

RESOLUTION 69-2022
AUTHORIZING REFUND OF REDEMPTION
MONIES TO OUTSIDE LIEN HOLDER

WHEREAS, at the Margate City, County of Atlantic, State of New Jersey, Municipal Tax Sale held on December 10, 2021, a lien was sold on Block 418 Lot 8, also known as 207 N. Rumson Avenue in Margate City, for 2020 unpaid property tax; and

WHEREAS, this lien, known as Tax Sale Certificate #21-00004 was sold to US Bank Cust. Pro Cap 8 for 0% redemption fee and a \$45,100.00 (Premium); and

WHEREAS, Certificate #21-00004 has been redeemed in the amount of \$8,563.32.

NOW, THEREFORE, BE IT RESOLVED that the Chief Financial Officer be authorized to issue a check in the amount of \$8,563.32 payable to US Bank Cust. Pro Cap 8 for redemption of Tax Sale Certificate #21-00004.

BE IT FURTHER RESOLVED, that the Chief Financial Officer be authorized to issue a check in the amount of \$45,100.00 (Premium) to the aforementioned lienholder.

BE IT FURTHER RESOLVED, that a certified copy of this Resolution be forwarded to the following:

1. Lisa McLaughlin, Chief Financial Officer
2. Tara Mazza, Tax Collector


ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker			X			
Amodeo		X	X			
Blumberg	X		X			

DATE: March 17, 2022

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on March 17, 2022 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.


Johanna Casey, RMC City Clerk