>441,591.46</u></u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2008	RECEIPTS				Disbursements	Balance Dec. 31, 2009
		Assessments and Liens	Current Budget	Miscellaneous			
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Totals							

*Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2009

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$12,054,733.91	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$12,054,733.91
CASH	99,161.90	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	37,160,942.08	
UNFUNDED	20,054,733.91	
GRANTS RECEIVABLE	73,750.00	
RESERVE FOR GRANTS RECEIVABLE		73,750.00
DUE WATER & SEWER CAPITAL FUND	679,860.64	
DUE WATER & SEWER OPERATING FUND		300,000.00
BOND ANTICIPATION NOTE PAYABLE		8,000,000.00
SERIAL BONDS PAYABLE		21,635,000.00
TYPE 1 SCHOOL BONDS		14,030,000.00
GREEN TRUST LOAN PAYABLE		845,760.62
NJEIT LOAN PAYABLE		650,181.46
CONTRACTS PAYABLE		2,023,084.42
CAPITAL IMPROVEMENT FUND		4,634.98
RESERVE FOR:		
PAYMENT OF BONDS		225,000.00
WATERFRONT PARK		100.00
ENVIRONMENTAL TRUST		17,449.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,470,234.77
UNFUNDED		7,859,993.19
FUND BALANCE		933,260.09
	\$70,123,182.44	\$70,123,182.44

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2009

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	\$1,765,642.55	\$4,079,500.39	\$1,237,011.10	\$4,608,131.84
Trust - Animal Control	51.00	2,061.60		2,112.60
Trust - Other	532.65	439,168.59	710.00	438,991.24
Capital - General		143,389.60	44,227.70	99,161.90
Water & Sewer Operating	46,306.64	1,118,683.97	14,211.75	1,150,778.86
Water Meter		4,006.86	798.30	3,208.56
Total	\$1,812,532.84	\$5,786,811.01	\$1,296,958.85	\$6,302,385.00

*Includes Deposits in Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2009.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2009.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR
(CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: *[Handwritten Signature]*

Title: **Registered Municipal Accountant**

CASH RECONCILIATION DECEMBER 31, 2009 (Continued)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2009	2009 Budget Revenue Realized	Received	Unappropriated Applied			Balance Dec. 31, 2009
Body Armor Replacement		\$3,397.42		\$3,397.42			
Municipal Alliance Program	\$16,146.77	19,560.00	\$15,746.77				\$19,960.00
Clean Communities Program		25,254.30	25,254.30				
Over the Limit Under Arrest		6,000.00	6,000.00				
Click It Or Ticket		4,000.00	4,000.00				
COPS in Shops	2,000.00	2,000.00	2,000.00				2,000.00
TOTAL	\$18,146.77	\$60,211.72	\$53,001.07	\$3,397.42			\$21,960.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2009	Transferred from 2009 Budget Appropriations		Expended				Balance Dec. 31, 2009
		Budget	Appropriation By 40A:4-87					
Body Armor Replacement	\$19,308.88	\$3,397.42		\$12,208.31				\$10,497.99
Municipal Alliance Program	20,183.46	24,450.00		19,683.46				24,950.00
Clean Communities Program		19,794.66	\$5,459.64	25,254.30				
Alcohol Education Rehabilitation Fund	2,081.46			2,081.46				
Recycling Tonnage Program	12,433.03			12,433.03				
State Police All Hazards Emergency	2,405.72			2,405.72				
Municipal Stormwater Regulation	12,702.00			12,702.00				
Buckle Up South Jersey	6,000.00			6,000.00				
Click It Or Ticket	2,750.42		4,000.00	6,750.42				
COPS in Shops			2,000.00	2,000.00				
Over the Limit Under Arrest			6,000.00	6,000.00				
TOTAL	\$77,864.97	\$47,642.08	\$17,459.64	\$107,518.70				\$35,447.99

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2009	Transferred to 2009 Budget Appropriations			Received	Applied to Receivable			Balance Dec. 31, 2009
		Budget	Appropriation By 40A:4-87						
Recycling Tonnage Program					\$6,821.82				\$6,821.82
Body Armor Replacement	\$3,397.42					\$3,397.42			
TOTAL	\$3,397.42				\$6,821.82	\$3,397.42			\$6,821.82

LOCAL DISTRICT SCHOOL TAX *

		Debit	Credit
Balance January 1, 2009		xxxxxxx	xxxxxxx
School Tax Payable # 85001-00		xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009) 85002-00		xxxxxxx	
Levy School Year July 1, 2009 - June 30, 2010		xxxxxxx	
Levy Calendar Year 2009		xxxxxxx	\$10,080,118.00
Paid		\$10,080,118.00	xxxxxxx
Balance December 31, 2009		xxxxxxx	xxxxxxx
School Tax Payable # 85003-00			xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85004-00			xxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.		\$10,080,118.00	\$10,080,118.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2009 85045-00		xxxxxxx	
2009 Levy 81105-00		xxxxxxx	
2009 Levy Added		xxxxxxx	
Prior Year Levy Added		xxxxxxx	
Receipts		xxxxxxx	
Expenditures			xxxxxxx
			xxxxxxx
			xxxxxxx
Balance December 31, 2009 85046-00			xxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2009		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxx	
School Tax Deferred			
(Not in excess of 50% of Levy - 2008 - 2009)	85032-00	xxxxxxxxx	
Levy School Year July 1, 2009 - June 30, 2010		xxxxxxxxx	
Levy Calendar Year 2009		xxxxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 2009		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxx
School Tax Deferred			
(Not in excess of 50% of Levy - 2009 - 2010)	85034-00		xxxxxxxxx
# Must include unpaid requisitions.			

