

RESOLUTION #34-2020
AUTHORIZING REFUND OF REDEMPTION
MONIES TO OUTSIDE LIEN HOLDER

WHEREAS, at the Margate City, New Jersey Municipal Tax Sale held on December 15, 2017 a lien was sold on Block 201.04, Lot 55 also known as 8 West Drive in Margate City for 2016 unpaid tax, water and sewer; and

WHEREAS, this lien, known as Tax Sale Certificate #17-00007 was sold to Early Out Investment for 0% redemption fee and a \$37,000.00 premium; and

WHEREAS, Certificate #17-00007 has been redeemed in the amount of \$38,714.05.

NOW THEREFORE BE IT RESOLVED, that the Chief Financial Officer of the City of Margate City, County of Atlantic, State of New Jersey be authorized to issue a check in the amount of \$38,714.05 payable to Early Out Investment for redemption of Tax Sale Certificate #17-00007.

BE IT FURTHER RESOLVED, that the Chief Financial Officer be authorized to issue a check in the amount of \$37,000.00 (Premium) to the aforementioned lienholder.

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

1. Lisa McLaughlin, Chief Financial Officers
2. Linda Morgan, Tax Collector

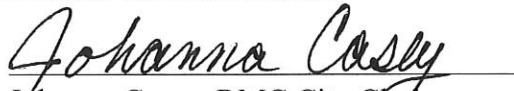
ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker			X			
Amodeo	X		X			
Blumberg		X	X			

DATE: January 16, 2020

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on January 16, 2020 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.


Johanna Casey, RMC City Clerk