

RESOLUTION #278-2021
AUTHORIZING THE PROFESSIONAL FINANCIAL
ADVISORY SERVICES OF PHOENIX ADVISORS, LLC

WHEREAS, there exists a need for the City of Margate City, in the County of Atlantic, State of New Jersey to retain Financial Advisory Services for a Continuing Disclosure Agent and Registered Municipal Advisor; and

WHEREAS, the services to be provided are considered to be "Professional Services" pursuant to the Local Public Contracts Law, *N.J.S.A. 40A:11-1, et seq.*; and

WHEREAS, the Local Public Contracts Law authorizes the awarding of a contract for "Professional Services" without public advertising for bids and bidding therefore, provided that the Resolution authorizing the contract and the contract itself be available for public inspection in the office of the Municipal Clerk and that notice of the awarding of the contract be published in a newspaper of general circulation in the municipality; and

WHEREAS, the City Commission, having considered the same, now wishes to authorize Phoenix Advisors, LLC to provide the aforesaid services with regard to Continuing Discloser Agent and Registered Municipal Advisor.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the City of Margate City as follows:

1. That the Mayor, or his designee, is authorized to execute and the City Clerk to attest to an agreement in a form acceptable to the City Solicitor between the City of Margate City and Phoenix Advisors, LLC with regard to the aforesaid services, as per the proposal submitted by Phoenix Advisors, a copy of which is attached hereto.

2. That, in accordance with said agreement, Phoenix Advisors, LLC is hereby authorized to provide the aforesaid services with regard to the rules and regulations promulgated by the Security & Exchange Commission.

3. That the Chief Financial Officer has certified to the City Commissioners that there are adequate funds available for the purpose of this award in the following account: Financial Admin Professional Fees 2-01-20-135-301 \$2,500.00. Amounts for future years are contingent upon sufficient funds being appropriated.

BE IT FURTHER RESOLVED that a certified copy of this Resolution shall be provided to each of the following:

- a. Phoenix Advisors, LLC (Attn: Anthony Inverso)
- b. Lisa McLaughlin, Chief Financial Officer
- c. Joel Fleishman, Bond Counsel

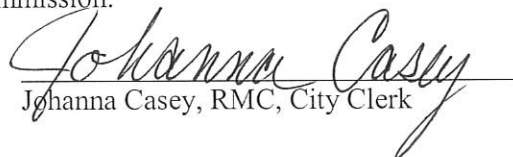
Roll Call

NAME	MOTION	SECOND	YES	NO	ABSTAIN	ABSENT
Becker			X			
Amodeo	X		X			
Blumberg		X	X			

DATE: December 16, 2021

CERTIFICATION

I, Johanna Casey, City Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on December 16, 2021 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.


Johanna Casey, RMC, City Clerk