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2009		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxx	
School Tax Deferred			
(Not in excess of 50% of Levy - 2008 - 2009)	85042-00	xxxxxxxxx	
Levy School Year July 1, 2009 - June 30, 2010		xxxxxxxxx	
Levy Calendar Year 2009		xxxxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 2009		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxx
School Tax Deferred			
(Not in excess of 50% of Levy - 2009 - 2010)	85044-00		xxxxxxxxx
# Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2009		xxxxxxxxxx	xxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	
2009 Levy:		xxxxxxxxxx	xxxxxxxxxx
General County	80003-03	xxxxxxxxxx	\$10,389,865.26
County Library	80003-04	xxxxxxxxxx	
County Health		xxxxxxxxxx	713,233.01
County Open Space Preservation		xxxxxxxxxx	208,459.75
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxx	27,689.31
Paid		\$11,311,558.02	xxxxxxxxxx
Balance December 31, 2009		xxxxxxxxxx	xxxxxxxxxx
County Taxes			xxxxxxxxxx
Due County for Added and Omitted Taxes		27,689.31	xxxxxxxxxx
		\$11,339,247.33	\$11,339,247.33

SPECIAL DISTRICT TAXES

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2009		xxxxxxxxxx	
2009 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxxxx	xxxxxxxxxx
Fire -	81108-00	xxxxxxxxxx	xxxxxxxxxx
Sewer -	81111-00	xxxxxxxxxx	xxxxxxxxxx
Water -	81112-00	xxxxxxxxxx	xxxxxxxxxx
Garbage -	81109-00	xxxxxxxxxx	xxxxxxxxxx
Municipal Open Space -	81105-00	xxxxxxxxxx	xxxxxxxxxx
Municipal Open Space - Added		xxxxxxxxxx	xxxxxxxxxx
Total 2009 Levy	80003-07	xxxxxxxxxx	
Paid	80003-08		xxxxxxxxxx
Canceled	80003-09		xxxxxxxxxx
Balance December 31, 2009	80003-09		xxxxxxxxxx
Footnote: Please state the number of districts in each instance.			

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2009	80004-01	xxxxxxxxx	
State Library Aid Received in 2009	80004-02	xxxxxxxxx	\$6,074.00
Expended	80004-09	\$6,074.00	xxxxxxxxx
Balance December 31, 2009	80004-10		
		\$6,074.00	\$6,074.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID
NOT APPLICABLE

		Debit	Credit
Balance January 1, 2009	80004-03	xxxxxxxxx	
State Library Aid Received in 2009	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2009	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)
NOT APPLICABLE

		Debit	Credit
Balance January 1, 2009	80004-05	xxxxxxxxx	
State Library Aid Received in 2009	80004-06	xxxxxxxxx	
Expended	80004-13		xxxxxxxxx
Balance December 31, 2009	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID
NOT APPLICABLE

		Debit	Credit
Balance January 1, 2009	80004-07	xxxxxxxxx	
State Library Aid Received in 2009	80004-08	xxxxxxxxx	
Expended	80004-15		xxxxxxxxx
Balance December 31, 2009	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2009

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	\$2,165,000.00	\$2,165,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated		xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget		2,608,255.08	2,810,579.22	\$202,324.14
Added by N.J. S. 40A:4-87: (List on 17a)		17,459.64	17,459.64	xxxxxxxx
Total Miscellaneous Revenue Anticipated	80103-	\$2,625,714.72	\$2,828,038.86	\$202,324.14
Receipts from Delinquent Taxes	80104-	525,000.00	592,067.56	67,067.56
Amount to be Raised by Taxation:		xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	19,939,990.82	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax	80106-	1,490,000.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	80107-	21,429,990.82	22,383,231.95	953,241.13
		\$26,745,705.54	\$27,968,338.37	\$1,222,632.83

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxx	\$42,177,597.28
Amount to be Raised by Taxation		xxxxxxxx	xxxxxxxx
Local District School Tax	80109-00	\$10,080,118.00	xxxxxxxx
Municipal Open Space Tax			xxxxxxxx
Regional School Tax	80119-00		xxxxxxxx
Regional High School Tax	80110-00		xxxxxxxx
County Taxes	80111-00	11,311,558.02	xxxxxxxx
Due County for Added and Omitted Taxes	80112-00	27,689.31	xxxxxxxx
Special District Taxes - Fire	80113-00		xxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxx	1,625,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	22,383,231.95	xxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		\$43,802,597.28	\$43,802,597.28

STATEMENT OF GENERAL BUDGET REVENUES 2009

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

[illegible]

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2009

2009 Budget as Adopted	80012-01		\$26,728,245.90
2009 Budget - Added by N.J.S. 40A:4-87	80012-02		17,459.64
Appropriated for 2009 (Budget Statement Item 9)	80012-03		26,745,705.54
Appropriated for 2009 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05		26,745,705.54
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		26,745,705.54
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$24,688,486.95	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,625,000.00	
Reserved	80012-10	413,693.65	
Total Expenditures	80012-11		26,727,180.60
Unexpended Balances Canceled (see footnote)	80012-12		\$18,524.94

