

**RESOLUTION #268-2020**  
**THIRD PARTY ADMINISTRATOR**  
**MARGATE CITY LIFEGUARD PENSION PLAN**

**WHEREAS**, the Board of Commissioners of the City of Margate has determined it has a need for Third Party Administrator regarding the City Pension Plan for Lifeguards which was established by Ordinance in 1987; and

**WHEREAS**, it has been determined that the Pension Plan needs to be reviewed and actuary services performed in order to ensure compliance with IRS and State of New Jersey regulations for pension plans; and

**WHEREAS**, Bill Karbon of CBIZ Benefits & Insurance Services has demonstrated that he has the necessary experience and qualifications to perform actuary services; and

**WHEREAS**, this Contract is awarded without competitive bidding because it is a Professional Services Contract and is an exception to the Local Public Contracts Law, *N.J.S.A. 40:11A-5 (1)(a)(i)*; and

**WHEREAS**, the Chief Financial Officer has certified to the City Commissioners that there are sufficient funds in the amount of \$3,500.00 available under Financial Admin-Professional Fees 1-01-20-135-301 for the award of this contract contingent upon funds as appropriated in the 2021 budget.

**NOW, THEREFORE BE IT RESOLVED** by the Board of Commissioners of the City of Margate City, County of Atlantic and State of New Jersey as follows:

1. The Mayor is hereby authorized to execute and the City Clerk to attest to a 12 month contract in an amount not to exceed \$3,500.00 between the City of Margate City and CBIZ Benefits and Insurance Services for Third Party Administrator for the performance of Annual Actuarial Valuation Reports.
2. This contract is awarded without competitive bidding because it is a Professional Services Contract and is an exception to the Local Public Contracts Law *N.J.S.A. 40:11A-5 (1)(a)(i)*.
3. The contract shall not exceed twelve consecutive months in accordance with *N.J.S.A. 40A:11-5*.

**BE IT FURTHER RESOLVED**, that a certified copy of this resolution be forwarded to the following:

1. Bill Karbon, CBIZ Benefits and Insurance Services, 1009 Lenox Drive  
Lawrenceville, NJ 08648
2. Lisa McLaughlin, Chief Financial Officer

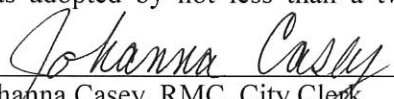
**ROLL CALL:**

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker	X		X			
Amodeo			X			
Blumberg		X	X			

DATE: December 17, 2020

**CERTIFICATION**

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on December 17, 2020 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

  
Johanna Casey, RMC, City Clerk