CITY OF MARGATE CITY RESOLUTION #30-2024

A RESOLUTION CANCELING THE DEDICATION BY RIDER FOR ADOPT-A-BEACH TRUST FUND

WHEREAS, the Board of Commissioners of the City of Margate City, County of Atlantic State of New Jersey adopted Resolution #93-2009, on May 21, 2009 requesting approval of the Director of the Division of Local Government Services to Establish A Dedication Trust By Rider for Donations and Gifts Pursuant to N.J.S.A.40A:5-29; and

WHEREAS, P.L.2013, c.271 and N.J.S.A. 40A: 4-62.1 provides for receipt of Adopt-A-Beach Trust Funds by the municipality to provide for the operating costs to administer this act; and

WHEREAS, the Adopt-A-Beach Trust Fund has become inactive; and

WHEREAS, the Chief Financial Officer has determined the balance is too small to make it practical to be utilized for the purpose which the revenue was dedicated and should be anticipated as revenue of \$324.19 in the Current Fund budget.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the City of Margate City, County of Atlantic, State of New Jersey as follows:

- 1. The Governing Body hereby requests permission of the Director of Local Government Services to cancel the Adopt-a-Beach Trust Fund.
- 2. That the balance of \$324.19 from Adopt-A-Beach Trust Fund be transferred to the Current Fund.
- 3. The Municipal Clerk of the City of Margate City is hereby directed to forward two (2) certified copies of this Resolution to the Director of the Division of Local Government Services.

ROLL CALL

NAME Collins	MOTION	SECOND	YES X	NO	ABSTAINED	ABSENT
Horn		X	X			

DATE: February 1, 2024

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the eCommissioners of the City of Margate City at a meeting of said Commission held on February 1, 2024 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.