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2009 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2009 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	\$202,324.14
Delinquent Tax Collections	80013-02	xxxxxxxxxx	67,067.56
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	953,241.13
Unexpended Balances of 2008 Budget Appropriations	80013-04	xxxxxxxxxx	18,524.94
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	301,567.19
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Reserves Canceled		xxxxxxxxxx	
Unexpended Balances of 2008 Approp. Reserves	80013-05	xxxxxxxxxx	280,091.93
Prior Years Interfunds Returned in 2008	80013-06	xxxxxxxxxx	98.23
Accounts Payable Canceled		xxxxxxxxxx	
Tax Overpayments Canceled		xxxxxxxxxx	7,278.64
		xxxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2009	80013-07		xxxxxxxxxx
Balance December 31, 2009	80013-08	xxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2007	80013-12		xxxxxxxxxx
Accounts Receivable Canceled			xxxxxxxxxx
Refund of Prior Year Revenue		\$20,817.68	xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	\$1,809,376.08	xxxxxxxxxx
		\$1,830,193.76	\$1,830,193.76

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

**SURPLUS - CURRENT FUND
YEAR 2009**

		Debit	Credit
1. Balance January 1, 2009	80014-01	xxxxxxxx	\$3,658,558.93
2.		xxxxxxxx	
3. Excess Resulting from 2009 Operations	80014-02	xxxxxxxx	1,809,376.08
4. Amount Appropriated in the 2009 Budget - Cash	80014-03	\$2,165,000.00	xxxxxxxx
5. Amount Appropriated in 2009 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014-04		xxxxxxxx
6.			xxxxxxxx
7. Balance December 31, 2009	80014-05	3,302,935.01	xxxxxxxx
		\$5,467,935.01	\$5,467,935.01

**ANALYSIS OF BALANCE DECEMBER 31, 2009
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	\$4,608,481.84
Investments	80014-07	23,934.56
Sub-Total		\$4,632,416.40
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,367,651.74
Cash Surplus	80014-09	\$3,264,764.66
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$2,170.35
Deferred Charges #	80014-12	36,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	38,170.35
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	\$3,302,935.01

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

CURRENT TAXES - 2009 LEVY

1. Amount of Levy as per Duplicate (Analysis)	82101-00	\$	42,838,064.18
or			
(Abstract of Ratables)	82113-00	\$	
2. Amount of Levy Special District Taxes	82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	104,632.15
5a. Subtotal 2009 Levy		\$	42,942,696.33
5b. Reductions due to tax appeals**		\$	
5c. Total 2009 Levy	82106-00	\$	42,942,696.33
6. Transferred to Tax Title Liens	82107-00	\$	381.37
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	8,695.38
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2008	82121-00	\$	624,008.48
In 2009 *	82122-00	\$	41,424,217.57
State's Share of REAP		\$	
State's Share of 2009 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$	129,371.23
Total to Line 14	82111-00	\$	42,177,597.28
11. Total Credits		\$	42,186,674.03
12. Amount Outstanding December 31, 2009	83120-00	\$	756,022.30
13. Percentage of Cash Collections to Total 2008 Levy, (Item 10 divided by Item 5) is	82112-00		98.21% %

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	42,177,597.28
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	42,177,597.28

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2008 collections.

** Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to
introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2009

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

NOT APPLICABLE

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....	\$	_____
NET Cash Collected.....	\$	_____
Line 5c (sheet 22) Total 2009 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Levy Sale.....		_____
NET Cash Collected.....	\$	_____
Line 5c (sheet 22) Total 2009 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2009	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	\$3,299.12	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	18,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	110,250.00	xxxxxxxxxx
4. Sr.Citizens Deductions Allowed By Tax Collector	750.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	\$378.77
8. Sr. Citizens Deductions Disallowed By Tax Collector 2008 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	130,500.00
10.		
11.		
12. Balance December 31, 2009	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	2,170.35
Due To State of New Jersey		xxxxxxxxxx
	\$133,049.12	\$133,049.12

Calculation of Amount to be included on Sheet 22, Item 10-
2009 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>\$18,750.00</u>
Line 3	<u>110,250.00</u>
Line 4	<u>750.00</u>
Line 5	<u></u>
Sub-Total	<u>129,750.00</u>
Less: Line 7	<u>378.77</u>
To Item 10, Sheet 22	<u><u>\$129,371.23</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

			Debit	Credit
Balance January 1, 2009			xxxxxxx	\$13,952.11
Taxes Pending Appeals		\$13,952.11	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals			xxxxxxx	xxxxxxx
Contested Amount of 2009 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			xxxxxxx	
Interest Earned on Taxes Pending State Appeals			xxxxxxx	
2009 Budget Appropriation				
Cash Paid to Appellants (Including 5% Interest from Date of Payment)				xxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)				xxxxxxx
Balance December 31, 2009			\$13,952.11	xxxxxxx
Taxes Pending Appeals *		\$13,952.11	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals			xxxxxxx	xxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2009.			\$13,952.11	\$13,952.11

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATIONS: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2010 MUNICIPAL BUDGET

			YEAR 2010	YEAR 2009
1. Total General Appropriations for 2010 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-			xxxxxxxxxx
2. Local District School Tax - Actual	80016-			\$10,080,118.00
School Budget Estimate **	80017-			
	Actual			
3. Vocational School Tax - Estimate *				xxxxxxxxxx
	Actual			
4. Regional School District Tax - Estimate *				xxxxxxxxxx
5. Regional High School Tax - Actual	80018-			
School Budget Estimate *	80019-			xxxxxxxxxx
	Actual	80020-		\$11,311,558.02
6. County Tax Estimate *	80021-			
	Actual	80022-		
7. Special District/ Open Space Taxes Estimate *	80023-			xxxxxxxxxx
8. Total General Appropriations & Other Taxes	80024-01			
9. Less: Total Anticipated Revenues from 2010 in Municipal Budget (Item 5)	80024-02			
10. Cash Required from 2010 Taxes to Support Local Municipal Budget and Other Taxes	80024-03			
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05			
Analysis of Item 11:				
Local District School Tax (Amount Shown on Line 2 Above)				* May not be stated in an amount less than "actual" Tax of 2009.
Vocational School Tax (Amount Shown on Line 3 Above)				** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2010 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 4 Above)				
Regional High School Tax (Amount Shown on Line 5 Above)				
County Tax (Amount Shown on Line 6 Above)				
Special District Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06			
Computation of "Tax in Local Municipal Budget"				
Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget	80024-07			

