## R E S O L U T I O N #33-2020 AUTHORIZING REFUND OF REDEMPTION MONIES TO OUTSIDE LIEN HOLDER

**WHEREAS**, at the Margate City, New Jersey Municipal Tax Sale held on December 13, 2019 a lien was sold on Block 23, Lot 321 also known as 25 N. Coolidge Avenue in Margate City for 2018 unpaid water and sewer; and

**WHEREAS**, this lien, known as Tax Sale Certificate #19-00008 was sold to Trystone Capital Assets LLC for 0% redemption fee and a \$1,200.00 premium; and

WHEREAS, Certificate #19-00008 has been redeemed in the amount of \$348.88.

**NOW THEREFORE BE IT RESOLVED,** that the Chief Financial Officer of the City of Margate City, County of Atlantic, State of New Jersey be authorized to issue a check in the amount of \$348.88 payable to Trystone Capital Assets, LLC for redemption of Tax Sale Certificate #19-00008.

**BE IT FURTHER RESOLVED,** that the Chief Financial Officer be authorized to issue a check in the amount of \$1,200.00 (Premium) to the aforementioned lienholder.

**BE IT FURTHER RESOLVED** that a certified copy of this Resolution be forwarded to the following:

- 1. Lisa McLaughlin, Chief Financial Officer
- 2. Linda Morgan, Tax Collector

## ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker			X			
Amodeo	X		X			
Blumberg		X	X			

DATE: January 16, 2020

## CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on January 16, 2020 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

Johanna Casey, RMC City Clerk