## R E S O L U T I O N #43-2020 AUTHORIZING REFUND OF REDEMPTION MONIES TO OUTSIDE LIEN HOLDER

**WHEREAS**, at the Margate City, New Jersey Municipal Tax Sale held on December 15, 2017 alien was sold on Block 305.02 Lot 4 also known as 106 N Essex Avenue in Margate City for 2016 unpaid taxes,

**WHEREAS**, this lien, known as Tax Sale Certificate #17-00010 was sold to Christiana Trust For 0% redemption fee and a \$16,000.00 premium; and,

WHEREAS, Certificate #17-00010 has been redeemed in the amount of \$25,535.93.

**NOW, THEREFORE, BE IT RESOLVED,** that the Chief Financial Officer be authorized to issue a check in the amount of \$25,535.93 payable to Christiana Trust for redemption of Tax Sale Certificate #17-00010.

**BE IT FURTHER RESOLVED,** that the Chief Financial Officer of the City f Margate City, County of Atlantic, State of New Jersey be authorized to issue a check in the amount of \$16,000.00 (Premium) to the aforementioned lienholder.

**BE IT FURTHER RESOLVED** that a certified copy of this Resolution be forwarded to the following:

- 1. Lisa McLaughlin, Chief Financial Officers
- 2. Linda Morgan, Tax Collector

## ROLL CALL:

| MOTION | SECONDED    | YES | NO    | ABSTAINED | ABSENT |
|--------|-------------|-----|-------|-----------|--------|
| X      |             | X   |       |           |        |
|        |             | X   |       |           |        |
|        | X           | X   |       |           |        |
|        | MOTION<br>X | X   | X X X | X X X     | X X X  |

DATE: February 6, 2020

## CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on February 6, 2020 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

Johanna Casey, RMC City Clerk,