Note:
The amount of
anticipated rev-
enues (Item 9)
may never exceed
the total of Items 1
and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

NOT APPLICABLE

Note: This sheet should be completed only if you are conducting an accelerated tax sale
for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) \$ _____

* NOTE: If accelerated tax sale was conducted in 2009,
utilize proceeds from the December accelerated
tax sale instead of entire amount realized for
Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
((2010 Estimated Total Levy - 2009 Total Levy) / 2009 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
((B x C) + B)

E. Net Reserve for Uncollected Taxes \$ _____
Appropriation in Current Budget
(A - D)

2010 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2009			\$598,324.56	xxxxxxx
A. Taxes	83102-00	\$596,741.61	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	1,582.95	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes		83105-00	xxxxxxx	\$129.25
B. Tax Title Liens		83106-00	xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes		83108-00	xxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxx	
4. Added Taxes		83110-00		xxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens		83104-00	xxxxxxx	(1) 246.88
B. Tax Title Liens-Transfers from Taxes		83107-00	(1) 246.88	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	598,195.31
8. Totals			\$598,571.44	\$598,571.44
9. Balance Brought Down			\$598,195.31	xxxxxxx
10. Collected:			xxxxxxx	\$592,067.56
A. Taxes	83116-00	\$592,067.56	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxxx
11. Interest and Costs - 2009 Tax Sale				xxxxxxx
12. 2009 Taxes Transferred to Liens			381.37	xxxxxxx
13. 2009 Taxes			756,022.30	xxxxxxx
14. Balance December 31, 2009			xxxxxxx	762,531.42
A. Taxes	83121-00	\$760,320.22	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	2,211.20	xxxxxxx	xxxxxxx
15. Totals			\$1,354,598.98	\$1,354,598.98

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 98.98%

17. Item No. 14 multiplied by percentage shown above is \$754,720.26 and represents the
maximum amount that may be anticipated in 2010. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2009	84101-00	\$138,557.50	xxxxxxx
2. Foreclosed or Deeded in 2009		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2009	84114-00	xxxxxxx	\$138,557.50
		\$138,557.50	\$138,557.50

CONTRACT SALES

NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2009	84115-00		xxxxxxx
16. 2009 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2009	84119-00	xxxxxxx	

MORTGAGE SALES

NOT APPLICABLE

		Debit	Credit
20. Balance January 1, 2009	84120-00		xxxxxxx
21. 2009 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2009	84124-00	xxxxxxx	

Analysis of Sale of Property:

* Total Cash Collected in 2009 84125-00

Realized in 2009 Budget

To Results of Operations (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2008</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2009</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from</u> <u>2009</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2009</u>
1. Emergency Authorizations - Municipal*	\$	\$	\$	\$
2. Emergency Authorizations - Schools	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

NOT APPLICABLE

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated</u> <u>For In Budget</u> <u>of 2010</u>
1.			\$	\$
2.			\$	\$
3.			\$	\$

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

80025-00 80026-00

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2009" must be entered here and then raised in the 2010 budget.

NOT APPLICABLE
N.J.S. 40A:4-55.1, ET SEQ.,
N.J.S. 40A:4-55.13, ET SEQ.,
SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

80027-00 80028-00

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2009" must be entered here and then raised in the 2010 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	80033-01	xxxxxxx	\$23,730,000.00	
Issued	80033-02	xxxxxxx	4,480,000.00	
Paid	80033-03	\$2,030,000.00	xxxxxxx	
Bonds Defeased		4,545,000.00		
Outstanding, December 31, 2009	80033-04	21,635,000.00	xxxxxxx	
		\$28,210,000.00	\$28,210,000.00	
2010 Bond Maturities - General Capital Bonds			80033-05	\$ 2,130,000.00
2010 Interest on Bonds*		80033-06	\$844,336.26	

Not Applicable

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2009	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2010	80033-10		xxxxxxx	
2010 Bond Maturities - Assessment Bonds			80033-11	\$
2010 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 844,336.26

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Refunding Bonds	0.00	\$4,480,000.00	09/30/09	variable
Total		\$4,480,000.00		

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR LOANS
(MUNICIPAL) GENERAL CAPITAL LOANS

		Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	80033-01	xxxxxxx	\$451,392.69	
Issued	80033-02	xxxxxxx	449,500.00	
Paid	80033-03	\$55,132.07	xxxxxxx	
Outstanding, December 31, 2009	80033-04	845,760.62	xxxxxxx	
		\$900,892.69	\$900,892.69	
2010 Loan Maturities	80033-05			\$ 65,815.71
2010 Interest on Loans	80033-06			\$ 16,587.77
Total 2010 Debt Service for Green Trust Loans	80033-13			\$ 82,403.48

