

## RESOLUTION #266-2023

### APPROVAL TO SUBMIT A LOCAL PROPERTY ACQUISITION GRANT PROGRAM APPLICATION AND EXECUTE GRANT AGREEMENT WITH THE NEW JERSEY ECONOMIC DEVELOPMENT AUTHORITY

**WHEREAS**, the New Jersey Economic Development Authority (NJEDA) is accepting applications for the Local Property Acquisition Grant Program; and

**WHEREAS**, this program is available to all counties and municipalities in the State of New Jersey; and

**WHEREAS**, the Local Property Acquisition Grant Program is a competitive grant program that deploys \$24 million by providing funding to eligible applicants for the acquisition of a vacant site, building, facility or a collection of properties, in order to facilitate and enable future redevelopment of the property; and

**WHEREAS**, this Program appropriates \$3 million for acquisition for strategic public use; and

**WHEREAS**, the City of Margate carefully considers grant programs that assist the City in achieving projects and programs that are priorities for the community; and

**WHEREAS**, the City of Margate wishes to apply to the NJEDA Local Property Acquisition Grant Program.

**NOW, THEREFORE, BE IT RESOLVED** that Governing Body of the City of Margate formally approves a Local Property Acquisition Grant Program application.

**BE IT FURTHER RESOLVED** that the Mayor and Clerk are hereby authorized to submit an application to the New Jersey Economic Development Authority on behalf of the City of Margate.

**BE IT FURTHER RESOLVED** that the Mayor and Clerk are hereby authorized to sign the grant agreement on behalf of the City of Margate and that their signature constitutes acceptance of the terms and conditions of the grant agreement and approves the execution of the grant agreement.

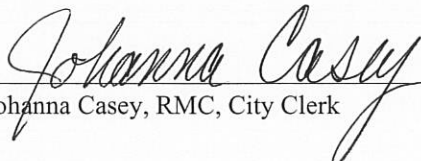
#### ROLL CALL:

NAME	MOTION	SECOND	YES	NO	ABSTAIN	ABSENT
Collins		X	X			
Blumberg			X			
Horn	X		X			

DATE: November 16, 2023

#### CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on November 16, 2023 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

  
Johanna Casey, RMC, City Clerk