

RESOLUTION #249-2020
AUTHORIZING THE CANCELATION OF VARIOUS IMPROVEMENT
AUTHORIZATIONS OF THE GENERAL CAPITAL FUND

WHEREAS, certain General Capital Improvement Authorization and Appropriation balances remain dedicated to certain projects; and

WHEREAS, it is the desire of the Board of Commissioners of the City of Margate City to cancel said unexpended balances.

NOW, THEREFORE BE IT RESOLVED by the Board of Commissioners of the City of Margate City, County of Atlantic, State of New Jersey that the following improvement authorization balances be canceled and the unexpended monies be allocated as follows:


ORDINANCE #	PURPOSE	TOTAL CANCELED	CANCELED TO DEF CHARGES FUTURE TAX UNFUNDED	AMOUNT CANCELED TO CAPITAL SURPLUS
2016-05	Various equipment; 15/16 Rd program; 15 State Aid- Winchester; Rec; Muni Bldg; PD; Stn 1; technology Vehicles, equipment, 2016 Muni Aid-Winchester Ave, Rec Facilities, Lucy Deck, Burk Ave	\$500,000.00	\$500,000.00	
07-2018		\$425,000.00	\$72,386.34	\$352,613.66
TOTALS		\$925,000.00	\$572,386.34	\$352,613.66

ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker	X		X			
Amodeo		X	X			
Blumberg			X			

DATE: December 17, 2020

I, JOHANNA CASEY, City Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on December 17, 2020 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.



Johanna Casey, RMC, City Clerk