INFRASTRUCTURE LOANS

Outstanding January 1, 2009	80033-07	xxxxxxx	\$694,927.85	
Issued	80033-08	xxxxxxx		
Paid	80033-09	\$44,746.39	xxxxxxx	
Outstanding, December 31, 2009	80033-10	650,181.46	xxxxxxx	
		\$694,927.85	\$694,927.85	
2010 Loan Maturities	80033-11			\$ 52,271.89
2010 Interest on Loans	80033-12			\$ 17,812.50
Total 2010 Debt Service for Infrastructure Loan	80033-13			\$ 70,084.39

LIST OF LOANS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
Green Truat Loan Jerome Ave Facilty	19,246.71	\$449,500.00	03/12/09	2.00%
Total	19,246.71	\$449,500.00		

80033-1480033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS

NOT APPLICABLE

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2010 Debt Service
Outstanding January 1, 2009	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2009	80033-04		xxxxxxx	
2010 Bond Maturities - Term Bonds	80034-04		\$	
2010 Interest on Bonds*	80034-05		\$	

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2009	80034-06	xxxxxxx	\$14,965,000.00	
Issued	80034-07	xxxxxxx	12,730,000.00	
Paid	80034-08	\$800,000.00	xxxxxxx	
Bonds Defeased		12,865,000.00		
Outstanding, December 31, 2009	80034-09	14,030,000.00	xxxxxxx	
		\$27,695,000.00	\$27,695,000.00	
2010 Interest on Bonds*	80034-10		\$ 504,704.24	
2010 Bond Maturities - Serial Bonds	80034-11		\$	995,000.00
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	504,704.24

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
School Refunding Bonds	145,000.00	12,730,000.00	9/30/09	Variable
Total 80035-		12,730,000.00		

Not Applicable

2010 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2009	2010 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ordinance #2006-24	\$2,261,000.00	7/16/08	\$2,261,000.00	07/13/10	1.50%		\$33,915.00	07/13/10
2. Ordinance #2006-32/2007-11/2007-25/2008-01	2,267,250.00	7/16/08	2,267,250.00	07/13/10	1.50%		34,008.75	07/13/10
3. Ordinance #2007-49	1,235,000.00	7/16/08	1,235,000.00	07/13/10	1.50%		18,525.00	07/13/10
4. Ordinance #2008-08	2,236,750.00	7/16/08	2,236,750.00	07/13/10	1.50%		33,551.25	07/13/10
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total	\$8,000,000.00		\$8,000,000.00				\$120,000.00	

80051-0180051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

**"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2007 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total								

80051-01 80051-02

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2010 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE			
Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2009	2010 Budget Requirement	
		For Principal	For Interest
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2009		2009 Authorizations	Expended	Contracts Payable Canceled	Authorizations Canceled	Balance - December 31, 2009	
	Funded	Unfunded					Funded	Unfunded
99-7/99-8/01-05 Architectural & Engineering	\$27,813.43					\$27,813.43		
00-19/01-01/01-16/02-18 Various Capital Improvements	212,526.47					212,526.47		
01-4/02-10 Various Capital Improvements	79,419.33					79,419.33		
01-22/05-11 Various Capital Improvements	113,996.30						\$113,996.30	
02-15 Washington Avenue Improvement Project	54,347.52					54,347.52		
02-17 Various Capital Improvements	62,414.78			\$16,136.30			46,278.48	
03-01/05-37 2003 Road Program & Other Cap Imp	791,258.33						791,258.33	
04-3/04-20 Various Capital Improvements	151,294.49			94.80			151,199.69	
04-21/07-06 Dredging Project		\$10,275.44		4,350.00		5,925.44		
04-28/06-02 Various Capital Improvements	215,455.24					215,455.24		
05-12/06-01 Various Capital Improvements	60,006.12			22,583.05			37,423.07	
05-24 Purchase of various Items	880.21						880.21	
05-28 Various Capital Improvements	282,756.03						282,756.03	
05-33 Purchase of Various Items	1,887.26						1,887.26	
06-11 Various Capital Improvements		91,822.85		39,360.10				\$52,462.75
06-18 Public Building Improvement Project		39.28						39.28
06-24 Various Capital Improvements		493,366.92		2,009.90				491,357.02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2009		2009 Authorizations	Expended	Contracts Payable Canceled	Authorizations Canceled	Balance - December 31, 2009	
	Funded	Unfunded					Funded	Unfunded
06-32/07-11/07-25/08-01 Various Capital Improvements		\$271,718.59		\$2,149.00				\$269,569.59
06-33 Washington Avenue Parking Lot Repairs	\$6,636.06						\$6,636.06	
06-35 Refunding Bond Ordinance		1,734,978.76		82,662.93				1,652,315.83
07-07 Improvements to Jerome Avenue Courts	14,974.08			2,600.00			12,374.08	
07-13 Various Capital Improvements		26,853.73		13,455.98				13,397.75
07-35/07-51 Improvements to Municipal Building		30,929.77		30,377.82				551.95
07-38/08-33 Recreation Facility Improvements		636,692.34	\$500,000.00	553,436.47				583,255.87
07-46 Reconstruction of Winchester Avenue		36,175.44		2,671.25				33,504.19
07-49 2008 Road Program (Phase I)		1,059,989.10		1,004,581.50				55,407.60
07-55 Purchase and Installation of New Equipment		21,688.59		12,577.50				9,111.09
08-08 Road Improvements		2,728,265.08		2,333,791.27				394,473.81
08-16 Various Capital Improvements		250,512.18		221,106.01				29,406.17
08-18 Open Space-Passive Recreation		14,917.88						14,917.88
08-28 Purchase of Ambulance	7,580.16	152,000.00		20.48			7,559.68	152,000.00
2009-05 Various Capital Improvements			450,000.00	318,807.63				131,192.37
2009-11 Purchase of Playground Equipment			300,000.00	282,014.42			17,985.58	
2009-12 Fire Station Improvement Projects			\$425,000.00	\$416,776.17				8,223.83

