

## RESOLUTION #247-2022

### Authorizing a Transfer of Budget Appropriations

**Whereas**, for the fiscal year 2022 there exists a need to transfer excess funds from certain budgetary appropriations to appropriations with inadequate funds and,

**Whereas**, N.J.S.A. 40A:4-58 permits certain transfers of funds when necessary during the last two months of the fiscal year; and

**Whereas**, the amount to be transferred is \$21,738.80 as evidenced by the following list of appropriation transfers as prepared by the Chief Financial Officer:

FROM			TO		
Budget Account	Account Number	Amount	Budget Account	Account Number	Amount
General Office - Misc O/E	2-01-20-100-207	700.00	Tax Collector - Office Supplies	2-01-20-145-201	700.00
City Clerk O/E- Office Supplies	2-01-20-120-201	2,600.00	City Clerk S&W- Regular	2-01-20-120-101	2,600.00
Interest on Bonds	2-05-55-522-201	6,175.00	Interest on Notes	2-05-55-523-201	6,175.00
WS - Equipment Repairs & Maint	2-05-55-502-270	12,263.80	Interest on Notes	2-05-55-523-201	12,263.80
		<b>\$ 21,738.80</b>			<b>\$ 21,738.80</b>

**BE IT FURTHER RESOLVED** that a certified copy of this Resolution be forwarded to the following:

1. Lisa McLaughlin, CFO

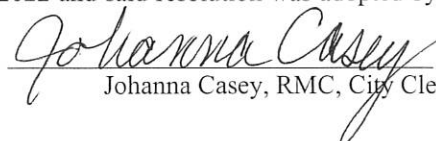
**ROLL CALL:**

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker			X			
Amodeo		X	X			
Blumberg	X		X			

DATE: December 15, 2022

**CERTIFICATION**

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on December 15, 2022 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

  
Johanna Casey, RMC, City Clerk