

RESOLUTION # 271-2023

Authorizing a Transfer of Budget Appropriations

Whereas, for the fiscal year 2023 there exists a need to transfer excess funds from certain budgetary appropriations to appropriations with inadequate funds; and

Whereas, N.J.S.A. 40A:4-58 permits certain transfers of funds when necessary during the last two months of the fiscal year; and

Whereas, the amount to be transferred is \$13,086.81 as evidenced by the following list of appropriation transfers as prepared by the Chief Financial Officer:

FROM			TO		
Budget Account	Account Number	Amount	Budget Account	Account Number	Amount
Lifeguards - Memberships & Dues	3-01-28-380-202	71.22	Lifeguards S&W - Regular	3-01-28-380-101	71.22
Beachfront Maintenance - Misc	3-01-28-381-207	515.59	Lifeguards S&W - Regular	3-01-28-380-101	515.59
Electric	3-01-31-430-201	12,500.00	Street Lighting	3-01-31-435-201	12,500.00
		\$ 13,086.81			\$ 13,086.81

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

1. Lisa McLaughlin, CFO

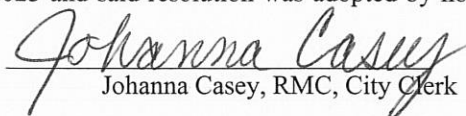
ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Collins		X	X			
Blumberg			X			
Horn	X		X			

DATE: December 7, 2023

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on December 7, 2023 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.


Johanna Casey, RMC, City Clerk