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

[illegible]

* The full amount of the 2009 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

NOT APPLICABLE

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2009	80030-01	xxxxxxx	
Received from 2009 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2009 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2009	80030-05		xxxxxxx

*The full amount of the 2009 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes	\$5,904,250.00
Capital Surplus	\$300,000.00
Capital Improvement Fund	310,750.00
	<u>\$6,515,000.00</u>

CAPITAL IMPROVEMENTS AUTHORIZED IN 2009
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2008 or Prior Years
#09-33 Amend Ord 07-38	\$500,000.00	\$475,000.00	\$25,000.00	\$25,000.00
#09-05 Various Capital Improvements	450,000.00	427,500.00	22,500.00	22,500.00
#09-11 Purchase of Playground Equipment	300,000.00			
#09-12 Fire Station Improvements	425,000.00	403,750.00	21,250.00	21,250.00
#09-18 Various Capital Improvements	3,720,000.00	3,534,000.00	186,000.00	186,000.00
#09-19 Various Capital Improvements	820,000.00	779,000.00	41,000.00	41,000.00
#09-22 Various Capital Improvements	300,000.00	285,000.00	15,000.00	15,000.00
Total 80032-00	\$6,515,000.00	\$5,904,250.00	\$310,750.00	\$310,750.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2009

		Debit	Credit
Balance January 1, 2009	80029-01	xxxxxxx	\$757,814.83
Premium on Sale of Bonds		xxxxxxx	76,939.27
Funded Improvement Authorizations - Canceled		xxxxxxx	589,561.99
State Aid Received on Funded Ordinance			
Premium on Sale of Notes			58,944.00
Appropriated to Finance Improvement Authorizations	80029-02	\$300,000.00	xxxxxxx
Appropriated to 2009 Budget Revenue	80029-03	250,000.00	xxxxxxx
Balance December 31, 2009	80029-04	933,260.09	xxxxxxx
		\$1,483,260.09	\$1,483,260.09

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2009		\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2009 (Note A)		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2010	\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2010 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be Used	\$ _____	
7. Net Appropriation Required		\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2009 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2009 was

\$42,942,696.33

2. Amount of Item 1 Collected in 2009 (*)

\$42,177,597.28

3. Seventy (70) percent of Item 1

\$30,059,887.43

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2009?

Answer YES or NO

YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2009?

Answer YES or NO

YES

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2010 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO:

NO

D.

1. Cash Deficit 2008

N

2. 4% of 2008 Tax Levy for all purposes:

Levy -- \$

O

3. Cash Deficit 2009

N

4. 4% of 2009 Tax Levy for all purposes:

Levy -- \$

E

E.	Unpaid	<u>2008</u>	<u>2009</u>	<u>Total</u>
1. State Taxes	\$	_____	_____	\$ _____
2. County Taxes	\$	_____	_____	\$ _____
3. Amounts due Special Districts	\$	_____	_____	\$ _____
4. Amounts due School Districts for Regional School Tax				
	\$	_____	_____	\$ _____

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2009, please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2009

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2009**

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2008	RECEIPTS					Disbursements	Balance Dec. 31, 2009
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2009

BUDGET REVENUES

NOT APPLICABLE

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-			
Fire Hydrant Service 91304-			
Miscellaneous 91305-			
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
Subtotal			
Deficit (General Budget) ** 91306-			
91307-			

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

NOT APPLICABLE

Appropriations:	xxxxxxx
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2009 OPERATION

WATER UTILITY

NOT APPLICABLE

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2009 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2008 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2009 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2009 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of " 2008 Appropriation Reserves Canceled in 2009" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2009 for an Anticipated Deficit in the Water Utility for 2009:

2008 Appropriation Reserves Canceled in 2009		
Less: Anticipated Deficit in 2008 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2009 OPERATIONS - WATER UTILITY

NOT APPLICABLE

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2007 Appropriation Reserves *	XXXXXXXXXX	
Accounts Payable Canceled		
Deficit in Anticipated Revenue		XXXXXXXXXX
Refund of Prior Year Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - WATER UTILITY

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXX	
Excess in Results of 2009 Operations	XXXXXXXXXX	
Amount Appropriated in 2009 Budget - Cash		XXXXXXXXXX
Amount Appropriated in 2009 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2009		XXXXXXXXXX

ANALYSIS OF BALANCE DECEMBER 31, 2009
(FROM WATER UTILITY - TRIAL BALANCE)

NOT APPLICABLE

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.	
* In the case of a "Deficit in Operating Surplus Cash".	
"Other Assets" would be also pledged to cash liabilities.	

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

NOT APPLICABLE

Balance December 31, 2008			
Increased by:			
Water Rents Levied			
Decreased by:			
Collections			
Overpayments applied			
Transfer to Water Liens			
Other			
Balance December 31, 2009			

SCHEDULE OF WATER UTILITY LIENS

NOT APPLICABLE

Balance December 31, 2008			
Increased by:			
Transfers from Accounts Receivable			
Penalties and Costs			
Other			
Decreased by:			
Collections			
Other			
Balance December 31, 2009			

