

MARGATE CITY
RESOLUTION #250-2020
AUTHORIZING A TRANSFER OF BUDGET APPROPRIATIONS

WHEREAS, for the fiscal year 2020 there exists a need to transfer excess funds from certain budgetary appropriations to appropriations with inadequate funds; and

WHEREAS, N.J.S.A. 40A:4-58 permits certain transfers of funds when necessary during the last two months of the fiscal year.

NOW, THEREFORE BE IT RESOLVED the amount to be transferred is \$103,500.00 as evidenced by the following list of appropriation transfers as prepared by the Chief Financial Officer:

FROM			TO		
Budget Account	Account Number	Amount	Budget Account	Account Number	Amount
Financial Admin- Audit & Accounting	0-01-20-135-201	1,000.00	Financial Admin S&W	0-01-20-135-101	1,000.00
General Office - Supplies	0-01-20-100-201	500.00	City Clerk S&W-Regular	0-01-20-120-101	500.00
Construction - Office Supplies	0-01-22-195-201	1,000.00	Construction S&W- Regular	0-01-22-195-101	1,000.00
Fire Dept- Educ,Clothing,College,Holiday	0-01-25-265-103	75,000.00	Sick & Retirement Payouts	0-01-20-415-201	75,000.00
Street Repairs S&W - Regular	0-01-26-290-102	25,000.00	Sick & Retirement Payouts	0-01-20-415-201	25,000.00
Elections	0-01-20-121-000	1,000.00	City Clerk O/E - Storage	0-01-20-120-303	1,000.00
		\$ 103,500.00			\$ 103,500.00

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

1. Lisa McLaughlin, Chief Financial Officer

ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker		X	X			
Amodeo			X			
Blumberg	X		X			

DATE: December 17, 2020

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on December 17, 2020 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.


Johanna Casey, RMC City Clerk