RESOLUTION #272-2020

AUTHORIZING REFUND OF TAX OVERPAYMENT AT TAX SALE

WHEREAS, it has been determined by the City of Margate City Tax Collector that Block 332 Lot 410, known as 112 N Coolidge Avenue, had a past due balance for property taxes in 2019, and as a result was placed on the Tax Sale list for 2020; and

WHEREAS, homeowner, Robin Roberts, submitted payment of \$990.00 for the 2019 delinquent property tax amount, plus current year interest, on December 11, 2020 after said Tax Sale auction had ended; and

WHEREAS, said property was bid and sold to US Bank Cust/Pro Capital 8/Pro Capital MGT II, at Tax Sale, for \$935.92 for 2019 unpaid property taxes and 2019 interest calculated until December 11, 2020; and

WHEREAS, US Bank Cust/Pro Capital 8/Pro Capital MGT II, bid a \$7100.00 premium on said property at Tax Sale, and paid for successful bid by wire payment, \$935.92 into the Tax Collector's account and \$7100.00 wired into the Current account, resulting in an overpayment of taxes and premium; and

WHEREAS, US Bank Cust/Pro Capital 8/Pro Capital MGT II, has requested the tax overpayment and premium be refunded.

NOW, THEREFORE BE IT RESOLVED by the Board of Commissioners of the City of Margate City, County of Atlantic, State of New Jersey that:

The Chief Financial Officer is hereby authorized to issue a check in the amount of \$8,035.92 to US Bank Cust/Pro Capital 8/Pro Capital MGT II.

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded to:

- 1. Lisa McLaughlin, Chief Financial Officer
- 2. Tara Mazza, Tax Collector

ROLL CALL:

NAME	MOTION	SECOND	YES	NO	ABSTAIN	ABSENT
Becker	X		X			
Amodeo			X			
Blumberg		X	X			

DATE: December 17, 2020

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on December 17, 2020 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

Johanna Casey, RMC, City Clerk