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

NOT APPLICABLE

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

<u>Caused By</u>	Amount Dec. 31, 2008 per Audit Report	Amount in 2009 Budget	Amount Resulting from 2009	Balance as at Dec. 31, 2009
1. Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____
2.	\$ _____	\$ _____	\$ _____	\$ _____
3	\$ _____	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____	\$ _____
5.	\$ _____	\$ _____	\$ _____	\$ _____
6.	\$ _____	\$ _____	\$ _____	\$ _____
7.	\$ _____	\$ _____	\$ _____	\$ _____
8.	\$ _____	\$ _____	\$ _____	\$ _____
9.	\$ _____	\$ _____	\$ _____	\$ _____
10.	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for In Budget of Year 2010
1.	_____	_____	\$ _____	_____
2.	_____	_____	\$ _____	_____
3.	_____	_____	\$ _____	_____
4.	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS

NOT APPLICABLE

	Debt	Credit	2010 Debt Service
Outstanding January 1, 2009	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2009		XXXXXXX	
2010 Bond Maturities - Assessment Bonds			\$
2010 Interest on Bonds*		\$	

NOT APPLICABLE

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2009	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2009		XXXXXXXXXX	
2010 Bond Maturities - Capital Bonds			\$
2010 Interest on Bonds*		\$	

NOT APPLICABLE

INTEREST ON BONDS - WATER UTILITY BUDGET

2010 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/09 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/10	\$	
Required Appropriation 2010		\$

NOT APPLICABLE

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR LOANS
WATER UTILITY ASSESSMENT LOANS

NOT APPLICABLE

	Debt	Credit	2010 Debt Service
Outstanding January 1, 2009	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2009		XXXXXXX	
2010 Loan Maturities - Assessment Loans			\$
2010 Interest on Loans*		\$	
NOT APPLICABLE			

WATER UTILITY CAPITAL LOANS

Outstanding January 1, 2009	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2009		XXXXXXXXXX	
2010 Loan Maturities - Capital Loans			\$
2010 Interest on Loans*		\$	

NOT APPLICABLE

INTEREST ON LOANS - WATER UTILITY BUDGET

2010 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/09 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/10	\$	
Required Appropriation 2010		\$

NOT APPLICABLE

LIST OF LOANS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(h) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2007 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2010 Interest on Notes	\$
Less: Interest Accrued to 12/31/09 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/10	\$
Required Appropriation - 2010	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2010 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

Purpose		Amount of Lease Obligation Outstanding Dec. 31, 2009	2010 Budget Requirement	
			For Principal	For Interest
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
Total				

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2009	XXXXXXXX	
Received from 2009 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2009		XXXXXXXX

NOT APPLICABLE

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2009	XXXXXXXX	
Received from 2009 Budget Appropriation *	XXXXXXXX	
Received from 2009 Emergency Appropriation *	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2009		XXXXXXXX

* The full amount of the 2009 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

NOT APPLICABLE

[illegible]

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2009	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2009 Budget Revenue		xxxxxxxx
Balance December 31, 2009		xxxxxxxx

POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND
AS AT DECEMBER 31, 2009
Operating and Capital Sections
(Separately Stated)

[illegible]

Sheet 55

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND
AS AT DECEMBER 31, 2009
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
WATER & SEWER CAPITAL FUND		
EST. PROCEEDS BONDS AND NOTES AUTHORIZED		XXXXXXXX
BONDS AND NOTES AUTHORIZED BUT NOT ISSUED	XXXXXXXX	
FIXED CAPITAL	\$4,297,165.86	
FIXED CAPITAL AUTHORIZED & UNCOMPLETED	900,000.00	
DUE WATER & SEWER OPERATING FUND	125,000.00	
DUE GENERAL CAPITAL FUND		\$679,860.64
CONTRACTS PAYABLE		\$115.56
RESERVE FOR AMORTIZATION		1,647,165.86
RESERVE FOR DEFERRED AMORTIZATION		1,420,000.00
CAPITAL IMPROVEMENT FUND		65,200.00
IMPROVEMENT AUTHORIZATIONS - UNFUNDED		154,183.60
BONDS PAYABLE		1,230,000.00
FUND BALANCE		125,640.20
	\$5,322,165.86	\$5,322,165.86
WATER METER FUND		
CASH	\$3,208.56	
RESERVE FOR EXPENDITURES		\$3,208.56
	\$3,208.56	\$3,208.56

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2009**

NOT APPLICABLE

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE		RECEIPTS						Disbursements	Balance Dec. 31, 2009
Title of Liability to which Cash and Investments are Pledged		Audit Balance Dec. 31, 2008	Assessments and Liens	Operating Budget	Miscellaneous				
Assessment Serial Bond Issues:		xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:		xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
*Less Assets "Unfinanced"		xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
TOTAL									

*Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2009

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 01	\$314,000.00	\$314,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Rents	3,250,000.00	3,831,861.81	\$581,861.81
Miscellaneous Revenue	50,000.00	66,912.90	\$16,912.90
Additional Rents - Water			
Additional Rents Sewer			
Subtotal	\$3,614,000.00	\$4,212,774.71	\$598,774.71
Deficit (General Budget) ** 06			
07	\$3,614,000.00	\$4,212,774.71	\$598,774.71

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	
Adopted Budget	\$3,614,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	\$3,614,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	\$3,614,000.00
Deduct Expenditures:	
Paid or Charged	\$3,576,396.33
Reserved	37,603.67
Surplus (General Budget) **	
Total Expenditures	3,614,000.00
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE; UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2009 OPERATION

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2009 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:
NOT APPLICABLE

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2008 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2009 Operation"		
Remainder = ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2009 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of " 2008 Appropriation Reserves Canceled in 2009" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2008 for an Anticipated Deficit in the Sewer Utility for 2008:

2008 Appropriation Reserves Canceled in 2009	\$319,285.31	
Less: Anticipated Deficit in 2008 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		\$319,285.31

