

RESOLUTION #61-2021
AUTHORIZING REFUND OF REDEMPTION
MONIES TO OUTSIDE LIEN HOLDER

WHEREAS, at the Margate City, County of Atlantic, State of New Jersey, Municipal Tax Sale held on December 11, 2020, a lien was sold on Block 112.01 Lot 1, also known as 8405 Atlantic Avenue in Margate City, for 2019 unpaid property tax; and

WHEREAS, this lien, known as Tax Sale Certificate #20-00003 was sold to Garden State Investment for 0% redemption fee and a \$28,000.00 premium; and

WHEREAS, Certificate #20-00003 has been redeemed in the amount of \$22,732.55.

NOW, THEREFORE, BE IT RESOLVED that the Chief Financial Officer be authorized to issue a check in the amount of \$22,732.55 payable to Garden State Investment for redemption of Tax Sale Certificate #20-00003.

BE IT FURTHER RESOLVED that the Chief Financial Officer be authorized to issue a check in the amount of \$28,000.00 (Premium) to the aforementioned lienholder.

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

1. Lisa McLaughlin, Chief Financial Officer
2. Tara Mazza, Tax Collector

ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker			X			
Amodeo		X	X			
Blumberg	X		X			

DATE: March 18, 2021

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on March 18, 2021 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.


Johanna Casey, RMC City Clerk