

**RESOLUTION #35-2020**  
**AUTHORIZING REFUND OF REDEMPTION**  
**MONIES TO OUTSIDE LIEN HOLDER**

**WHEREAS**, at the Margate City, New Jersey Municipal Tax Sale held on December 13, 2019 a lien was sold on Block 430, Lot 38 C000D also known as 9607 Monmouth Avenue in Margate City for 2018 unpaid water & sewer; and

**WHEREAS**, this lien, known as Tax Sale Certificate #19-00010 was sold to Trystone Capital Assets LLC for 0% redemption fee and a \$24,500.00 premium; and

**WHEREAS**, Certificate #19-00010 has been redeemed in the amount of \$3,992.44,

**NOW THEREFORE BE IT RESOLVED**, that the Chief Financial Officer of the City of Margate City, County of Atlantic, State of New Jersey be authorized to issue a check in the amount of \$3,992.44 payable to Trystone Capital Assets LLC for redemption of Tax Sale Certificate #19-00010.

**BE IT FURTHER RESOLVED** that the Chief Financial Officer be authorized to issue a check in the amount of \$24,500.00 (Premium) to the aforementioned lienholder.

**BE IT FURTHER RESOLVED** that a certified copy of this Resolution be forwarded to the following:

1. Lisa McLaughlin, Chief Financial Officer
2. Linda Morgan, Tax Collector

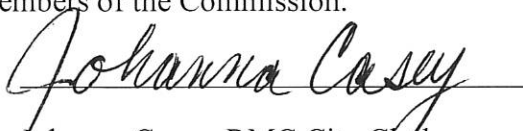
**ROLL CALL:**

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker			X			
Amodeo	X		X			
Blumberg		X	X			

DATE: January 16, 2020

**CERTIFICATION**

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on January 16, 2020 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

  
Johanna Casey, RMC City Clerk