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2009 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	\$598,774.71
Unexpended Balances of Appropriations	xxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	
Unexpended Balances of 2008 Appropriation Reserves *	xxxxxxxxx	319,285.31
Deficit in Anticipated Revenue		xxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	
Excess in Operations - to Operating Surplus	\$918,060.02	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	\$918,060.02	\$918,060.02

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2009	xxxxxxxxx	\$787,708.09
Excess in Results of 2009 Operations	xxxxxxxxx	918,060.02
Amount Appropriated in 2009 Budget - Cash	\$314,000.00	xxxxxxxxx
Amount Appropriated in 2009 Budget with Prior Written Consent of Director of Local Government Services	200,000.00	xxxxxxxxx
Balance December 31, 2009	1,191,768.11	xxxxxxxxx
	\$1,705,768.11	\$1,705,768.11

**ANALYSIS OF BALANCE DECEMBER 31, 2009
(FROM WATER & SEWER UTILITY - TRIAL BALANCE)**

Cash		\$1,150,876.86
Investments		
Interfund Accounts Receivable		312,702.00
Subtotal		\$1,463,578.86
Deduct Cash Liabilities Marked with "C" on Trial Balance		271,810.75
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		\$1,191,768.11
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.		\$1,191,768.11
* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.		

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2008		\$28,254.41
Increased by:		
Water & Sewer Rents Levied		3,899,446.72
Decreased by:		
Collections	\$3,803,717.57	
Overpayments & Prepaid Applied	28,144.24	
Transfer to Water & Sewer Liens		
Other	41,125.84	
		3,872,987.65
Balance December 31, 2009		\$54,713.48

SCHEDULE OF WATER & SEWER UTILITY LIENS

NOT APPLICABLE

Balance December 31, 2008	
Increased by:	
Transfers from Accounts Receivable	
Penalties and Costs	
Other	
Decreased by:	
Collections	
Other	
Balance December 31, 2009	

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

NOT APPLICABLE

<u>Caused By</u>	Amount Dec. 31, 2008 per Audit <u>Report</u>	Amount in 2009 <u>Budget</u>	Amount Resulting from <u>2009</u>	Balance as at <u>Dec. 31, 2009</u>
1. Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

NOT APPLICABLE

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for In Budget of <u>Year 2010</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS
WATER & SEWER UTILITY ASSESSMENT BONDS

NOT APPLICABLE

	Debt	Credit	2010 Debt Service
Outstanding January 1, 2010	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2009		xxxxxxx	
2010 Bond Maturities - Assessment Bonds			\$
2010 Interest on Bonds*		\$	

WATER & SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2009	xxxxxxx	\$1,410,000.00	
Issued	xxxxxxx	1,045,000.00	
Paid	\$175,000.00	xxxxxxx	
Bonds Defeased	1,050,000.00		
Outstanding, December 31, 2009	1,230,000.00	xxxxxxxxx	
	\$2,455,000.00	\$2,455,000.00	
2010 Bond Maturities - Capital Bonds			\$ 190,000.00
2010 Interest on Bonds*		\$ 42,545.42	

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2010 Interest on Bonds (*Items)	\$ 42,545.42	
Less: Interest Accrued to 12/31/09 (Trial Balance)	\$ 29,575.17	
Subtotal	\$ 12,970.25	
Add: Interest to be Accrued as of 12/31/10	\$ 16,520.83	
Required Appropriation 2010		\$ 29,491.08

LIST OF BONDS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate
Sewer Utility Refunding Bonds	5,000.00	1,045,000.00	9/30/09	Variable

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY ASSESSMENT LOANS**

NOT APPLICABLE

	Debt	Credit	2010 Debt Service
Outstanding January 1, 2009	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXX	
Outstanding December 31, 2009		XXXXXXX	
2010 Loan Maturities - Assessment Loans			\$
2010 Interest on Loans*		\$	

NOT APPLICABLE

WATER & SEWER UTILITY CAPITAL LOANS

Outstanding January 1, 2009	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2009		XXXXXXXXXX	
2010 Loan Maturities - Capital Loans			\$
2010 Interest on Loans*		\$	

NOT APPLICABLE

INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET

2010 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/09 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/10	\$	
Required Appropriation 2010		\$

NOT APPLICABLE

LIST OF LOANS ISSUED DURING 2009

Purpose	2010 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total								

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2010 Interest on Notes	\$
Less: Interest Accrued to 12/31/09 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/10	\$
Required Appropriation - 2010	\$

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2007 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2010 or written intent of permanent financing submitted.

**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2009	Date of Maturity	Rate of Interest	2010 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2007 or prior must be appropriated in full in the 2010 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

WATER & SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2009	xxxxxxx	\$65,200.00
Received from 2009 Budget Appropriation *	xxxxxxx	
	xxxxxxx	
	xxxxxxx	
	xxxxxxx	xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance December 31, 2009	\$65,200.00	xxxxxxx
	\$65,200.00	\$65,200.00

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2009	xxxxxxx	
Received from 2009 Budget Appropriation *	xxxxxxx	
Received from 2009 Emergency Appropriation *	xxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance December 31, 2009		xxxxxxx

* The full amount of the 2009 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

NOT APPLICABLE

[illegible]

STATEMENT OF CAPITAL SURPLUS

	Debit	Credit
Balance January 1, 2009	xxxxxxxxx	\$125,640.20
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2009 Budget Revenue		xxxxxxxxx
Balance December 31, 2009	\$125,640.20	xxxxxxxxx
	\$125,640.20	\$125,640.20

INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT OF 2009

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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