

RESOLUTION #31-2024

AUTHORIZING RESCINDING AND REPLACING A PORTION OF THE TRANSFER OF BUDGET APPROPRIATIONS OF NOVEMBER 2, 2023

WHEREAS, for the fiscal year 2023 there exists a need to transfer excess funds from certain budgetary appropriations to appropriations with inadequate funds; and

WHEREAS, N.J.S.A. 40A:4-58 permits certain transfers of funds when necessary during the last two months of the fiscal year; and

WHEREAS, a clerical error was entered and approved November 2, 2023, Resolution #245-2023 in Budget Account – Contingent, account 3-01-32-315-201 in the amount of \$12,087.50 to Budget Account Lifeguards S&W - Bonus/Other; and

WHEREAS, the correct account to be transferred from is Beachfront Maintenance S&W 3-01-28-381-101

WHEREAS, is evidenced by the following list of appropriation transfers as prepared by the Chief Financial Officer:

FROM			TO		
Budget Account	Account Number	Amount	Budget Account	Account Number	Amount
Beachfront Maintenance S&W	3-01-28-381-101	12,087.50	Lifeguards S&W - Bonus/Other	3-01-28-380-102	12,087.50

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

1. Lisa McLaughlin, CFO

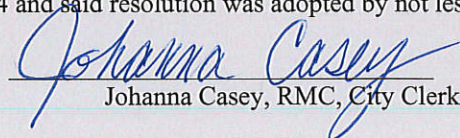
ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Collins			X			
Blumberg	X		X			
Horn		X	X			

DATE: February 1, 2024

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on February 1, 2024 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.


Johanna Casey, RMC, City Clerk

