

## RESOLUTION #270-2020

### AUTHORIZING REFUND OF TAX OVERPAYMENT AT TAX SALE

**WHEREAS**, it has been determined by the City of Margate City Tax Collector that Block 226 Lot 13, known as 23 North Washington Avenue, had a past due balance for property taxes in 2019, and as a result was placed on the Tax Sale list for 2020; and

**WHEREAS**, homeowner, Paul Smith, submitted payment of \$4,800.00 for the 2019 delinquent property tax amount, plus current year interest, on December 11, 2020 after said Tax Sale auction had ended; and

**WHEREAS**, said property was bid and sold to 360 Capital, LLC, 1003 Shore Road, Linwood, NJ 08221, at Tax Sale, for \$4434.72 for 2019 unpaid property taxes and 2019 interest calculated until December 11, 2020; and

**WHEREAS**, 360 Capital, LLC bid a \$6,000.00 premium on said property at Tax Sale, and paid for all successful bids in two checks, and the Tax Collector deposited said checks, resulting in an overpayment of taxes and premium; and

**WHEREAS**, 360 Capital, LLC has requested the tax overpayment and premium be refunded.

**NOW, THEREFORE BE IT RESOLVED** by the Board of Commissioners of the City of Margate City, County of Atlantic, State of New Jersey that:

The Chief Financial Officer is hereby authorized to issue a check in the amount of \$10,434.72 to 360 Capital, LLC.

**BE IT FURTHER RESOLVED** that a certified copy of this resolution be forwarded to:

1. Lisa McLaughlin, Chief Financial Officer
2. Tara Mazza, Tax Collector

#### ROLL CALL:

NAME	MOTION	SECOND	YES	NO	ABSTAIN	ABSENT
Becker	X		X			
Amodeo			X			
Blumberg		X	X			

DATE: December 17, 2020

#### CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on December 17, 2020 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

  
Johanna Casey, RMC, City Clerk