

RESOLUTION #250-2022

**AUTHORIZING APPROVAL OF
RELiance STANDARD LIFE INSURANCE COMPANY**

WHEREAS, the Board of Commissioners of the City of Margate City, County of Atlantic, State of New Jersey desires to renew a contract with Reliance Standard Life Insurance Company for Supplemental Life and Accidental Death & Dismemberment Benefits for Margate City Employees beginning February 1, 2023 through January 31, 2024; and

WHEREAS, Reliance Standard Life Insurance Company submitted proposals November 29, 2022 which the terms of agreement with Margate City are February 1, 2023 through January 31, 2024; and

WHEREAS, the Chief Financial Officer has certified to the City Commissioners that there are sufficient funds in an amount not to exceed \$5,444.88, available under Group Health – Life 3-01-23-220-261 for award of this contract. Amounts for future years are contingent upon sufficient funds being appropriated in the 2023 budget.

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of the City of Margate City, County of Atlantic, State of New Jersey now approves the contract of Reliance Standard Life Insurance Company as providers of Employee Supplemental Life and Accidental Death & Dismemberment Benefits beginning February 1, 2023 through January 31, 2024.

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the Following:

1. Lisa McLaughlin, Chief Financial Officer
2. Sean Gormley, Brown and Brown Metro, LLC


ROLL CALL:

NAME	MOTION	SECOND	YES	NO	ABSTAIN	ABSENT
Becker			X			
Amodeo		X	X			
Blumberg	X		X			

DATE: December 15, 2022

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on December 15, 2022 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.


Johanna Casey, RMC, City Clerk